



(Formerly known as Meenakshi Enterprises Limited)
A NBFC listed at Bombay Stock Exchange

CIN: L51102TN1982PLC009711
Regd Office : No. 17/9, Lakshmipuram Main Street,
Lloyds Road, Royapettah, Chennai, TN 600014
Email: investor@jmjfintechltd.com
Mobile: 7395922292

20-05-2023

To
Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor,
PhirozeJeeBhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: BSE: 538834

Sub: Outcome of Board Meeting held on 20th May 2023

Ref: Regulation 30 and 33 SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30, 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 20th May 2023 commenced at 2.00 PM and concluded at 4.30 PM have inter alia transacted the following:

1. The Board has approved and taken on record the Standalone Audited financial statements for the quarter and financial year ended 31st March 2023.

In this regard, please find the enclosed copies of the following:

- (i) Statement showing the Standalone Audited Financial results for the quarter and financial year ended 31st March 2023
- (ii) Auditor's report forming part of the financial statement
- (iii) Statement of assets and liabilities as on 31st March 2023
- (iv) Cash Flow statement as on 31st March 2023

This is for your information and record.

Thanking You,
Yours faithfully,

FOR JMJ FINTECH LIMITED



VIDYA DAMODARAN
COMPANY SECRETARY & COMPLIANCE OFFICER

Mahesh C. Solanki & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF M/S JMJ FINTECH LIMITED

Report on the audit of the Standalone Financial Results

We have audited the accompanying statement of standalone financial results of M/s. JMJ Fintech Limited ("the Company"), for the quarter ended 31 March 2023 and the year-to-date results for the period from 1st April 2022 to 31st March 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Opinion

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2023

Basis for opinion

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the audit of the standalone financial Result* section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Mahesh C. Solanki & Co.

Chartered Accountants

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

- a) Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- b) Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with auditing standards will always detect a material misstatement when it exists.
- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. And we also:



Mahesh C. Solanki & Co.

Chartered Accountants

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company's to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of the reasonable knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in

- i. planning the scope of our audit work and in evaluating the results of our work; and
- ii. to evaluate the effect of any identified misstatements in the standalone financial results.



Mahesh C. Solanki & Co.

Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

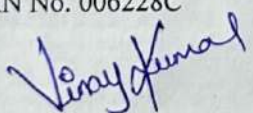
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The figures of the standalone financial results as reported for the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also, The figures up to the end of the third quarter of the current and previous financial year had only been subjected to limited review by us.

Our opinion is not modified in respect of the above matter.

For Mahesh C Solanki & Co.,
Chartered Accountants
FRN No. 006228C


CA Vinay Kumar Jain
Partner
Membership No. 232058
UDIN: 23232058 BL 10UK 5207



Place: Chennai
Date: 20-05-2023

JMJ FINTECH LIMITED
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Email: investor@jmjfinetechltd.com | Website: www.jmjfinetechltd.com | Ph. No. : 7395922291/92

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2023
Rs In Lakhs

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Refer Note	Unaudited	Audited	Audited	Audited
I	Net Sales / Income from Operations	76.520	274.843	18.670	380.925	63.500
II	Other Operating Income	1.369	-	-	1.369	-
III	Total Income from Operations (Net)	77.889	274.843	18.670	382.294	63.500
IV	Expenses					
a.	Cost of Material Consumed	-	-	-	-	-
b.	Purchase of Stock-in-Trade	-	66.200	-	216.200	-
c.	Changes in inventories of Finished goods/work in progress & Stock in Trade	14.301	166.112	0.030	30.413	26.940
d.	Finance Cost	4.795	1.669	-	6.464	-
e.	Employee benefits expenses	16.116	14.000	12.760	65.103	23.210
f.	Depreciation & Amortisation Expense	2.106	-	0.340	2.106	0.370
g	Other Expenses					
i	Administrative Expenses	7.995	14.255	16.520	35.821	28.920
ii	Provision for Non-Performing Assets/Bad debts/Standard Assets	1.021	-4.300	-1.380	-72.179	-35.620
iii	Bad debts	-	-	8.840	-	14.830
h.	Total Expenses	46.334	257.936	37.110	283.928	58.650
V	Profit before Exceptional and Extra ordinary Items and Tax (III-IV)	31.555	16.907	(18.440)	98.366	4.850
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary items and Tax (V-VI)	31.555	16.907	(18.440)	98.366	4.850
VIII	Extraordinary Item	-	-	-	-	-
IX	Profit Before Tax(VII-VIII)	31.555	16.907	(18.440)	98.366	4.850
X	Tax expense					
a.	Current Tax	-	3.300	(14.800)	-	-
b.	Deferred Tax	0.642	-	-	0.642	-
c.	MAT	-	-	-	-	-
d.	MAT Credit Entitlement	-	-	-	-	-
e.	Excess Provision for Tax Written Back (FY 20-21)	-5.060	-	-	-5.060	-
f.	Provision for RBI Standard Reserve @ 20% on PBT	19.673	-	-	19.673	-
XI	Profit/(Loss) for the period from Continuing Operations(IX-X)	16.300	13.607	(3.640)	83.111	4.850
XII	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-
XIII	Tax expense from Discontinuing Operations	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (after Tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	16.300	13.607	(3.640)	83.111	4.850
XVI	Earning Per Share of Rs. 10/- each (not annualized)					
a) Basic		0.131	0.110	(0.029)	0.670	0.039
b) Diluted		0.131	0.110	(0.029)	0.670	0.039

NOTES:



- The above financial results were reviewed and recommended by Audit committee and approved by the Board of Directors at their meeting held on 20th May 2023 and audit of the same has been carried out by the statutory auditors of the company.
- The Company had adopted the Indian Accounting Standards (Ind AS) from the 01st April, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
- The format of unaudited quarterly results as prescribed by SEBI'S Circular CIR/CFD/CMD /15/ 2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III of the Companies Act 2013.
- The Company has one reportable business segments viz.: Finance
- The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classification.
- Current tax does not include MAT as the company has adopted new regime of section 115BAA



For JMJ FINTECH LIMITED

Joju Madathumpady Johny
Managing Director
DIN:02712125

Place : Chennai-600 014
Date : May 20, 2023

<p style="text-align: center;">JMJ FINTECH LIMITED (Formerly Known as Meenakshi Enterprises Limited) CIN: L51102TN1982PLC009711 Regd. Office: Office No-17/9, Lakshmipuram Main Street, Lloyds Road, Royapettah, Chennai-600 014</p>		
Statement of Standalone Assets and Liabilities as at March 31, 2023		
	RS in Lakhs	
Particulars	As at March 31, 2023	As at March 31, 2022
	Audited	Audited
ASSETS		
(I) Financial Assets		
(a) Cash and Cash equivalents	123.46	165.74
(b) Bank balance other than (a) above	35.45	
(c) Derivative financial instrument		
(d) Receivables		
(i) Trade Receivables	0.00	24.00
(ii) Other Receivables		
(e) Deposits	8.62	0.00
(f) Loans and Advances	1,355.14	933.98
(g) Investments		
(h) Other Financial Assets		
Sub-total (1)	1,522.68	1,123.72
(2) Non- financial Assets		
(a) Inventories	0.00	30.41
(b) Current tax assets (Net)	23.12	22.95
(c) MAT Credit A/c	0.00	
(d) Investment Property		
(e) Biological Assets other than bearer plants		
(f) Property, Plant & Equipment	34.92	2.55
(g) Capital work-in-progress		
(h) Intangible assets under development		
(i) Goodwill		
(j) Other intangible assets		
(k) Other non- financial assets		
Sub-total (2)	58.04	55.91
Total Assets (A) (1+2)	1,580.72	1,179.63
B) LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Derivative financial Instrument		
(b) Payables		
(i) Trade Payables	9.21	7.06
(ii) Other Payables		
(c) Debt securities		
(d) Subordinated Debts	299.10	0.00
(e) Deposits		
(f) Borrowings		
(g) Other financial liabilities		
Sub-total (1)	308.31	7.06
(2) Non-financial liabilities		
(a) Current tax liabilities (Net)	1.09	0.63
(b) Provisions	4.89	8.93
(c) Deferred tax liabilities (Net)	0.64	
(d) Other non-financial liabilities		
Sub-total (2)	6.62	9.56
(3) Equity		
(a) Equity share capital	1,240.00	1,240.00
(b) Other equity	25.79	-76.99
	1,265.79	1,163.01
Total equity and liabilities (B) (1+2+3)	1,580.72	1,179.63
<p style="text-align: right;">For JMJ FINTECH LIMITED</p> <div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">  </div> <div style="text-align: center;">  Joju Madathumpady Johnny Managing Director DIN: 02712125 </div> </div> <p>Place : Chennai-600 014 Date : May 20, 2023</p>		

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Cash Flow Statement for the period ended 31.03.2023

Rs in Lakhs

PARTICULARS	31-03-2023	31-03-2022
A. Cash Flow From Operating Activities		
Net Profit Before Tax & Extra-Ordinary Items	98.37	4.85
<i>Adjustments for Non-Cash & Non-Operating Expenses</i>		
Depreciation	-	0.37
Bad Debts written off	-	14.83
Provision for NPA/ (Written back)/Standrad Assets	(72.18)	(35.62)
Share Issue Expenses w/off	-	
Preliminary Expenses w/off	-	
Operating Profit Before Working Capital Changes	26.19	(15.57)
<i>Adjustments for Working Capital Changes</i>		
A. Net Cash Flow from Operating Activities		
Inventories - (Increase) / Decrease	30.41	26.94
Trade Receivables - (Increase) / Decrease	24.00	(15.00)
Income Tax Receipts	-	
Short & Long Term Loans & Advances - (Increase) / Decrease	(347.96)	228.67
Other Current and Non- Current Assets - (Increase) / Decrease	(0.17)	(5.05)
Liabilities & Provisions - Increase / (Decrease)	2.61	7.29
Cash Generated from Operations	(264.94)	227.28
Taxes Paid During the Year		-
Net Cash Flow from Operating Activities	(264.94)	227.28
B. Cash Flow From Investing Activities		
Commercial Deposits and Bank deposits	(44.07)	
Net (Purchase)/Sale of Fixed Assets	(32.37)	(2.80)
Net Cash Flow from Operating Activities	(76.44)	(2.80)
C. Cash Flow From Financing Activities		
Proceeds from Issue of Equity Shares	-	-
Issue Expenses Incurred	-	-
(Repayment)/Availment of Borrowings	299.10	(70.50)
Net Cash Flow from Operating Activities	299.10	(70.50)
D. Net Increase /(Decrease) in Cash & Cash Equivalents	(42.28)	153.98
E. Opening Cash & Cash Equivalents	165.74	11.76
F. Closing Cash & Cash Equivalents	123.46	165.74

For MJM FINTECH LIMITED



Joju Madathumpady Johny
Managing Director
DIN: 02712125

Place : Chennai-600 014
Date : May 20,2023



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To

20-05-2023

The Deputy General Manager
Department of Corporate Services
BSE Limited
Phiroze JeeJeeBhoy Towers
Dalal Street
Mumbai 400001

Scrip Code: 538834

Sub: Declaration on unmodified opinion in the Auditors report for the financial year ended 31st March, 2023

Ref: Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016

We hereby confirm and declare that the Statutory Auditors of the Company M/s. Mahesh C Solanki & Co, Chartered Accountants, Chennai, have issued the audit report on the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2023 with unmodified opinion.

Thanking you,

Yours faithfully,

FOR JMj FINTECH LIMITED

JOJU MADATHUMPADY JOHNY

MANAGING DIRECTOR

DIN :02712125