



(Formerly known as Meenakshi Enterprises Limited)  
A NBFC listed at Bombay Stock Exchange

CIN: L51102TN1982PLC009711  
Regd Office : No. 17/9, Lakshmiapuram Main Street,  
Lloyds Road, Royapettah, Chennai, TN 600014  
Email: investor@jmjfintechltd.com  
Mobile: 7395922292

Date: 23<sup>rd</sup> December 2022

To,

BSE Limited

Floor 25, P J Towers, Dalal Street

Mumbai – 400 001

BSE Scrip Code: 538834

Dear Sir / Madam,

**Sub: Dispatch of Postal Ballot Notice to Shareholders and Newspaper publication of the same of the Company**

Pursuant to the provisions of Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith a copy of proof of dispatch of Postal Ballot notice to Shareholders of the Company and E voting advertisement in connection with it of the Company published on Tuesday, 13<sup>th</sup> December, 2022 in the following newspapers:

Name of the Newspaper	Edition
Makkal Kural	Tamil
Financial Express	English

The above copies are attached

We request you to take the above information and records.

Thanking you,

Yours faithfully,

**FOR JMJ FINTECH LIMITED**

**JOJU MADATHUMPADY JOHNY**

**MANAGING DIRECTOR**

**DIN: 02712125**

# ₹ trade with Lanka and Mauritius soon

BANIKINKAR PATTANAYAK  
New Delhi, December 12

AS MANY AS 17 vostro accounts have been opened so far to facilitate rupee trade with not just Russia but also Sri Lanka and Mauritius, sources told FE. A dozen of these accounts are meant for trade with Moscow.

Russian banks like Sberbank, VTB, Gazprom, MTS and Tinkoff have opened such accounts with either Indian banks or their own branches here, said the sources.

Banks from Mauritius and Sri Lanka have opened vostro accounts with State Bank of India, said the sources.

Sri Lankan banks have also opened such accounts with Indian Bank, and with a branch of Bank of Ceylon here, they added.

To be sure, no specific Indian bank has been authorised by the government for facilitating rupee trade with any particular country and that all interested banks are allowed to open such accounts with any country of their choice, said one of



The countries that are keen on rupee trade also include neighbours such as Sri Lanka, Bangladesh, Nepal and Myanmar, and Mauritius. These countries have been grappling with a shortage of dollar reserves.

The RBI had in July notified the new mechanism for settling international trade in the rupee. This was aimed at not just reducing the rupee against the dollar but also internationalising the domestic currency.

Subsequently, the commerce ministry notified guidelines that will enable exporters to get stipulated benefits under the foreign trade policy even if the export realisation is in the domestic currency, and not dollar.

According to the notification of the directorate general of foreign trade, domestic firms undertaking imports through this mechanism will make payment in the rupee, which will be credited into the special vostro account of the correspondent bank of the partner country, against the invoices for the supply of goods or services from the overseas seller/supplier.

## Major subsidies to fall in FY24

PRASANTA SAHU & SANDIP DAS  
New Delhi, December 12

**THE CENTRE'S SUBSIDY** expenditure on food, fertilisers and fuel may be about ₹3.56 trillion in FY24 or 33% lower than ₹5.2 trillion seen for FY23, aided by likely discontinuation of free grains scheme and cooling of global commodity prices. However, the Centre may choose to keep the initial Budget Estimate for these subsidies in FY24 close to the ₹23 BE of ₹3.2 trillion.

The three major explicit subsidies account for nearly 90% of the Centre's annual expenditure on subsidies and subsidy-related expenditures.

The Centre's subsidy expenditure on food as well as on fertilisers may decline by 30% each on year in FY24. The subsidy outgo on cooking gas may decline by 80% to around ₹6,000 crore in next financial year.

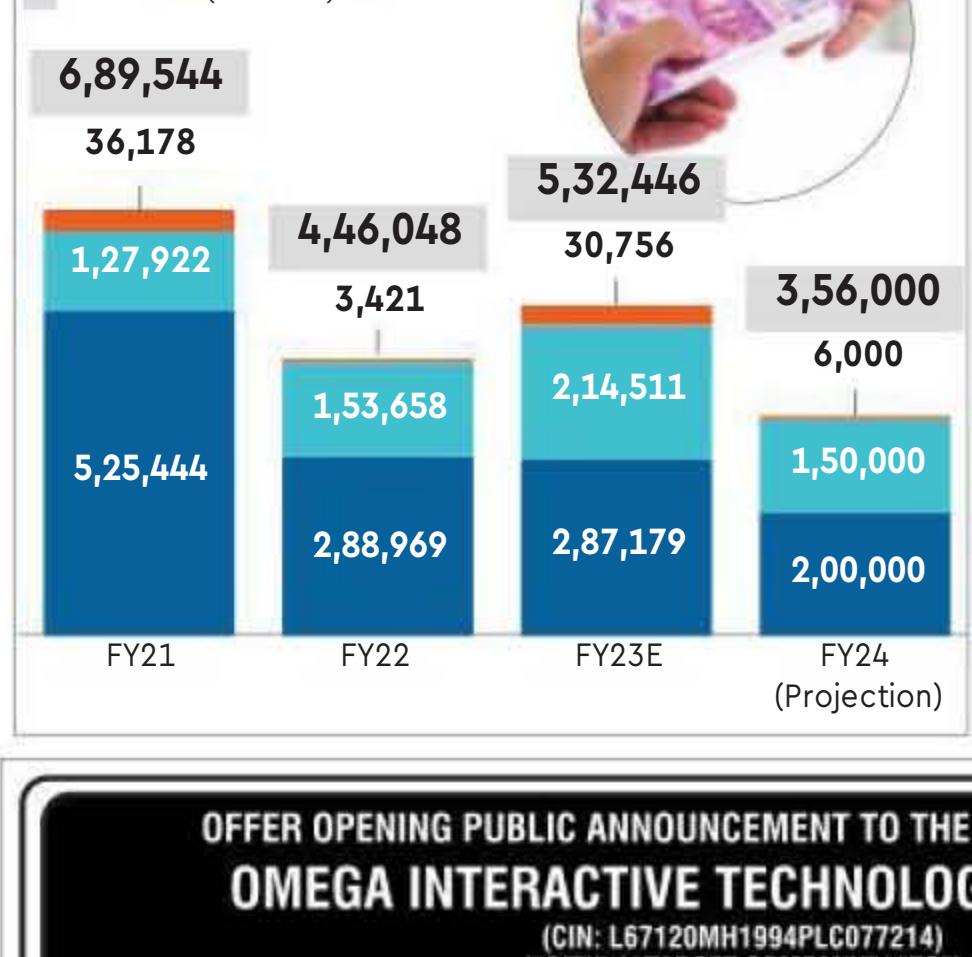
"Food subsidy will come down as the free food scheme (PMGKAY) can be withdrawn as the normacy has been restored after the pandemic. Secondly, global commodity prices have tended to stabilise and hence fertilizer prices would be down thus reducing the subsidy on imported fertilisers," Bank of Baroda chief economist Madan Sabnavis said. "In my view, we should be able to cap the subsidies in FY24 at the budgeted levels for FY23. This can always be revisited in case there are any new problems that surface."

Food subsidy, which used to be around ₹1 trillion, spiralled in the past three years due to the government's free grains scheme launched after Covid broke out in FY21. Besides clearance of most arrears, the annual food subsidies rose to a record ₹5.25 trillion in FY21 due to PMGKAY cost of ₹1.05 trillion. The PMGKAY cost was ₹1.35 trillion in FY22 and is estimated to be ₹1.25 trillion for FY23. However, the actual cash outgo may be around ₹80,000 crore in FY23 and another ₹20,000-odd crore may be released next year as some of the bills are not expected by end-March 2023, sources said.

Sources said that the food ministry is likely to ask for ₹1.75 trillion for FY24 under subsidy head as the free ration scheme is unlikely to be extended beyond December 31, 2022. Including some of PMGKAY payments that are to happen next year, the food subsidy may be around ₹2 trillion next fiscal.

"Lower wheat procurement and depletion of grains stocks because the implementation of free ration scheme, has contributed to lower food subsidy expenses in the current year compared to the previous year," an official said.

Due to lower production and higher global demand, The Food Corporation of India's (FCI)'s wheat procurement in the 2022-23 season fell by 56.6% to only 18.8 million tonne (MT) against 43.3 MT purchased from the farmers in the previous year.



### OFFER OPENING PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF OMEGA INTERACTIVE TECHNOLOGIES LIMITED

(CIN: L67120MH1994PLC077214)  
("OITL" / "TARGET COMPANY" / "TC")  
Registered Office: 402, 4<sup>th</sup> Floor, Vaastu Darshan, "B" Wing, Azad Road, Andheri (East), Mumbai 400 069, Maharashtra | Phone No. +91-22-6191 9200;  
Email Id: omegainteractive.technologies@gmail.com; Website: www.omegainteractive.net

This Advertisement is being issued by Navigant Corporate Advisors Limited, on behalf of Mr. Jayesh Amratlal Shah (hereinafter referred to as "the Acquirer") pursuant to regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") in respect of Open Offer ("Offer") for the acquisition up to 1,30,000 Equity Shares of Rs. 10/- each representing 26.00% of the total equity and voting share capital of the Target Company. The Detailed Public Statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirers has appeared in Financial Express - English Daily (all editions), Jansatta - Hindi Daily (all editions) and Mumbai Lakshdeep - Marathi Daily (Mumbai edition) on 11th October, 2022.

1. The Offer Price is Rs. 20/- (Rupees Twenty Only) per equity share payable in cash ("Offer Price").  
2. Committee of Independent Directors ("IDC") of the Target Company are of the opinion that the Offer Price of Rs. 20/- (Rupees Twenty Only) offered by the Acquirer is in accordance with the relevant regulations prescribed in the Takeover Code and prima facie appear to be justified. The recommendation of IDC was published in the aforementioned newspapers on 12th December, 2022.

3. There has been no competitive bid to this Offer.  
4. The completion of dispatch of The Letter of Offer ("LOF") to all the Public Shareholders of Target Company was completed on 07th December, 2022.

5. Please note that a copy of the LOF is also available on the website of Securities and Exchange Board of India (SEBI), www.sebi.gov.in and also on the website of Manager to the Offer, www.navigantcorp.com and shareholders can also apply on plain paper as per below details:  
Eligible Person(s) may participate in the Offer by approaching their respective Broker/Selling Broker and tender Shares in the Open Offer as per the procedure along with other details.

6. In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer had been submitted to SEBI on 17th October, 2022. We have received the final observations in terms of Regulation 16(4) of the SEBI (SAST) Regulations from SEBI vide its Letter No. SEBI/HO/CFO/DCR/RAC2/P/OW/59602/2022 dated 28th November, 2022 which have been incorporated in the LOF.

7. Any other material changes from the date of PA: Nil

#### Schedule of Activities:

Activity	Original Date	Original Day	Revised Date	Revised Day
Public Announcement	03.10.2022	Monday	03.10.2022	Monday
Publication of Detailed Public Statement in newspapers	11.10.2022	Tuesday	11.10.2022	Tuesday
Submission of Detailed Public Statement to BSE, Target Company & SEBI	11.10.2022	Tuesday	11.10.2022	Tuesday
Last date of filing draft letter of offer with SEBI	18.10.2022	Tuesday	17.10.2022	Monday
Last date for a Competing offer	03.11.2022	Thursday	03.11.2022	Thursday
Receipt of comments from SEBI on draft letter of offer	11.11.2022	Friday	28.11.2022	Monday
Identified date*	15.11.2022	Tuesday	30.11.2022	Wednesday
Date by which letter of offer be dispatched to the shareholders	22.11.2022	Tuesday	07.12.2022	Wednesday
Last date for revising the Offer Price	29.11.2022	Tuesday	13.12.2022	Tuesday
Comments from Committee of Independent Directors of Target Company	28.11.2022	Monday	12.12.2022	Monday
Advertisement of Schedule of activities for open offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchange and Target Company	29.11.2022	Tuesday	13.12.2022	Tuesday
Date of Opening of the Offer	30.11.2022	Wednesday	14.12.2022	Wednesday
Date of Closure of the Offer	13.12.2022	Tuesday	27.12.2022	Tuesday
Payment of consideration for the acquired shares	27.12.2022	Tuesday	10.01.2023	Tuesday
Final report from Merchant Banker	03.01.2023	Tuesday	17.01.2023	Tuesday

\*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirer, Promoters and Sellers) are eligible to participate in the Offer any time before the closure of the Offer.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRER MR. JAYESH AMRATLAL SHAH



NAVANT CORPORATE ADVISORS LIMITED

423, A Wing, Bonanza, Sahai Plaza Complex, J B Nagar, Andheri (East), Mumbai - 400 059.

Tel No. +91 22 4210 4837 / 4973 5078

Email id: naviant@navigantcorp.com

Website: www.navigantcorp.com

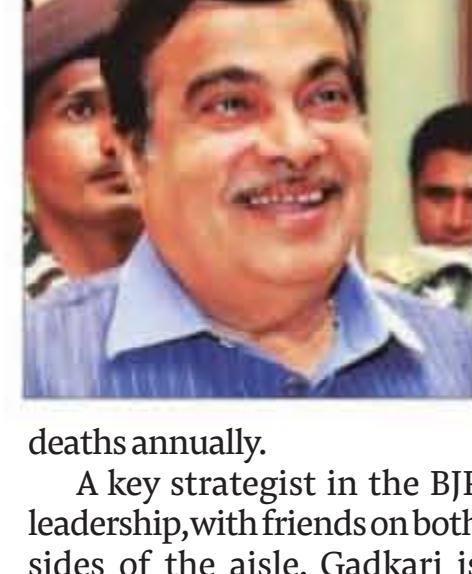
SEBI Registration No: INM0000012243

Contact person: Mr. Sarthak Vijlani

Place: Mumbai  
Date: December 12, 2022

## Gadkari to be guest at Express Adda today

EXPRESS NEWS SERVICE  
New Delhi, December 12



deaths annually.

A key strategist in the BJP leadership, with friends on both sides of the aisle, Gadkari is known as a troubleshooter and a doer. Being a former BJP president, he is known to have close ties with the RSS.

At the Express Adda on Tuesday, Gadkari will be in conversation with Anant Goenka, Executive Director, Indian Express Group, and Vandita Mishra, National Opinion Editor, The Indian Express.

The Express Adda is a series of informal interactions organised by The Indian Express Group and features those at the centre of change.

Previous guests at the Adda include Union Minister of External Affairs S Jaishankar, Union Minister of Health Mansukh Mandaviya, Union Minister of Housing and Urban Affairs and Petroleum and Natural Gas Hardeep Singh Puri, election strategist Prashant Kishor and Union Minister of Environment, Forests and Climate Change Bhupender Yadav.

Jaypee group firms Jaypee Infratech and Andhra Cement are facing insolvency proceedings, with JIL went into the bankruptcy process in August 2017 after NCLT

## Dalmia inks deal for Jaypee assets

admitted an application by an IDBI Bank-led consortium.

### Sebi diktat on AIFs may hit Cayman, UAE flows

Stocks of both companies reacted positively to the news, with shares of Dalmia Bharat closing 3.5% higher at ₹1,912, while JP Associates remained locked in a 10% upper circuit through the day and Jaiprakash Power ended 10.7% higher at ₹8.30. This transaction, proceeds of which will be primarily used to pare JAL's substantial debt of over ₹25,000 crore, will lead to its complete exit from the cement business. The group's decision comes against the backdrop of a recent plea by lead banker State Bank of India to initiate insolvency proceedings against JAL.

Coeus Advisors assisted JAL as transaction advisors, while EY was the financial and tax advisor, and Vaish Associates the legal advisor to the transaction.

During 2014 and 2017, JAL had divested more than 20 MTPA cement capacity to UltraTech Cement, and in 2015 sold its controlling stake of more than 2 MTPA cement capacity to Dalmia Group. This was done to reduce debt and repay lenders. In October, JAL and Jaiprakash Power Ventures had announced plans to divest cement businesses and certain non-core assets to reduce debt.

This acquisition will enable Dalmia to expand its footprint

### FROM THE FRONT PAGE

ing to Vanesa Agrawal, managing partner, Thinking Legal. "Typically, AIFs have a fund life of eight to 12 years and ensuring continued compliance with this provision of the circular over the life of the fund could be challenging for fund managers," Agrawal added.

The grey list is published by FATF in February, June and October every year and countries are added and dropped from the list based on review. For example, Mauritius was put on the grey list in February 2020 and exited it in October 2021. Sebi's circular says if an investor who has been on-boarded to an AIF scheme subsequently does not meet the specified conditions, the manager of the AIF shall not draw down any further capital contribution from the investor until the conditions are met again. The same shall apply to investors already on-boarded to existing schemes of AIFs.

Since AIFs do not report country-wise investor data to the regulator in their periodical reports, it is difficult to estimate the quantum of investments from affected countries, said Sunil Gidwani, partner, Nangia Andersen. "The requirements in terms of significant stake or control for FATF non-compliant countries are similar to what one sees in FPI regulations. So, AIFs would have to conform to this additional screening while onboarding investors. The bars on additional drawdowns, So, effectively existing investment can stay," Andersen added.

### THE KANGRA CENTRAL COOPERATIVE BANK LIMITED

HEAD OFFICE, DHARAMSHALA

NOTICE FOR INVITATION TO BID

Tender Notice No. KCCB/IT/2022(A)

"SUPPLY, INSTALLATION, IMPLEMENTATION, CONFIGURATION, INTEGRATION, TESTING, COMMISSIONING AND MAINTENANCE OF COMPUTE / STORAGE AND ANCILLARY INFRASTRUCTURE, NETWORKING DEVICES AND SDWAN SERVICES AT THE DATA CENTRE, DISASTER RECOVERY SITE AND BRANCH LOCATIONS."

The Kangra Central Cooperative Bank Ltd, Dharamshala, H.P. 176215, hereby invites e-tenders from experienced Firms for Supply, Installation, Implementation, Configuration, Integration, Testing, Commissioning and Maintenance of Compute / Storage and Ancillary Infrastructure, Networking Devices and SDWAN Services at the Data Centre, Disaster Recovery Site and Branch Locations.

The Proposals should be submitted electronically according to the instructions as stipulated in the Request for Proposal Documents. The Document can be downloaded from the Bank's website [https://www.kccb.in/](http://www.kccb.in/) from 10.00 hrs. on Tuesday, December 13, 2022. The cost of Document is 5,000/- (Rupees Five Thousand Only) which needs to be remitted online along with the Proposal as directed in the Document. The last date of submission of Bid is scheduled at 14.00 hrs. on Thursday, January 5, 2023.

Sd/-  
General Manager

### SHEELA FOAM LIMITED

(CIN: L74899DL1971PLC005679)

Registered Office: 604, Ashdeep, 9 Hallie Road, New Delhi 110001





LSA CHENNAI &lt;lsacustomerservices@gmail.com&gt;

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## Revised Postal Ballot Notice for Evoting of JMJ Fintech Limited

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Purva Sharegistry India Pvt. Ltd. <support@purvashare.com>  
To: INVESTOR JMJ <investor@jmjfintechltd.com>  
Cc: LSA CHENNAI <lsacustomerservices@gmail.com>

12 December 2022 at 11:53

Dear Sir/Madam,

Please note that we have sent the postal ballot notices to 3396 shareholders on 10/12/2022.

Deepali D.

Best Regards,

For Purva Sharegistry (India) Pvt. Ltd.  
022-23010771 / 49614132

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