

₹ trade with Lanka and Mauritius soon

BANIKINKAR PATTANAYAK
New Delhi, December 12

AS MANY AS 17 vostro accounts have been opened so far to facilitate rupee trade with not just Russia but also Sri Lanka and Mauritius, sources told FE. A dozen of these accounts are meant for trade with Moscow.

Russian banks like Sberbank, VTB, Gazprom, MTS and Tinkoff have opened such accounts with either Indian banks or their own branches here, said the sources.

Banks from Mauritius and Sri Lanka have opened vostro accounts with State Bank of India, said the sources.

Sri Lankan banks have also opened such accounts with Indian Bank, and with a branch of Bank of Ceylon here, they added.

To be sure, no specific Indian bank has been authorised by the government for facilitating rupee trade with any particular country and that all interested banks are allowed to open such accounts with any country of their choice, said one of the sources.



the sources.

Given that about 30-35 countries, including those from Asia, Scandinavia and Africa, have expressed interest in better understanding the proposed rupee trade mechanism for possible adoption, the number of vostro accounts is expected to rise in the near future.

As FE has reported, the finance ministry has asked the Indian Banks' Association (IBA) and the Federation of Indian Export Organisations (FIEO) to spearhead an awareness campaign to sensitise stakeholders about the rupee trade. The IBA will be guided by the Reserve Bank of India (RBI) in this exercise.

The countries that are keen on rupee trade also include neighbours such as Sri Lanka, Bangladesh, Nepal and Myanmar, and Mauritius. These countries have been grappling with a shortage of dollar reserves.

The RBI had in July notified the new mechanism for settling international trade in the rupee. This was aimed at not just reducing the rupee against the dollar but also internationalising the domestic currency.

Subsequently, the commerce ministry notified guidelines that will enable exporters to get stipulated benefits under the foreign trade policy even if the export realisation is in the domestic currency, and not dollar.

According to the notification of the directorate general of foreign trade, domestic firms undertaking imports through this mechanism will make payment in the rupee, which will be credited into the special vostro account of the correspondent bank of the partner country, against the invoices for the supply of goods or services from the overseas seller/supplier.

Gadkari to be guest at Express Adda today



EXPRESS NEWS SERVICE
New Delhi, December 12

WITH THE GOVERNMENT betting big on infrastructure, Union Minister of Road Transport and Highways Nitin Gadkari plays a crucial role in the process of economic recovery as India emerges from the pandemic.

Gadkari, one of the most senior ministers in the Union Cabinet since 2014, will be the guest at The Indian Express Adda on Tuesday.

From completing big-ticket, showpiece projects like the Delhi-Mumbai Expressway and the Delhi-Dehradun Economic Corridor, to creating a web of 25,000 km of new national highways as announced in the Budget, Gadkari's role in delivering largescale infrastructure projects is crucial to the government's scheme of things.

The annual allocation to this sector is among the highest in the government, which has identified these works as a major boost to capital spend, employment generation and multiplier effect on the economy on its road to recovery.

Over the next year, new policy interventions, like the vehicle scrappage policy and a slew of regulations to make Indian vehicles safer, will also put Gadkari in the driver's seat of reforms in the transport sector. In the past, he has argued for bringing down road crashes in India, which sees about 4.5 lakh accidents and about 1.5 lakh



deaths annually.

A key strategist in the BJP leadership, with friends on both sides of the aisle, Gadkari is known as a troubleshooter and a doer. Being a former BJP president, he is known to have close ties with the RSS.

At the Express Adda on Tuesday, Gadkari will be in conversation with Anant Goenka, Executive Director, Indian Express Group, and Vandita Mishra, National Opinion Editor, The Indian Express.

The Express Adda is a series of informal interactions organised by The Indian Express Group and features those at the centre of change.

Previous guests at the Adda include Union Minister of External Affairs S Jaishankar, Union Minister of Health Mansukh Mandaviva, Union Minister of Housing and Urban Affairs and Petroleum and Natural Gas Hardeep Singh Puri, election strategist Prashant Kishor and Union Minister of Environment, Forests and Climate Change Bhupender Yadav.

Dalmia inks deal for Jaypee assets

Stocks of both companies reacted positively to the news, with shares of Dalmia Bharat closing 3.5% higher at ₹1,912, while JP Associates remained locked in a 10% upper circuit through the day and Jaiprakash Power ended 10.7% higher at ₹8.30. This transaction, proceeds of which will be primarily used to pare JAL's substantial debt of over ₹25,000 crore, will lead to its complete exit from the cement business. The group's decision comes against the backdrop of a recent plea by lead banker State Bank of India to initiate insolvency proceedings against JAL.

Coeus Advisors assisted JAL as transaction advisors, while EY was the financial and tax advisor, and Vaish Associates the legal advisor to the transaction. During 2014 and 2017, JAL had divested more than 20 MTPA cement capacity to Ultra-Tech Cement, and in 2015 sold its controlling stake of more than 2 MTPA cement capacity to Dalmia Group. This was done to reduce debt and repay lenders. In October, JAL and Jaiprakash Power Ventures had announced plans to divest cement businesses and certain non-core assets to reduce debt.

This acquisition will enable Dalmia to expand its footprint into the central region and help it emerge as a pan-India cement company with a 75 MT capacity by FY27 and 110-130 MT by FY31. In addition, it will provide the company a 10% capacity share in the central India market that represents close to 15% of India's cement demand, according to Dalmia Bharat's investor presentation.

Jaypee group firms Jaypee Infratech and Andhra Cement are facing insolvency proceedings, with JIL went into the bankruptcy process in August 2017 after NCLT

FROM THE FRONT PAGE

Sebi diktat on AIFs may hit Cayman, UAE flows

Investors from Cayman and UAE may now have to set up special purpose vehicles in jurisdictions such as Singapore and Luxembourg to route their investments into Indian AIFs, according to Pai. While the Sebi circular impacts foreign investment from the UAE and Cayman Islands, it will also create uncertainty and increase the risk in raising funds from other foreign jurisdictions that may not be in the grey list today but could be added in future, at which point the investor will be barred from making subsequent contributions to the fund.

"Sebi's new diktat could be problematic for closed ended AIFs with a duration of 10-12 years. Fund managers will now have to be doubly careful to ensure that the investments are from jurisdictions that are more stable from an FATF perspective, else risk undermining the AIF structure," said Richie Sancheti, founder of law firm Richie Sancheti Associates. "The fact that the grey list is subject to change thrice a year will create uncertainty in the ecosystem in addition to increased compliances for AIF managers, accord-

ing to Vaneesa Agrawal, managing partner, Thinking Legal. "Typically, AIFs have a fund life of eight to 12 years and ensuring continued compliance with this provision of the circular over the life of the fund could be challenging for fund managers," Agrawal added.

The grey list is published by FATF in February, June and October every year and countries are added and dropped from the list based on review. For example, Mauritius was put on the grey list in February 2020 and exited it in October 2021. Sebi's circular says if an investor who has been on-boarded to an AIF scheme subsequently does not meet the specified conditions, the manager of the AIF shall not draw down any further capital contribution from the investor until the conditions are met again. The same shall apply to investors already on-boarded to existing schemes of AIFs.

Since AIFs do not report country-wise investor data to the regulator in their periodical reports, it is difficult to estimate the quantum of investments from affected countries, said Sunil Gidwani, partner, Nangia Andersen. "The requirements in terms of significant stake or control for FATF non-compliant countries are similar to what one sees in FPI regulations. So, AIFs would have to conform to this additional screening while onboarding investors. The bar is on additional drawdown. So, effectively existing investment can stay," Andersen added.

Major subsidies to fall in FY24

PRASANTA SAHU & SANDIP DAS
New Delhi, December 12

THE CENTRE'S SUBSIDY expenditure on food, fertilisers and fuel may be about ₹3.56 trillion in FY24 or 33% lower than ₹5.2 trillion seen for FY23, aided by likely discontinuation of free grains scheme and cooling of global commodity prices. However, the Centre may choose to keep the initial Budget Estimate for these subsidies in FY24 close to the FY23 BE of ₹3.2 trillion.

The three major explicit subsidies account for nearly 90% of the Centre's annual expenditure on subsidies and subsidy-related expenditures.

The Centre's subsidy expenditure on food as well as on fertilisers may decline by 30% each on year in FY24. The subsidy outgo on cooking gas may decline by 80% to around ₹6,000 crore in next financial year.

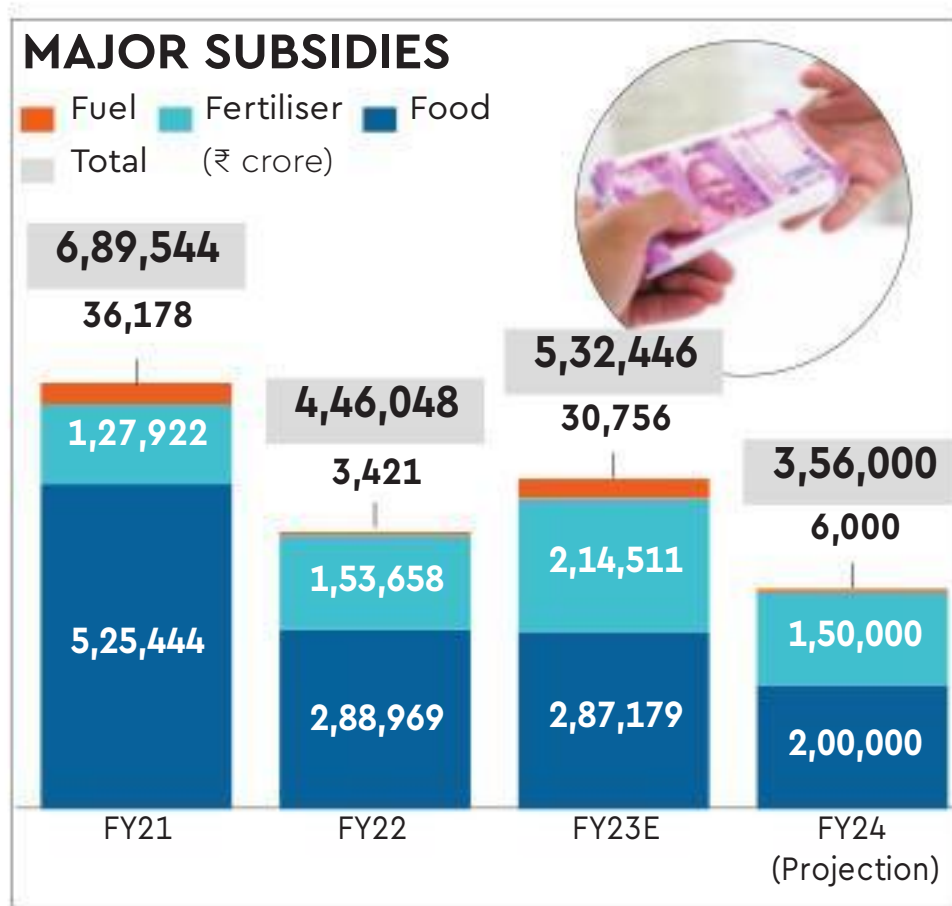
"Food subsidy will come down as the free food scheme (PMGKAY) can be withdrawn as the normalcy has been restored after the pandemic. Secondly, global commodity prices have tended to stabilise and hence fertilizer prices would be down thus reducing the subsidy on imported fertilisers," Bank of Baroda chief economist Madan Sabnavis said. "In my view, we should be able to cap the subsidies in FY24 at the budgeted levels for FY23. This can always be revisited in case there are any new problems that surface."

Food subsidy, which used to be around ₹1 trillion, spiralled in the past three years due to the government's free grains scheme launched after Covid broke out in FY21. Besides clearance of most arrears, the annual food subsidies rose to a record ₹5.25 trillion in FY21 due to PMGKAY cost of ₹1.05 trillion. The PMGKAY cost was ₹1.35 trillion in FY22 and is estimated to be ₹1.25 trillion for FY23. However, the actual cash outgo may be around ₹80,000 crore in FY23 and another ₹20,000-crore may be released next year as some of the bills are not expected by end-March 2023, sources said.

Sources said that the food ministry is likely to ask for ₹1.75 trillion for FY24 under subsidy head as the free ration scheme is unlikely to be extended beyond December 31, 2022. Including some of PMGKAY payments that are to happen next year, the food subsidy may be around ₹2 trillion next fiscal.

"Lower wheat procurement and depletion of grains stocks because the implementation of free ration scheme, has contributed to lower food subsidy expenses in the current year compared to the previous year," an official said.

Due to lower production and higher global demand, The Food Corporation of India's (FCI)'s wheat procurement in the 2022-23 season fell by 56.6% to only 18.8 million tonne (MT) against 43.3 MT purchased from the farmers in the previous year.



OFFER OPENING PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF OMEGA INTERACTIVE TECHNOLOGIES LIMITED

(CIN: L67120MH1994PLC077214) ("OITL" / "TARGET COMPANY" / "TC")
Registered Office: 402, 4th Floor, Vaastu Darshan, "B" Wing, Azad Road, Andheri (East), Mumbai 400 069, Maharashtra | Phone No. +91-22-6191 9200; Email id: omegainteractive.technologies@gmail.com; Website: www.omegainteractive.net

This advertisement is being issued by Navigant Corporate Advisors Limited, on behalf of Mr. Jayesh Amratlal Shah (hereinafter referred to as "the Acquirer") pursuant to regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") in respect of Open Offer ("Offer") for the acquisition up to 1,30,000 Equity Shares of Rs. 10/- each representing 26.00% of the total equity and voting share capital of the Target Company. The Detailed Public Statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirers has appeared in Financial Express - English Daily (all editions), Sansatta - Hindi Daily (all editions) and Mumbai Lakshadep - Marathi Daily (Mumbai edition) on 11th October, 2022.

- The Offer Price is Rs. 20/- (Rupees Twenty Only) per equity share payable in cash ("Offer Price").
- Committee of Independent Directors ("IDC") of the Target Company are of the opinion that the Offer Price of Rs. 20/- (Rupees Twenty Only) offered by the Acquirer is in accordance with the relevant regulations prescribed in the Takeover Code and prima facie appear to be justified. The recommendation of IDC was published in the aforementioned newspapers on 12th December, 2022.
- There has been no competitive bid to this Offer.
- The completion of dispatch of the Letter of Offer ("LOF") to all the Public Shareholders of Target Company was completed on 07th December, 2022.
- Please note that a copy of the LOF is also available on the website of Securities and Exchange Board of India (SEBI), www.sebi.gov.in and also on the website of Manager to the Offer, www.navigantcorp.com and shareholders can also apply on plain paper as per below details: Eligible Person(s) may participate in the Offer by approaching their respective Broker/Selling Broker and tender Shares in the Open Offer as per the procedure along with other details.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer had been submitted to SEBI on 17th October, 2022. We have received the final observations in terms of Regulation 16(4) of the SEBI (SAST) Regulations from SEBI vide its Letter No. SEBI/HO/CFD/DCR/RAC2/P/OW/59602/2022 dated 28th November, 2022 which have been incorporated in the LOF.
- Any other material changes from the date of PA. Nil

Activity	Original Date	Original Day	Revised Date	Revised Day
Public Announcement	03.10.2022	Monday	03.10.2022	Monday
Publication of Detailed Public Statement in newspapers	11.10.2022	Tuesday	11.10.2022	Tuesday
Submission of Detailed Public Statement to BSE, Target Company & SEBI	11.10.2022	Tuesday	11.10.2022	Tuesday
Last date of filing draft letter of offer with SEBI	18.10.2022	Tuesday	17.10.2022	Monday
Last date for a Competing offer	03.11.2022	Thursday	03.11.2022	Thursday
Receipt of comments from SEBI on draft letter of offer	11.11.2022	Friday	28.11.2022	Monday
Identified date*	15.11.2022	Tuesday	30.11.2022	Wednesday
Date by which letter of offer be dispatched to the shareholders	22.11.2022	Tuesday	07.12.2022	Wednesday
Last date for revising the Offer Price	29.11.2022	Tuesday	13.12.2022	Tuesday
Comments from Committee of Independent Directors of Target Company	28.11.2022	Monday	12.12.2022	Monday
Advertisement of Schedule of activities for open offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchange and Target Company	29.11.2022	Tuesday	13.12.2022	Tuesday
Date of Opening of the Offer	30.11.2022	Wednesday	14.12.2022	Wednesday
Date of Closure of the Offer	13.12.2022	Tuesday	27.12.2022	Tuesday
Payment of consideration for the acquired shares	27.12.2022	Tuesday	10.01.2023	Tuesday
Final report from Merchant Banker	03.01.2023	Tuesday	17.01.2023	Tuesday

* Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirer, Promoters and Sellers) are eligible to participate in the Offer any time before the closure of the Offer.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRER MR. JAYESH AMRATLAL SHAH

NAVIGANT CORPORATE ADVISORS LIMITED
423, A Wing, Bonanza, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri (East), Mumbai - 400 059.
Tel No. +91 22 4120 4837 / 4973 5078
Email id: navigant@navigantcorp.com
Website: www.navigantcorp.com
SEBI Registration No: INM000012243
Contact person: Mr. Sarthak Vijani

Place: Mumbai
Date: December 12, 2022

U.P. CO-OPERATIVE SUGAR FACTORIES FEDERATION LTD.

9-A, Rana Pratap Marg, Lucknow. Tel No. (0522) 2200183, (0522) 2628310, Fax: (0522) 2627994

Short Term e-Tender Notice

Online e-bids are invited for the sale of different kind of Alcohol (SDS, ENA) from Cooperative Distilleries of U.P. to reputed Distilleries of India, bonafide registered users to whom license have been issued by the Excise Department and approved traders holding valid license of Excise department of the concerned State. E-bid can be uploaded upto 6.55 PM on 20.12.2022. Technical bid will be opened at 10.00 AM on 21.12.2022 and Financial bid at 3.30 PM on 22.12.2022. E-bid minimum EMD is Rs 100000/- EMD is variable if quoted quantity is above 01.00 lac BL. The rate at which EMD shall increase will be Rs 1.80 per BL. Total quantity for sale of Alcohol is approximately 17.49 lac BL and Tender cost Rs. 2000/- +18 % GST (Non refundable). The details for submission of e-bids will be available on the e-auction PORTAL <http://tender.up.nic.in> and also on Federation website www.upsugarfed.org since 10.12.2022 at 6.55 PM. The Managing Director Federation reserves the right to cancel any or all the e-bids without assigning any reason. The decision of the Managing Director shall be final and binding.

UPSUGARFED (GM/AT) 27/3C
Date: 12.12.2022
MANAGING DIRECTOR

Power Exchange India Limited

Sumer Plaza, Unit No.901,9th floor, Marol Maroshi Road, Andheri (East), Mumbai - 400 059, India
Tel: +91 22 40096667/87 Fax: +91 22 40096633/90
Email: info@pxil.co.in, CIN:U74900MH2008PLC179152

Trading Month November 2022

Markets	Segment	Minimum		Maximum		Average		Total MUs
		Price (₹/KWh)	Volume (MUs)	Price (₹/KWh)	Volume (MUs)	Price (₹/KWh)	Volume (MUs)	
TAM	DAC	3.05	1.24	11.85	11.00	5.41	5.67	170.22
	INTRADAY	4.54	0.08	8.13	0.87	6.74	0.38	1.51
	DAILY UPC	4.59	6.00	4.59	6.00	4.59	6.00	42.00
	WEEKLY UPC	4.55	4.80	4.60	7.20	4.58	5.79	98.40
GTAM	ANYDAY REVERSE AUCTION	3.99	6.00	3.99	6.00	3.99	6.00	180.00
GTAM SOLAR	DAC	4.47	0.22	5.95	1.92	5.08	0.66	12.57
GTAM NONSOLAR	DAC	3.66	0.82	5.99	4.28	4.76	2.48	74.45

RE-ISSUANCE OF INVITATION FOR EXPRESSION OF INTEREST FOR BAGHAULI SUGAR AND DISTILLERY LIMITED Operating In Sugar, Distillery And Steel Sector

(Under Regulation 36A (1) of the Insolvency and Bankruptcy Code, 2016 (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

- Name of the corporate debtor along with PAN/CIN/LLP No. **Baghauli Sugar and Distillery Limited PAN- AACCB8791L CIN- U15424UP2006PLC031662**
- Address of the registered office **Regd. Office: Village – Bikapur, Baghauli, District – Hardoi, U.P.**
- URL of website **As per the information provided by the Corporate Debtor, there is no operational website of the Corporate Debtor.**
- Details of place where majority of fixed assets are located **Village – Bikapur, Baghauli, District – Hardoi, U.P.-241122**
- Installed capacity of main products/ services **Sugar factory has crushing capacity of 3500 TCD. In addition to this, sugar unit has turbine having power generating capacity of 12 MW. Distillery unit is 80% complete and has a capacity of 100 KL P.D. Steel Plant - 2 no. of furnaces with rated capacity 60 tonnes/day per furnaces (INGOT)**
- Quantity and value of main products/ services sold in last financial year **As per the Financial Statement (Unaudited) for the period ended 31.03.2022, Turnover of Corporate Debtor is NIL.**
- Number of employees/ workmen **16 Employees**
- Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at: **All the details are available at the office of the Resolution Professional located at Office No 908, D Mall, NSP, Pitampura, Delhi - 110034 and can be sought at ip.baghaulisugar@gmail.com**
- Eligibility for resolution applicants under section 25(2)(h) of the Code is available at: **Details are available at the office of the Resolution Professional located at Office No 908, D Mall, Netaji Subhash Place, Pitampura, Delhi - 110034 & can be sought at ip.baghaulisugar@gmail.com**
- Last date for receipt of expression of interest **27-12-2022**
- Date of issue of provisional list of prospective resolution applicants **29-12-2022**
- Last date for submission of objections to provisional list **03-01-2023**
- Process email id to submit EOI **ip.baghaulisugar@gmail.com**

Note: This Form G is re-issued pursuant to direction sought from Hon'ble NCLT, Allahabad Bench in I.A.No. 443/2022 in CP/IB/342/ALD/2018 vide order dated 09.12.2022

Vivek Raheja, Resolution Professional, Baghauli Sugar And Distillery Limited (IP/PA/2016/PP/00055/2017-18/10133 (Authorization for Assignment not valid))

Date: 12.12.2022
Place: New Delhi
Regd Add: JD-2C, 2nd Floor, Pitampura, Delhi - 110 034
Comm. Address: 908, D-Mall, Netaji Subhash Place, Pitampura, Delhi - 110034
Email: ip.baghaulisugar@gmail.com

THE KANGRA CENTRAL COOPERATIVE BANK LIMITED

HEAD OFFICE, DHARAMSHALA
NOTICE FOR INVITATION TO BID
Tender Notice No. KCCB/IT/2022(A)

"SUPPLY, INSTALLATION, IMPLEMENTATION, CONFIGURATION, INTEGRATION, TESTING, COMMISSIONING AND MAINTENANCE OF COMPUTE / STORAGE AND ANCILLARY INFRASTRUCTURE, NETWORKING DEVICES AND SDWAN SERVICES AT THE DATA CENTRE, DISASTER RECOVERY SITE AND BRANCH LOCATIONS."

The Kangra Central Cooperative Bank Ltd, Dharamshala, H.P. 176215, hereby invites e-tenders from experienced Firms for Supply, Installation, Implementation, Configuration, Integration, Testing, Commissioning and Maintenance of Compute / Storage and Ancillary Infrastructure, Networking Devices and SDWAN Services at the Data Centre, Disaster Recovery Site and Branch Locations.

The Proposals should be submitted electronically according to the instructions as stipulated in the Request for Proposal Documents. The Document can be downloaded from the Bank's website <https://www.kccb.in/> from 10.0 hrs. on Tuesday, December 13, 2022. The cost of Document is 5,000/- (Rupees Five Thousand Only) which needs to be remitted online along with the Proposal as directed in the Document. The last date of submission of Bid is scheduled at 14.00 hrs. on Thursday, January 5, 2023.

Sd/
General Manager

SHEELA FOAM LIMITED

(CIN: L74899DL1971PLC005679)
Registered Office: 604, Ashadeep, 9 Hailey Road, New Delhi 110001
Email: investorrelation@sheelafoam.com
Phone: +91 11 2202 6875, Facsimile: +91 11 2202 6876
Website: www.sheelafoam.com

NOTICE OF ANNOUNCEMENT OF POSTAL BALLOT RESULT

Sheela foam sought approval of the members of the Company by means of Postal Ballot including E-voting exercise for the following Ordinary Resolution. M/s AVA Associates, Practising Company Secretary was appointed as Scrutinizer for conducting the process of postal ballot and remote e-voting in a fair and transparent manner, based on Scrutinizer's Report dated 12.12.2022, the result of Postal Ballot was declared by company secretary on 12.12.2022. The details are summarized as follows:

Particulars of the Special Resolution	Voting through postal ballot			
	No of total Votes	No of votes in favour	No of votes in against	% of votes in favour in against
Approval of bonus issue	47974085	47665949	308136	99.3577 0.6423

The Ordinary Resolution was declared passed by the members with requisite majority. The results along with Scrutinizer Report have been hosted at the Stock Exchanges and are being displayed along with the Scrutinizer's Report on the Company website.

For Sheela foam Limited
Sd/
Md Iqbal Ahmad
Company Secretary and Compliance Officer
Place: Noida
Date : 12.12.2022

JMJ FINTECH LIMITED

(FORMERLY KNOWN AS MEENAKSHI ENTERPRISES LIMITED)
CIN: L51102TN1982PLC009711
Regd. Office: No.17/9, Lakshmiapuram Main Street Loyds Road, Royapettah, Chennai - 600014
Email: investor@jmjfinetech.com, Website: jmjfinetech.com

NOTICE OF POSTAL BALLOT E-VOTING

Members are hereby informed that pursuant to Section 110 and other applicable provisions, if any of the Companies Act, 2013 (the Act) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the Rules), Regulation 44 of the Securities and Exchange Board of India (Listing obligation and Disclosure requirement) Regulation, 2015 (the SEBI Listing Regulation) read with relevant Circulars issued by MCA in view of COVID-19 Pandemic, the Company has completed the dispatch of Postal Ballot Notice dated 10th December 2022 on 12th December 2022 only through electronic mode to all those members of the Company whose email address are registered with the Company or with the Depositories as on 09th December 2022 (Cut-off date). The requirement for sending a physical copy of the Postal Ballot Notice and Postal Ballot Form has been dispensed with MCA circulars.

Members are hereby informed that

- The Special business (a) for approving
- The change of registered office of the Company from the jurisdiction of Registrar of Companies, Chennai to the jurisdiction of Registrar of Companies, Coimbatore within the State of Tamil Nadu as given in the postal ballot notice is transacted through postal ballot via remote e-voting platform provided by Central Depository Services (India) Limited (CDSL).
- The e-voting commences on Monday, 12th December, 2022 at 9:00 am (IST) and ends on Tuesday, 10th January, 2023 at 5:00 pm (IST) and thereafter, the remote e-voting shall be blocked and voting shall not be allowed beyond the said time.
- Only those members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as a cut-off date, i.e., 09th December 2022 are entitled to cast their votes.
- The Board has appointed Mrs. Lakshmi Subramanian, Practising Company Secretary as Scrutinizer for the Postal Ballot.
- Members who have not received the postal Ballot Notice may write to investor@jmjfinetech.com and obtain the same.
- If you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (FAQs) and e-voting manual available at ip.baghaulisugar@gmail.com under help section or write an email to helpdesk.evoting@cdslindia.com
- All grievances connected with the facility for voting by electronic means may be addressed to Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurus, Mafatlal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

Members who have not registered their mail address may temporarily get their e-mail address registered with the Company's RTA by clicking their link: support@purvashare.com and following the registration process as guided thereafter. Post successful registration of the email, the Members would get soft copy of the Notice and the procedure for e-voting along with the user id and password to enable e-voting for this Postal Ballot. In case of any queries, Members may write to the RTA at support@purvashare.com.

The Postal Ballot notice is available on the Company website, jmjcompany.com BSE website www.bseindia.com and on the website of CDSL at www.evotingindia.com. Results of Postal ballot shall be declared on or before Saturday, 12th January, 2023 and shall be communicated to BSE Limited and shall be also placed on the Company website jmjcompany.com

FOR MJM FINTECH LIMITED
Sd/
JOJU MADATHAMPADY JOHNY
MANAGING DIRECTOR
Place: Chennai
Date: 12th December, 2022