

MEENAKSHI ENTERPRISES LIMITED

CIN No. : L51102TN1982PLC009711

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30th December, 2015

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 538834 (BSE)

Dear Sir,

Sub: Outcome of the Board Meeting held on 30th December, 2015

This is to inform you that a meeting of the Board of Directors of our company was held today, 30th day of December 2015 at the registered office of the Company and the Board of Directors deliberated as below;

1. The Board thoroughly evaluated the various strengths and weakness of the Company in light of Company's experience in the Non-Banking segment for over two decades and the various challenges being faced by the Company in the Industry, and have decided to take up the matter of on whether to expand/close the Non-Banking segment or to demerge the same in to a new entity or to devise a restructuring strategy at subsequent meeting.
2. The Board has decided to recruit a Strategic Management Consultant / Consultancy Firm / Company to review the various business proposals as available with the company in the segment of 'Manufacturing and/or trading of Electronic Gazettes', "Information Technology" & "Information Technology enabled Services" and submit to the Board the viability report on the same. Further, upon receipt of the said viability report the Board shall deliberate on the diversification/expansion plans at appropriate time.

This is for the information of Members.

Thanking You,

Yours Faithfully,

FOR MEENAKSHI ENTERPRISES LIMITED


STANLEY GILBERT FELIX MELKHASINGH
(DIN: 01676020)
MANAGING DIRECTOR