



(Formerly known as Meenakshi Enterprises Limited)  
A NBFC listed at Bombay Stock Exchange

**CIN: L51102TZ1982PLC029253**

Regd Office: Shop No 3, 1st Floor, Adhi Vinayaga Complex,  
No 3 Bus stand, Gopalsamy Temple Street, Ganapathy,  
Coimbatore, Tamil Nadu, India-641006  
Email: investor@jmfintechltd.com  
Mob:7395922291/92

30<sup>th</sup> October 2023

To,  
The Manager  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze JeeJeeBhoy Towers ,Dalal Street ,Mumbai 400001

Dear Sir/Madam,

**Scrip Code: 538834**

**SUB: Outcome of the Board meeting of JMJ Fintech Limited held on 30th October 2023**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30& 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 30th October 2023 commenced at 03:00pm and concluded at 3.30 pm have inter alia approved the following:

1. The Unaudited Financial Results with Limited Review Report for the quarter and half year ended 30.09.2023
2. Took note of the demise of Mr. Disola Jose Koodaly (Promoter of the company) and Mr Ramakrishnan Areekuzhiyil (Director of the company)
3. The increase of salary of Mr,Joju Madathumapdy Johny (MD) from Rs 320,000 to Rs 500,000 and increase of salary of Mr. Johny Madathumapdy Lonappan (Executive Chairman) from Rs 50,000 to Rs 2,00,000
4. Inclusion of NBFC objects, Updation of CIN& registered office address in MOA and AOA

This is for your information and record

Yours faithfully,

For JMJ Fintech Limited



Joju Madathumpady Johny  
Managing Director  
DIN: 02712125

**Mahesh C. Solanki & Co.**  
Chartered Accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE  
FINANCIAL RESULTS**

To the Members of  
**JMJ FINTECH LIMITED**

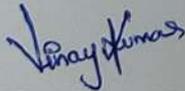
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **JMJ FINTECH LIMITED** (the "Company"), for the quarter ended September 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahesh C. Solanki & Co  
Firm Registration Number: 006228C  
Chartered Accountants



CA Vinay Kumar Jain  
Memb No. 232058  
Partner

UDIN: 23232058 B4TQZT4552

Place: Chennai  
Date: 30.10.23



JMJ FINTECH LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

Rs. In Lacs

S. No.	Particulars	Quarter Ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Net Sales / Income from Operations	147.00	78.18	22.58	225.18	29.56	380.93
II	Other Operating Income	0.55	0.29	-	0.84	-	1.37
III	<b>Total Income from Operations (Net)</b>	<b>147.55</b>	<b>78.47</b>	<b>22.58</b>	<b>226.02</b>	<b>29.56</b>	<b>382.29</b>
IV	<b>Expenses</b>						
a.	Cost of Material Consumed	-	-	-	-	-	-
b.	Purchase of Stock-in-Trade	-	-	150.00	-	150.00	216.20
c.	Changes in inventories of finished goods/work in progress & Stock-in-Trade	-	-	(150.00)	-	-150.00	30.41
d.	Finance Cost	18.02	11.55	-	29.57	-	6.46
e.	Employee benefits expenses	29.38	25.78	14.84	55.16	34.99	65.10
f.	Depreciation & Amortisation Expense	-	-	-	-	-	2.11
g.	Other Expenses	-	-	-	-	-	-
i.	Administrative Expenses	21.65	21.58	5.04	43.23	13.57	35.82
ii.	Provision for Non-Performing Assets/Bad debts	0.48	0.70	(60.00)	1.18	-68.90	-72.18
iii.	Bad debts	-	-	-	-	-	-
h.	<b>Total Expenses</b>	<b>69.53</b>	<b>59.61</b>	<b>(40.12)</b>	<b>129.14</b>	<b>-20.34</b>	<b>283.93</b>
V	Profit before Exceptional and Extra ordinary items and Tax (III-IV)	78.01	18.86	62.70	96.87	49.90	98.37
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before Extraordinary items and Tax (V-VI)</b>	<b>78.01</b>	<b>18.86</b>	<b>62.70</b>	<b>96.87</b>	<b>49.90</b>	<b>98.37</b>
VIII	Extraordinary Item	-	-	-	-	-	-
IX	<b>Profit Before Tax(VII-VIII)</b>	<b>78.01</b>	<b>18.86</b>	<b>62.70</b>	<b>96.87</b>	<b>49.90</b>	<b>98.37</b>
X	<b>Tax expense</b>						
a.	Current Tax	31.89	-	-	31.89	-3.30	-
b.	Deferred Tax	-	-	-	-	-	0.64
c.	Excess Provision for Tax Written Back	-	-	-	-	-	-5.06
d.	Provision for RBI Standard Reserve @20% on PBT	-	-	-	-	-	19.67
XI	<b>Profit/(Loss) for the period from Continuing Operations (IX-X)</b>	<b>46.12</b>	<b>18.86</b>	<b>62.70</b>	<b>64.98</b>	<b>53.20</b>	<b>83.11</b>
XII	<b>Profit/(Loss) from Discontinuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Tax expense from Discontinuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIV	<b>Profit/(Loss) from Discontinuing operations (after Tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/(Loss) for the period (XI+XIV)</b>	<b>46.12</b>	<b>18.86</b>	<b>62.70</b>	<b>64.98</b>	<b>53.20</b>	<b>83.11</b>
XVI	Earning Per Share of Rs. 10/- each (not annualized)						
a)	Basic	0.37	0.15	0.51	0.52	0.43	0.67
b)	Diluted	0.37	0.15	0.51	0.52	0.43	0.67

NOTES:

- Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 30th October, 2023
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- The Statutory Auditors of the company have carried out the Limited Review of the above quarterly financial results.
- Current Tax includes Net of MAT Credit
- Segmental Report for the quarter as per Ind AS-108 is not applicable.



For JM J FINTECH LIMITED

JOJU MADATHUMPADY JOHNY  
Managing Director  
DIN: 02712125

Place : Coimbatore-641 006  
Date : October 30, 2023



For Identification purpose

Statement of Standalone Assets and Liabilities as at September 30, 2023 Rs in Lacs

Particulars	As at Sept 30, 2022	As at March 31, 2023
	Unaudited	Audited
<b>ASSETS</b>		
<b>(1) Financial Assets</b>		
(a) Cash and Cash equivalents	101.25	123.46
(b) Bank balance other than (a) above	80.00	35.45
(c) Derivative financial instrument		
(d) Receivables		
(i) Trade Receivables		
(ii) Other Receivables		
(e) Deposits	13.77	8.62
(f) Loans and Advances	1,826.91	1,355.14
(g) Investments		
(h) Other Financial Assets		
<b>Sub-total (1)</b>	<b>2,021.93</b>	<b>1,522.68</b>
<b>(2) Non-financial Assets</b>		
(a) Inventories		
(b) Current tax assets (Net)	23.46	23.12
(c) Deferred Tax assets		
(d) Investment Property		
(e) Biological Assets other than bearer plants		
(f) Property, Plant & Equipment	46.67	28.80
(g) Capital work-in-progress		
(h) Intangible assets under development		
(i) Goodwill		
(j) Other intangible assets	13.79	6.12
(k) Other non-financial assets		
<b>Sub-total (2)</b>	<b>83.92</b>	<b>58.04</b>
<b>Total Assets (A) (1+2)</b>	<b>2,105.85</b>	<b>1,580.72</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>(1) Financial liabilities</b>		
(a) Derivative financial Instrument		
(b) Payables		
(i) Trade Payables	26.93	9.21
(ii) Other Payables		
(c) Debt securities		
(d) Borrowings		
(e) Deposits		
(f) Subordinated Debts	710.00	299.10
(g) Other financial liabilities		
<b>Sub-total (1)</b>	<b>736.93</b>	<b>308.31</b>
<b>(2) Non-financial liabilities</b>		
(a) Current tax liabilities (Net)	32.93	1.09
(b) Provisions	4.57	4.89
(c) Deferred tax liabilities (Net)	0.64	0.64
(d) Other non-financial liabilities		
<b>Sub-total (2)</b>	<b>38.14</b>	<b>6.62</b>
<b>(3) Equity</b>		
(a) Equity share capital	1,240.00	1,240.00
(b) Other equity	90.78	25.79
	1,330.78	1,265.79
<b>Total equity and liabilities</b>	<b>2,105.85</b>	<b>1,580.72</b>

For MJM FINTECH LIMITED



*[Signature]*

JOJU MADATHUMPDY JOHNY  
Managing Director  
DIN: 02712125

Place : Coimbatore-641 006  
Date : October 30, 2023



For Identification purpose

**JMJ FINTECH LIMITED**  
CIN: L51102TZ1982PLC029253

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**Statement of cash flow for the period ended 30th Sept 2023**

**Rs. In Lacs**

	<b>PARTICULARS</b>	<b>30.09.2023</b>	<b>31.03.2023</b>
<b>A.</b>	<b><u>Cash Flow From Operating Activities</u></b>		
	Net Profit Before Tax & Extra-Ordinary Items	64.98	98.37
	<i>Adjustments for Non-Cash &amp; Non-Operating Expenses</i>		
	Depreciation	-	-
	Bad Debts written off	-	-
	Provision for NPA/ (Written back)/Standrad Assets	1.18	(72.18)
	Share Issue Expenses w/off	-	
	Preliminary Expenses w/off	-	
	<b>Operating Profit Before Working Capital Changes</b>	<b>66.16</b>	<b>26.19</b>
	<i>Adjustments for Working Capital Changes</i>		
<b>A.</b>	<b><u>Net Cash Flow from Operating Activities</u></b>		
	Inventories - (Increase) / Decrease	-	30.41
	Trade Receivables - (Increase) / Decrease	-	24.00
	Income Tax Receipts	-	
	Short & Long Term Loans & Advances - (Increase) / Decrease	(471.77)	(347.96)
	Other Current and Non- Current Assets - (Increase) / Decrease	(5.49)	(0.17)
	Liabilities & Provisions - Increase / (Decrease)	47.72	2.61
	<b>Cash Generated from Operations</b>	<b>(363.37)</b>	<b>(264.94)</b>
	Taxes Paid During the Year		-
	<b>Net Cash Flow from Operating Activities</b>	<b>(363.37)</b>	<b>(264.94)</b>
<b>B.</b>	<b><u>Cash Flow From Investing Activities</u></b>		
	Commercial Deposits and Bank deposits	(44.55)	(44.07)
	Net (Purchase)/Sale of Fixed Assets	(25.20)	(32.37)
	<b>Net Cash Flow from Operating Activities</b>	<b>(69.74)</b>	<b>(76.44)</b>
<b>C.</b>	<b><u>Cash Flow From Financing Activities</u></b>		
	Proceeds from Issue of Equity Shares	-	-
	Issue Expenses Incurred	-	-
	(Repayment)/Availment of Borrowings	410.90	299.10
	<b>Net Cash Flow from Operating Activities</b>	<b>410.90</b>	<b>299.10</b>
<b>D.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(22.21)</b>	<b>(42.28)</b>
<b>E.</b>	<b>Opening Cash &amp; Cash Equivalents</b>	<b>123.46</b>	<b>165.74</b>
<b>F.</b>	<b>Closing Cash &amp; Cash Equivalents</b>	<b>101.25</b>	<b>123.46</b>

For JMJ FINTECH LIMITED



**JOJU MADATHUMPADY JOHNY**  
DIN: 02712125  
Managing Director

Place : Coimbatore-641 006  
Date : October 30, 2023



*For Identification purpose*