



Meenakshi
Enterprises
Limited

CIN : L51102TN1982PLC009711
Portion No. F, Old No. 24, New No. 45,
2nd Floor, Venkata Maistry Street, Mannady
Chennai – 600 001 Mob.: 73959 222 92
E-Mail : investor@melnbfc.com | Website : www.melnbfc.com

30th May 2022

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai 400001

Dear Sir/Madam,

Scrip Code: 538834

SUB: Outcome of the Board meeting of Meenakshi Enterprises Limited held on 30th May 2022

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30& 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 30th May 2022 commenced at 3.00 pm and concluded at 4.30 pm have inter alia all the transacted the following:

1. The Board has approved and taken on record the audited financial statement for the quarter and financial year ended 31st March 2022. In this regard please find the enclosed copies of the following:
 - (i) Statement showing the Audited Financial results for the quarter and financial year ended 31st March 2022
 - (ii) Auditor's report forming part of the financial statement
 - (iii) Statement of assets and liabilities as on 31st March 2022
 - (iv) Cash Flow statement as on 31st March 2022

This is for your information and record

Yours faithfully,

For Meenakshi Enterprises Limited

Joju Madathumpady Johny
Managing Director
DIN:02712125



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF M/S. MEENAKSHI ENTERPRISES LIMITED**

Report on the audit of the Standalone Financial Results

We have audited the accompanying statement of standalone financial results of M/s. Meenakshi Enterprises Limited (the "Company") for the quarter ended 31st March 2022 and the year-to-date results for the period from 01st April 2021 to 31st March 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Opinion

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in

- i. planning the scope of our audit work and in evaluating the results of our work; and
- ii. to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The figures of the standalone financial results as reported for the quarter ended March 31, 2022 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the current and previous financial year had only been subjected to limited review by us.

Our opinion is not modified in respect of the above matter.

For Mahesh C Solanki & Co.,
Chartered Accountants
FRNo.006228C

Vinay Kumar Jain
Partner
Membership Number
UDIN: **22232058AJWTUI8503**

Date: 30-05-2022

Place: Chennai

MEENAKSHI ENTERPRISES LIMITED

CIN: L51102TN1982PLC009711

Regd. Office: Portion No.F, Old No.24, New No.45, Venkata Maistry Street, Mannady, Chennai - 600001

Email: investor@melnbfc.com | Website: www.melnbfc.com | Ph. No. : 044-48644050

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

Rs. In Lacs

S. No.	Particulars	Quarter Ended			Year ended	
		Three Months ended 31.03.2022	Preceding three months ended 31.12.2021	Corresponding three months of the previous period 31.03.2021	Year to date for the current period ended 31.03.2022	Year to date for the previous period ended 31.03.2021
		Refer Note	Unaudited	Audited	Audited	Audited
I	Net Sales / Income from Operations	15.85	16.02	20.61	60.67	170.62
II	Other Operating Income	-	-	-	-	-
III	Total Income from Operations (Net)	15.85	16.02	20.61	60.67	170.62
IV	Expenses					
a.	Cost of Material Consumed	-	-	-	-	-
b.	Purchase of Stock-in-Trade	-	-	-	-	-
c.	Changes in inventories of Finished goods/work in progress & Stock in Trade	-	-	-	26.91	78.07
d.	Finance Cost	-	-	12.71	-	12.71
e.	Employee benefits expenses	12.76	3.32	3.57	23.21	17.14
f.	Depreciation & Amortisation Expense	0.34	-	0.01	0.36	0.03
g	Other Expenses					
i	Administrative Expenses	16.50	4.92	29.10	28.89	45.97
ii	Provision for Non-Performing Assets / Standard Assets	(1.38)	(115.08)	19.97	(95.62)	37.27
iii	Provision for Bad debts	-	60.00	-	60.00	-
iv	Bad debts	8.84	5.98	-	14.83	-
IV.	Total Expenses	37.06	(40.86)	65.36	58.58	191.18
V	Profit before Exceptional and Extra ordinary Items and Tax (III-IV)	(21.21)	56.88	(44.75)	2.09	(20.57)
VI	Exceptional items	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V-VI)	(21.21)	56.88	(44.75)	2.09	(20.57)
VIII	Extraordinary item	-	-	-	-	-
IX	Profit Before Tax(VII-VIII)	(21.21)	56.88	(44.75)	2.09	(20.57)
X	Tax expense					
a.	Current Tax	(14.80)	14.80	0.50	-	5.06
b.	Deferred Tax	-	-	-	-	-
c.	Excess Provision for Tax Written Back	-	-	-	-	-
XI	Profit/(Loss) for the period from Continuing Operations(IX-X)	(6.41)	42.08	(45.25)	2.09	(25.63)
XII	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-
XIII	Tax expense from Discontinuing Operations	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (after Tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	(6.41)	42.08	(45.25)	2.09	(25.63)
XVI	Earning Per Share of Rs. 10/- each (not annualized)					
a)	Basic	(0.05)	0.34	(0.36)	0.02	(0.21)
b)	Diluted	(0.05)	0.34	(0.36)	0.02	(0.21)

NOTES:

- The above audited financial results for the quarter and year ended March 31, 2022 has been reviewed and recommended by Audit Committee and approved by the Board of Directors at its Board Meeting held on 30.05.2022
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- Segmental Report for the quarter as per Ind AS-108 is not applicable.
- The figure for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures of the full financial year and the published year to date figures upto the 3rd quarter of the respective financial years which were subject to Limited Review by the Statutory Auditors of the



For MEENAKSHI ENTERPRISES LIMITED

(Signature)

JOJU MADATHUMPADY JOHNY
DIN: 02712125
Managing Director

Place : Chennai
Date : 30-05-2022



MEENAKSHI ENTERPRISES LIMITED

CIN: L51102TN1982PLC009711

Regd. Office: Portion No.F, Old No.24, New No.45, Venkata Maistry Street, Mannady, Chennai - 600001

Email: investor@melnbc.com | Website: www.melnbc.com | Ph. No. : 044-48644050

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT March 31, 2022

Rs. In Lakhs

Particulars	As at March 31, 2022	As at March 31, 2021
	Audited	Audited
ASSETS		
(1) Financial Assets		
(a) Cash and Cash equivalents	165.74	11.76
(b) Bank balance other than (a) above	0	0
(c) Derivative financial instrument	0	0
(d) Receivables		
(i) Trade Receivables	24.00	83.82
(ii) Other Receivables		
(e) Loans	933.96	1,067.02
(f) Investments	-	0
iv. Other Financial Assets	-	0
Sub-total (1)	1,123.70	1,162.60
(2) Non- financial Assets		
(a) Inventories	30.41	57.35
(b) Current tax assets (Net)	22.95	17.91
(c) Deferred Tax assets		
(d) Investment Property		
(e) Biological Assets other than bearer plants		
(f) Property, Plant & Equipment	2.55	0.10
(g) Capital work-in-progress	0	0
Sub-total (2)	55.92	75.37
Total Assets (A) (1+2)	1,179.62	1,237.97
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Derivative financial Instrument	0	0
(b) Payables		
(i) Trade Payables	7.06	0
(ii) Other Payables	0	0.50
(c) Debt securities	0	0
(d) Borrowings	0	70.50
Sub-total (1)	7.06	71.00
(2) Non-financial liabilities		
(a) Current tax liabilities (Net)	0.63	0
(b) Provisions	8.93	8.81
(c) Deferred tax liabilities (Net)	0	0
(d) Other non-financial liabilities	-	0
Sub-total (2)	9.56	8.81
(3) Equity		
(a) Equity share capital	1,240.00	1,240.00
(b) Other equity	(76.99)	(81.84)
	1,163.01	1,158.16
Total equity and liabilities	1,179.62	1,237.97

For MEENAKSHI ENTERPRISES LIMITED



JUJU MAATHUMPADY JOIGNY
DIN: 02712125
Managing Director

Place : Chennai
Date : 30-05-2022



MEENAKSHI ENTERPRISES LIMITED

CIN: L51102TN1982PLC009711

Portion No F, Old No 24, New No 45, Venkata Maistry Street, Mannady, Chennai 600001

Statement of Cash Flow for the Period ended March 31, 2022

PARTICULARS	31-03-2022	31-03-2021
A. Cash Flow From Operating Activities		
Net Profit Before Tax & Extra-Ordinary Items	4.86	(44.25)
<i>Adjustments for Non-Cash & Non-Operating Expenses</i>		
Depreciation	0.36	0.01
Bad Debts written off	14.83	-
Provision for NPA/ (Written back)	(35.62)	19.97
Provision for Standard Assets	-	1.04
Share Issue Expenses w/off	-	-
Preliminary Expenses w/off	-	-
Operating Profit Before Working Capital Changes	(15.58)	(23.24)
<i>Adjustments for Working Capital Changes</i>		
Inventories - (Increase) / Decrease	26.94	-
Trade Receivables - (Increase) / Decrease	(15.00)	0.01
Income Tax Receipts	-	(7.01)
Short & Long Term Loans & Advances - (Increase) / Decrease	228.67	188.31
Other Current and Non- Current Assets - (Increase) / Decrease	(5.05)	(1.31)
Liabilities & Provisions - Increase / (Decrease)	7.29	6.44
Cash Generated from Operations	227.28	163.21
Taxes Paid During the Year	-	-
Net Cash Flow from Operating Activities	227.28	163.21
B. Cash Flow From Investing Activities		
Net (Purchase)/Sale of Fixed Assets	(2.80)	-
Net Cash Flow from Operating Activities	(2.80)	-
C. Cash Flow From Financing Activities		
Proceeds from Issue of Equity Shares	-	-
Issue Expenses Incurred	-	-
(Repayment)/Availment of Borrowings	(70.50)	(152.75)
Net Cash Flow from Operating Activities	(70.50)	(152.75)
D. Net Increase / (Decrease) in Cash & Cash Equivalents	153.98	10.46
E. Opening Cash & Cash Equivalents	11.76	1.30
F. Closing Cash & Cash Equivalents	165.74	11.76

Place: Chennai

Date : 30.05.2022

For MEENAKSHI ENTERPRISES LIMITED



JOJU MADATHUMPADY JOHNY

Managing Director

DIN: 02712125





**Meenakshi
Enterprises
Limited**

CIN : L51102TN1982PLC009711
Portion No. F, Old No. 24, New No. 45,
2nd Floor, Venkata Maistry Street, Mannady
Chennai – 600 001 Mob.: 73959 222 92
E-Mail : investor@meelnbfc.com | Website : www.meelnbfc.com

30th May, 2022

To,
The Deputy General Manager
Department of Corporate Services
BSE Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai 400001

Scrip Code: 538834

Sub: Declaration on unmodified opinion in the Auditors report for the financial year ended 31st March, 2022

Ref: Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016

We hereby confirm and declare that the Statutory Auditors of the Company M/s. Mahesh C.Solanki & Co Chartered Accountants, Chennai, have issued the audit report on the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2022 with unmodified opinion.

Thanking you,

Yours faithfully,

For Meenakshi Enterprises Limited.

Joju Madathumpady Johny
Managing Director
DIN:02712125

