



**Meenakshi
Enterprises
Limited**

CIN : L51102TN1982PLC009711

Portion No. F, Old No. 24, New No. 45,

2nd Floor, Venkata Maistry Street, Mannady,

Chennai - 600 001 | T : 044 - 4864 4050

E : investor@melnbfc.com | W : www.melnbfc.com

14th June 2021

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai 400001

Dear Sir/Madam,

Sub: Outcome of the Board meeting of Meenakshi Enterprises Limited held on 14th June 2021

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to clause. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors at its meeting held today (14-06-2021) which commenced at 11.30 am and concluded at 2.30 pm have considered and approved the followings:

1. The Board has approved and taken on record the audited Financial Results for the quarter and financial year ended 31st March 2021. In this regard please find enclosed copies of the following:
 - (i) Statement showing the Audited Financial results for the quarter and financial year ended 31st March 2021
 - (ii) Auditor's report forming part of the financial statement
 - (iii) Statement of assets and liabilities as on 31st March 2021
 - (iv) Cash Flow statement as on 31st March 2021
2. The Board has appointed Mr. Balasubramanian as the Internal Auditor of the Company for the financial year 2021-2022.
3. The Board has appointed M/s. Lakshmmi Subramanian & Associates as Secretarial Auditor of the Company for the financial year 2020-2021

This is for information & records.

Thanking you
Yours faithfully
For Meenakshi Enterprises Limited

Stanley Gilbert Felix Melkhasingh
Managing Director



MEENAKSHI ENTERPRISES LIMITED

CIN: L51102TN1982PLC009711

Regd. Office: Portion No.F, Old No.24, New No.45, Venkata Maistry Street, Mannady, Chennai - 600001

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2021

Rs. In Lacs

S. No.	Particulars	Quarter Ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
I	Net Sales / Income from Operations	20.61	107.31	22.53	170.62	217.85
II	Other Operating Income	-	-	10.00	-	10.34
III	Total Income from Operations (Net)	20.61	107.31	32.53	170.62	228.19
IV	Expenses					
a.	Cost of Material Consumed	-	-	-	-	-
b.	Purchase of Stock-in-Trade	-	-	-	-	0.552
c.	Changes in inventories of Finished goods/work in progress & Stock in Trade	-	78.07	-	78.07	137.30
d.	Finance Cost	12.71	0.00	1.21	12.71	1.26
e.	Employee benefits expenses	3.57	5.08	6.95	17.14	24.36
f.	Depreciation & Amortisation Expense	0.01	-	0.03	0.03	0.03
g	Other Expenses					
i	Administrative Expenses	29.10	9.38	5.48	46.46	20.20
ii	Provision for Non-Performing Assets	19.97	-	20.87	37.27	83.03
iii	Bad debts	-	-	-	-	0.41
h.	Total Expenses	65.36	92.52	34.54	191.68	267.13
V	Profit before Exceptional and Extra ordinary items and Tax (III-IV)	(44.75)	14.79	(2.00)	(21.06)	(38.94)
VI	Exceptional items	-	-	-	-	-
VII	Profit before Extraordinary items and Tax (V-VI)	(44.75)	14.79	(2.00)	(21.06)	(38.94)
VIII	Extraordinary Item	-	-	-	-	-
IX	Profit Before Tax(VII-VIII)	(44.75)	14.79	(2.00)	(21.06)	(38.94)
X	Tax expense					
a.	Current Tax	0.50	4.56	(2.39)	5.06	-
b.	Deferred Tax	-	-	-	-	0.000
c.	Excess Provision for Tax Written Back	-	-	-	-	-
XI	Profit/(Loss) for the period from Continuing Operations(IX-X)	(45.25)	10.23	0.39	(26.12)	(38.94)
XII	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-
XIII	Tax expense from Discontinuing Operations	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (after Tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	(45.25)	10.23	0.39	(26.12)	(38.94)
XVI	Earning Per Share of Rs. 10/- each (not annualized)					
a)	Basic	(0.36)	0.08	0.003	(0.21)	(0.31)
b)	Diluted	(0.36)	0.08	0.003	(0.21)	(0.31)

NOTES:

- Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on June 14, 2021
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- The Statutory Auditors of the company have carried out the audit of the above financials.
- Current Tax includes Net of MAT Credit
- Segmental Report for the quarter as per Ind AS 108 "Operating Segments" is not applicable.



For MEENAKSHI ENTERPRISES LIMITED

STANLEY GILBERT FELIX MELKHASINGH

DIN: 01676020

Managing Director

Place : Chennai

Date : June 14, 2021

Statement of Standalone Assets and Liabilities as at March 31, 2021

Amount (Rs. In Lakhs)

Particulars	As at 31/03/2021	As at 31/12/2020	As at 31/03/2020
	Audited Rs.	Unaudited Rs.	Audited Rs.
ASSETS			
(1) Financial Assets			
(a) Cash and Cash equivalents	11.76	1.30	1.02
(b) Bank balance other than (a) above	0.00	0.00	0.00
(c) Derivative financial instrument	0.00	0.00	0.00
(d) Receivables	0.00	0.00	0.00
(i) Trade Receivables	83.82	83.83	4.80
(ii) Other Receivables			0.00
(e) Loans	1067.02	1276.10	1243.67
(f) Investments	0.00	0.00	0.00
iv. Other Financial Assets	0.00	0.00	0.00
Sub-total (1)	1162.60	1361.23	1249.48
(2) Non- financial Assets			
(a) Inventories	57.35	57.35	135.42
(b) Current tax assets (Net)		0.00	0.00
(c) Deferred Tax assets		0.00	0.00
(d) Investment Property		0.00	0.00
(e) Biological Assets other than bearer plants			0.00
(f) Property, Plant & Equipment	0.10	0.11	0.13
(g) Capital work-in-progress	0.00	0.00	0.00
(h) Intangible assets under development	0.00	0.00	0.00
(i) Goodwill	0.00	0.00	0.00
(j) Other intangible assets	0.00	0.00	0.00
(k) Other non- financial assets	17.91	16.60	18.86
Sub-total (2)	75.37	74.06	154.41
Total Assets (A) (1+2)	1237.97	1435.29	1403.89
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial liabilities			
(a) Derivative financial Instrument	0.00	0.00	0.00
(b) Payables	0.00	0.00	0.00
(i) Trade Payables	0.00	0.00	0.00
(ii) Other Payables	0.50	0.00	0.00
(c) Debt securities	0.00	0.00	0.00
(d) Borrowings	70.50	223.25	216.05
(e) Deposits	0.00	0.00	0.00
(f) Subordinated Debts	0.00	0.00	0.00
(g) Other financial liabilities	0.00	1.35	0.50
	71.00	224.60	216.55
(2) Non-financial liabilities			
(a) Current tax liabilities (Net)	0.00	0.00	0.00
(b) Provisions	8.81	2.71	2.71
(c) Deferred tax liabilities (Net)	0.00	0.00	0.00
(d) Other non-financial liabilities	0.00	0.00	0.00
	8.81	2.71	2.71
(3) Equity			
(a) Equity share capital	1240.00	1240.00	1240.00
(b) Other equity	-81.84	-32.03	-55.37
	1158.16	1207.97	1184.63
Total equity and liabilities	1237.97	1435.29	1403.89



MEENAKSHI ENTERPRISES LIMITED

STANLEY GILBERT FELIX MELKHASHINGH

DIN: 01676020

Managing Director

Place : Chennai

Date : June 14, 2021

MEENAKSHI ENTERPRISES LIMITED

CIN: L51102TN1982PLC009711

Portion No.F, 46/24, Venkata Maistry Street, Mannady, Chennai - 600001

Statement of Cash Flow for the quarter ended March 31, 2021

PARTICULARS	Rs. (in lacs)
A. Cash Flow From Operating Activities	
Net Profit Before Tax & Extra-Ordinary Items	(44.25)
<i>Adjustments for Non-Cash & Non-Operating Expenses</i>	
Depreciation	0.01
Bad Debts written off	-
Provision for NPA/ (Written back)	19.97
Provision for Standard Assets	1.04
Share Issue Expenses w/off	-
Preliminary Expenses w/off	-
Operating Profit Before Working Capital Changes	(23.24)
<i>Adjustments for Working Capital Changes</i>	
Inventories - (Increase) / Decrease	-
Trade Receivables - (Increase) / Decrease	0.01
Income Tax Receipts	(7.01)
Short & Long Term Loans & Advances - (Increase) / Decrease	188.31
Other Current and Non- Current Assets - (Increase) / Decrease	(1.31)
Liabilities & Provisions - Increase / (Decrease)	6.44
Cash Generated from Operations	163.21
Taxes Paid During the Year	-
Net Cash Flow from Operating Activities	163.21
B. Cash Flow From Investing Activities	
Net (Purchase)/Sale of Fixed Assets	-
Net Cash Flow from Operating Activities	-
C. Cash Flow From Financing Activities	
Proceeds from Issue of Equity Shares	-
Issue Expenses Incurred	-
(Repayment)/Availment of Borrowings	(152.75)
Net Cash Flow from Operating Activities	(152.75)
D. Net Increase /(Decrease) in Cash & Cash Equivalents	10.46
E. Opening Cash & Cash Equivalents	1.30
F. Closing Cash & Cash Equivalents	11.76

Place : Chennai
Date : June 14,2021



For MEENAKSHI ENTERPRISES LIMITED

Stanley Gilbert Felix Melkhasingh
STANLEY GILBERT FELIX MELKHASHINGH
DIN: 01676020
Managing Director

To
The Board of Directors
Meenakshi Enterprises Limited
Chennai 600001

Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have audited the Standalone Financial Results ("the Company"), for the year ended March 31, 2021 ("the Statement") and reviewed the Standalone financial Results for the quarter ended March 31, 2021, which were subjected to limited review by us, both included in the accompanying Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2021" of **Meenakshi Enterprises Limited** ("the company") ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2019.
2. In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2021:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the year then ended.
3. With respect to the Standalone financial results for the quarter ended March 31, 2021 based on review conducted as stated in Paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the Quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and Other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibility under those Standards is further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with the requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Like a Spring the beginning of all things are small



Management Responsibility for the Financial Statements

The Statement which includes Standalone Financial Results is the responsibility of Company's Board of Directors and has been approved by them for issuance. The Standalone Financial Results for the year ended March 31, 2021 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India, including the Accounting Standards (Ind AS) referred to in Section 133 of the Act, read with rules made thereunder and Other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Statements for the year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether any material uncertainty exists relating to events or conditions that may cast significant doubt on the ability on the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the Quarter ended March 31, 2021

We have conducted our review of the Standalone Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of the interim financial information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

As stated in the notes to the Statement, the figures for the corresponding quarter ended March 31, 2020 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the nine months period ended December 31, 2019. We have not issued a separate limited review report on the results and the figures for the quarter ended March 31, 2020. Our report on the statement is not modified in respect of this matter.

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us. Our report on the statement is not modified in respect of this matter.

For VIVEKANANDAN ASSOCIATES
Chartered Accountants



R. LAKSHMINARAYANAN

Partner

Membership No.204045

UDIN: 21204045AAAAFD1849

Place: Chennai
Date: 25.05.2021

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