



(Formerly known as Meenakshi Enterprises Limited)
A NBFC listed at Bombay Stock Exchange

CIN: L51102TZ1982PLC029253

Regd Office: Shop No 3, 1st Floor, Adhi Vinayaga Complex,
No 3 Bus stand, Gopalsamy Temple Street, Ganapathy,
Coimbatore, Tamil Nadu, India-641006
Email: investor@jmfintechltd.com
Mob:7395922291/92

November 12, 2025

To,
BSE Limited
Listing Dept / Dept of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Kala Ghoda, Fort,
Mumbai - 400 001

Security Code: 538834
Security ID: JMJFIN
ISIN: - INE242Q01016

Sub: Statement of deviation or variation in the use of proceeds raised through Right Issue.
Ref: - Regulation 32 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Right Issue from the objects stated in the "Letter of Offer" dated July 12, 2025 for Rights issue of 2,56,00,000 partly paid-up equity shares in which Rs. 3.15 (Rs. 3 on application and 0.15 on share premium each) was payable on application.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter ended September 30, 2025, duly reviewed by the Audit Committee by circulation today i.e. November 12, 2025, is enclosed herewith as "Annexure A".

Kindly take the same on record.

Thanking you,

Yours Truly,

For JMJ Fintech Limited

VIDYA DAMODARAN
Company Secretary & Compliance Officer
ACS: 69509



Encl. as Above.



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Statement of Deviation / Variation in utilization of funds raised under Right issue - Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Listed Entity	JMJ Fintech Limited
Mode of Fund Raising	Right Issue of Partly Paid-up Equity Shares
Date of Raising Fund	August 21, 2025
Amount Raised	Rs. 8,06,40,000/- (256,00,000 partly paid-up shares in which Rs. 3.15 (Rs. 3 on application and 0.15 on share premium) each was received on application. (Total amount to be raised under Rights issue is Rs. 26,88,00,000/-)
Report filed for Quarter and Year Ended	September 30, 2025
Monitoring Agency	NA
Monitoring Agency Name, If Applicable	NA
Is there any Deviation / Variation in use of funds raised	No
If yes, Whether the same is pursuant to change in terms of a contract or object, which was approved by the shareholders	NA
If Yes, Date of Shareholder approval	NA
Explanation for Deviation / Variation	NA
Comments of Audit Committee after review	No Comments
Comments of auditors if any	No Comments





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Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	*Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To augment our capital base and provide for our fund requirements for increasing our operational scale with respect to our NBFC activities	Nil	Rs. 1900.00 Lakhs	Nil	Nil	Nil	No deviation
General Corporate Purposes	Nil	Rs. 672.00 Lakhs	Nil	Rs. 13.41 Lakhs	Nil	No deviation
Issue Related Expenses	Nil	Rs. 116.00 Lakhs	Nil	Rs. 46.09 Lakhs	Nil	No deviation

**The company has received 30% amount on application of the total allocation amount and remaining amount shall be payable on the calls as determined by the board.*

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or*
- Deviation in the amount of funds actually utilized as against what was originally disclosed; or*
- Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc*

FOR JMJ FINTECH LIMITED

VIDYA DAMODARAN
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS: 69509

