



(Formerly known as Meenakshi Enterprises Limited)
A NBFC listed at Bombay Stock Exchange

CIN: L51102TN1982PLC009711
Regd Office : No. 17/9, Lakshmipuram Main Street,
Lloyds Road, Royapettah, Chennai, TN 600014
Email: investor@melnbfc.com
Mobile: 7395922292

23.08.2022

To

DM-Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip code : 538834

Dear Sir/Ma'am,

Sub : Submission of Annual Report of the 39th Annual General Meeting for FY 2021-22 to be held on 19th September 2022 – Regulation 34 of SEBI (LODR) Regulation, 2015

In pursuance with Regulation 34 of SEBI (LODR) Regulation, 2015, please find the enclosed Annual Report of the 39th Annual General Meeting for the FY 2021-22 to be held on 19th September 2022 at 3.00pm through video conferencing facility which does not require physical presence of members of a common venue. The deemed venue for the 39th Annual General Meeting shall be the registered office of the Company.

The E voting period begins from 16th September 2022 to 18th September 2022,
Cut-off date will be 12th September 2022 and

The closure of book will be from 13th September 2022 to 19th September 2022

Kindly take the same on records.

For JMJ FINTECH LIMITED


Joju Madathumpady Johny
Managing Director
DIN:02712125



39th ANNUAL REPORT 2021-2022



jmj
Fintech Ltd.

(Formerly known as Meenakshi Enterprises Limited)
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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Johny Madathumpady Lonappan	Chairman
Mr. Joju Madathumpady Johny	Managing Director
Mr. Sajeeth Mohammed Salim	Executive Director
Mr. Ramakrishnan Areekuzhiyil	Independent Director
Mr. Sivadas Chettoor	Independent Director
Mr. Pradeep Kumar Chellappan Kamalakshi	Independent Director
Ms. Julie George Varghese	Independent Director
Mr. Disola Jose Koodaly	Company Secretary
Ms. Vidya Damodaran	Chief Financial Officer

BOARD COMMITTEES

AUDIT COMMITTEE

Mr. Sivadas Chettoor	Chairman
Mr. Ramakrishnan Areekuzhiyil	Member
Ms. Julie George Varghese	Member

NOMINATION AND REMUNERATION COMMITTEE

Mr. Ramakrishnan Areekuzhiyil	Chairman
Ms. Julie George Varghese	Member
Mr. Johny Madathumpady Lonappan	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Ramakrishnan Areekuzhiyil	Chairman
Ms. Julie George Varghese	Member
Mr. Sajeeth Mohammed Salim	Member

Statutory Auditors

M/s. Mahesh C Solanki & Co,
Chartered Accountants
803,Airen Heights, PU-3,
Scheme No.54,OppMalhar Mega Mall,
A B Road, INDORE,
Madya Pradesh – 452 010

Secretarial Auditors

M/s. Lakshmmi Subramanian & Associates,
Practising Company Secretaries,
Murugesu Naicker Office Complex,
No. 81, Greams Road, Thousand
Chennai-600 006

Internal Auditor

TAS& CO

Chartered Accountants LLP,
2nd floor Venus Arcade, Kanjirappilly Road,
Venala, Ernakulam, Kerala 682028

Bankers**HDFC**

Kaithotta House, New No 5,
Sait Colony, First Street, Chennai, Tamilnadu, 600008

HDFC,

P.O. Road, Thrissur, Kerala 680001

ESAF Small Finance Bank

M.G Road Branch, Thrissur, Kerala 680001

The Federal Bank,

Veekay Tower, Marar Road,
Thrissur, Kerala 680001

Registrar and Share Transfer Agent

M/s. Purva Share Registry (India) Private Limited, No-9, Shiv
Shakthi Industrial Estate,
Ground Floor, J.R. Boricha Marg, Opp. Kasthurba
Hospital,
Lower Parel, Mumbai-400011.
(T) (91)-022-2301 6761/2301 8261.
(F) (91)-022-23012517
Email: purvashr@mtnl.net.in

STOCK EXCHANGES WHERE THE COMPANY'S SECURITIES ARE LISTED

Bombay Stock Exchange

REGISTERED OFFICE

No. 17/9, Lakhmipuram Main Street, Lloyds Road, Royapettah Chennai -
600014. CIN: L51102TN1982PLC009711

Email: Investor@melnbfc.com

WEBSITE: www.melnbfc.com

Investor relation mail id.investor@melnbfc.com.

Contact Number: +91 7395922291/92

JMJ FINTECH LIMITED

(formerly known as Meenakshi Enterprises Limited)

Registered Office: Portion No. 17/9, Lakhmipuram Main Street, Lloyds Road, Royapettah Chennai - 600014.

CIN: L51102TN1982PLC009711

NOTICE is hereby given that the 39th Annual General Meeting of JMJ Fintech Limited (formerly known as Meenakshi Enterprises Limited) will be held on Monday 19th September 2022, at 3pm through Video Conference or Audio Visual Means to transact the following business:

ORDINARY BUSINESS

- 1) To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon.
- 2) To appoint a Director in place of Mr. Johny Madathumpady Lonappan (having DIN 00017895) who retires from office by rotation and being eligible offers himself for reappointment.
- 3) To re-appoint M/s. Mahesh C Solanki & Co, Chartered Accountants as Statutory Auditors of the Company

RESOLVED THAT pursuant to Sections 139,142 and other applicable provisions, if any, of the Companies Act 2013 and the rules made thereunder, as amended from time to time, pursuant to the recommendations of the audit committee to the Board and recommendation of the Board M/s. Mahesh C Solanki & Co, Chartered Accountants (Firm Registration Number:006228C) be and is hereby re-appointed as statutory auditor of the Company, to hold office for a period of five consecutive years commencing from the financial year 2022-23, on a remuneration that may be determined by the Board.

SPECIAL BUSINESS

To consider and, if thought fit, to pass the following resolution with or without modification(s), the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 152, 198, 203 Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") including any modifications or re-enactment thereof, for the time being in force in respect of appointment of a Executive Director of a company and in terms of Articles of Association of the Company, consent of the members of the Company be and is hereby accorded to the change of designation of Mr. Johny Madathumpady Lonappan from Non Executive Director designated to as "Executive Chairman" as recommended by Nomination and Remuneration Committee (NRC) for a residual term of his appointment made in 1st

December 2021 upto 30th November 2026 on such terms and conditions and on a remuneration of Rs 50000 per month with authority to the Board of Directors (on the recommendations of the NRC) to alter, enhance or widen the scope of remuneration (including the fixed pay, variable pay or other benefits) or the terms and conditions of the re-appointment including such periodical increase in his remuneration as may be permissible within the overall remuneration limits under Section 197 read with Schedule V of the Companies Act, 2013 and rules made thereunder and other applicable laws, regulations as amended from time to time"

"RESOLVED FURTHER THAT in event of absence or inadequacy of profit in any financial year during the tenure of the appointment, the Board of Directors/ Nomination and Remuneration Committee constituted by the Board do accept to vary the terms of remuneration and perquisites with the liberty to revise the remuneration payable to Mr. Johny Madathumpady Lonappan as Executive Director designated as "Executive Chairman" in accordance with Section 196, 197 read with Schedule V of the Companies Act, 2013. Subject to the payment of existing remuneration as minimum remuneration .

"FURTHER RESOLVED THAT Mr. Johny Madathumpady, shall be liable to retire by rotation in accordance with the Articles of Association of the Company."

"RESOLVED FURTHER THAT the Board of Directors and / or the NRC be and is hereby authorised to do all such acts, deeds and things and execute, alter or modify all such documents, instruments and writings as may be required to give effect to the aforesaid resolutions and to delegate all or any of its powers herein conferred to any committee of directors or director(s) to give effect to the above resolutions."

NOTES:

- In view of the situation arising due to COVID-19 global pandemic, the Annual General Meeting of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020 and Circular No.02/2021 dated January 13, 2021. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
- Additional information pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the re-appointment and appointment of Directors as mentioned under item no.2 of this notice is appended. Further, the Company has received relevant disclosure/consent from the Director seeking appointment.
- The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 13th September 2022 to Monday 19th September (both days inclusive) in terms of the provisions of Section 91 of the Companies Act, 2013 and the applicable clauses of the SEBI (Listing Obligations and Disclosures Requirements Regulations) 2015.
- In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 13, 2022. Notice of the AGM along with the Annual Report 2021-22 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2021-22 will also be available on the Company's website www.melnbfc.com, websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com.
- The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to M/s.PurvaSharegistry (India) Pvt. Ltd, the Registrar & Share Transfer Agent of the Company.
- As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of these members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents PurvaSharegistry (India) Pvt. Ltd for assistance in this regard.
- Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

E Voting & its procedures:

Voting through Electronic Means:

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No.20/2020 dated May 05, 2020, Circular No.02/2021 dated January 13, 2021 and General Circular No.21/2021 dated 14.12.2021. The forth coming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA above mentioned circulars the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at

www.melnbfc.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020, Circular No.02/2021 dated January 13, 2021 and General Circular No.21/2021 dated 14.12.2021.

8. General Circular No. 2/2022 dated 05.05.2022. In continuation of this Ministry's General Circular No. 20/2020, dated 05th May, 2020, General Circular No. 2/2021 dated 13.01.2021, General Circular No. 19/2021 dated 08.12.2021 and 21/2021 dated 14.12.2021, it has been decided to allow companies whose AGMs were due to be held in the year 2022, or become due in the year 2022, to conduct their AGMs on or before 31.12.2022, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 dated 05.05.2020

THE INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- i. The voting period begins on Friday 16th September 2022 and ends on Sunday 18th September 2022. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date, Monday 12th September may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at an eligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts / websites of Depositories / Depository

Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. Intermis of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December9 ,2020 one-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

v.

Type of Shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<p>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made availablet or each e-Voting page without any further authentication. The URL for users to login to Easi / Easiest arehttps://web.cdslindia.com/myeasi/home/login or visitwww.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e.CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3.If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4.Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home pageorclickonhttps://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual	1. If you are already registered for NSDL IDEAS facility, please visit the e-

Shareholder s holding securities in demat mode with NSDL Depository	<p>Services website of NSDL. Open web browser by typing the following URL :https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed toe-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2.If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3.Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and aVerificationCodeasshownonthescreen.Aftersuccessfulauthentication,you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period</p>
Individual Shareholder s (holding securities in demat mode) login through their Depository Participants	<p>You can also login using the login credentials of your demat Account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will Be able to see e -Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, where in you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period</p>

Important Note :Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Login Type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL help desk by sending a request at helpdesk.evoting@cdslindia.com or contact toll free at 1800225533
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020990 and 1800 22 44 30

Help
desk

for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

vi. Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DPID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

vi.		For Physical shareholders and other than individual shareholders Holding shares in Demat.
	PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Depository Participant are requested to use the sequence number sent by RTA or contact RTA.
	Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth in (dd/mm/yyyy) format as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository, please enter the member id / folio number in the Dividend Bank details field.

After entering these details appropriately, click on “SUBMIT” tab.

vii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

viii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

ix. Click on the EVSN for the relevant MEENAKSHI ENTERPRISES LIMITED on which you choose to vote.

x. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/ NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xi. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

xii. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

xiii. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

xiv. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

xv. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system

xvi. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

xvii. Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

- It is mandatory that a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address investor@melnbfc.com, if they have voted from individual tab & not uploaded

same in the CDSL e-voting system for the scrutinizer to verify the same

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by purvashr@mtnl.net.in
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi- Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 10 days prior to meeting mentioning their name, demat account number/ folio number, email id, mobile number at investor@melnbfc.com These

queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, MarathonFuturex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800225533

The Company has appointed Smt. Lakshmmi Subramanian, Practicing Company Secretary, to act as the Scrutinizer, for conducting the scrutiny of the votes cast and she has communicated her willingness to be appointed.

The Scrutinizer, after scrutinizing the votes cast during the AGM and through remote e-voting, will not later than three days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.melnbfc.com and CDSL website. The results shall simultaneously be communicated to the Bombay Stock Exchange Limited.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

Item no. 4

Mr. Johny Madathumpady Lonappan, Non Executive Chairman (hereinafter referred to as appointee) was appointed by the Members through postal ballot with effect from 01st December 2021 for a period of 5 years ending on 30th November 2026. The Board of Directors on the recommendation of Nomination and Remuneration Committee do hereby seek the approval of Members for their change in designation with effect from 19th September 2022 for his a residual term of his appointment made in 1st December 2021 upto 30th November 2026, on such terms and conditions and on a remuneration of Rs 50000 per month as Executive Chairman of the Company.

Keeping in view of the experience of the appointee and their association with the Company it would be in the interest of the Company to continue the employment of the appointee. Therefore, your Directors recommend the passing of the Ordinary Resolutions.

Mr. JojuMadathumpadyJohnny, Mr. JohnyMadathumpadyLonappan and their relatives except are concerned or interested, financially or otherwise in the resolution as set out in item no. 4

The brief profile of the appointee are detailed below:-

**ANNEXURE TO NOTICE
AS PER REGULATION 36 (3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD ON
GENERAL MEETINGS (SS-2) ADDITIONAL INFORMATION ABOUT THE DIRECTORS
PROPOSED TO BE APPOINTED/ RE-APPOINTED**

Particulars	Item No.2 & 4
Name of the Director	Mr. Johnny Madathumpady Lonappan
DIN	00017895
Age	68
Date of first appointment	01/12/2021
Qualifications	10 th Std
Expertise in specific functional areas	40 years experience in financial activities and engaged in the business of chit and finance
Chairmanship / Directorship in other companies (excluding foreign companies and section 8 companies)	Vilvattom Kuries Private Limited
Chairman / Member of the committee of the company	Member of Nomination and Remuneration Committee
Chairmanship / Membership of committees of other public companies	Nil
Number of shares held in the Company	706180
Relationship with any other Directors and KMP	Father of Mr. Joju M J, Managing Director
No. of Board meetings attended during the FY 2021-22	4

Place : Chennai
Date : 20-08-2022

For JMJ Fintech Limited

Sd/-
Mr. Johnny Madathumpady Lonappan
Chairman
DIN 00017895

sd/-
Mr. Joju Madathumpady Johnny
Managing Director
DIN 02712125

DIRECTORS'REPORT

Dear Shareholders,

Your Directors' have pleasure in presenting the 39th Annual Report on the business and operations of your company along with the Audited Financial Statements for the year ended 31st March 2022.

FINANCIAL HIGHLIGHTS

The Financial Results for the year ended 31st March, 2022.

Particulars	2021 - 22 (Rs. in Lakhs)	2020 - 21 (Rs. in Lakhs)
Revenue from operations	63.50	170.61
Other Income	0	0
Total Income	63.50	170.61
Total Expenses	58.65	191.18
Profit/(Loss) before tax	4.85	(20.56)
Exceptional Item	0	0
Tax Expenses :		
Current Tax	0	5.56
Deferred tax	0	0
Profit / (Loss) carried to Balance sheet	4.85	(26.12)

BUSINESS PERFORMANCE:

The Company during the year achieved a turnover of Rs. 63.50 Lakhs as against Rs.170.61 Lakhs of the previous year. The Company has incurred net profit for the year as Rs.4.85 Lakhs as compared to the loss of Rs.26.12 Lakhs of the previous year. Your Directors are continuously taking all the efforts to improve the existing Business.

SHARE CAPITAL:

During the financial year ended 31st March 2022, the company has increased the Authorised Capital from 15,00,00,000 (Rupees Fifteen Crores) to Rs 25,00,00,000 (Rupees Twenty Five crore).Paid-up Equity Share Capital as on March 31, 2022 was Rs. 12,40,00,000/-

RECLASSIFICATION OF PROMOTER SHAREHOLDER

During the financial year, the company was in receipt of request on 14th December 2022 for re-classification from the listed entity from promoters namely Mr. Stanley Gilbert Melkhasingh and M/s. Anurodh Merchandise Private Limited. Submission of application for the same to the stock exchange was filed on 22nd February 2022. The stock exchange approval was received on 04th August 2022 and the summary of shareholding pre and post reclassification shall be as follows

Quarter	Promoter Holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	29,21,930	23.56	94,78,070	76.44
Post-Reclassification	29,21,930	23.56	94,78,070	76.44

DIVIDEND:

During the financial year ended 31st March 2022 the company has earned a profit of Rs.4.85 lakhs the same has been adjusted against the accumulated losses and hence the Board of Directors have not recommended any dividend for the financial year 2021-22.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS:

There has been no loan and guarantees given or made by the Company under Section 186 of the Act, 2013 during the financial year 2021-22. The details of loans given by the company are mentioned in Note 4

TRANSFER OF PROFITS TO RESERVES:

Board decided to retain the profit of Rs.4.85 lakhs in the Retained earnings.

SUBSIDIARY / JOINT VENTURES / ASSOCIATE COMPANIES

The Company does not have any subsidiaries, associates and joint venture companies.

DIRECTORS' RESPONSIBILITIES STATEMENT:

Pursuant to the requirement of Section 134 (5) of the Act, the Directors hereby confirm:

1. That in the Preparation of Final Accounts, the applicable Accounting Standards has been followed along with proper explanation relating to material departures;
2. That they had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
3. That they had taken proper and sufficient care for the maintenance of adequacy Accounting Records in accordance with the provisions of the Act, for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
4. That they had prepared the Annual Accounts on a Going Concern basis.
5. That they laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating properly; and
6. That they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Board Composition

The Board of the Company as on March 31, 2022 consists of 1 Non executive Chairman, 4 Independent Directors, 1 Managing Director and 2 Executive Directors.

During the financial year under review, the following changes occurred in the Board of Directors and Key Managerial Personnel of the Company:-

- a) Ms. Vidya Damodaran was appointed as Chief Financial Officer of the Company on 03rd January 2022
- b) Mr. Pradeep Kumar Chellappan Kamalakshi was appointed as Independent Director on 03rd January 2022
- c) Mr. Julie George Varghese, Mr. Sivadas Chettoor and Mr. Ramakrishnan Areekuzhiyil were appointed as Independent Directors on 01st December 2021
- d) Mr. Johny Madathumpady Lonappan was appointed as Non executive Director on 01st December 2021 and as Chairman of the Board with effect from 09th December 2021.
- e) Mr. Joju Madathumpady Johny was appointed as Managing Director on 09th December 2021
- f) Mr. Sajeeth Mohammed Salim as Executive Director with effect from 01st December 2021.
- g) Mr. Akhil Paliwal was appointed as Company secretary of the company with effect from 01.04.2021 and resigned from his post on 01st December 2021.
- h) Mr. Disola Jose Koodaly was appointed as Executive Director cum Company Secretary cum Compliance Officer with effect from 01st December 2021.
- i) The following Directors resigned from the Company with effect from 01-12-2022, Mr. Stanley Gilbert Felix Melkha singh, Mr. Vasalakotram Sampath Sudhakar, Mr. Zackariya Jalal, and Ms. Sree Kala.

Meetings of Board of Directors

The Board of Directors met eight times during the financial year 2021-22

BOARD EVALUATION:

Pursuant to the provisions of Companies Act, 2013 and of the Listing Agreement, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder Relationship Committee. The Manner in which the evaluation has been carried out is explained below.

Evaluation of Directors at Independent Director's Meeting:

During the year under review, the Independent Directors met, inter alia to:

- (i) Review the performance of Non – Independent directors and the Board as a whole.
- (ii) Review the performance of the Chairperson of the Company, taking into account the views of executive directors and non-executive directors.
- (iii) Assess the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Evaluation of Independent Directors by Directors Meeting:

During the year under review, the Directors (other than Independent Directors) met on 10th February 2022 inter alia to:

- (i) Review the performance of Independent Directors of the Company, taking into account the views of Executive Directors.
- (ii) Assess the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The above policies are available in the website of the Company www.melnbfc.com

INDEPENDENT DIRECTOR'S DECLARATION:

All Independent Directors have given declarations that they meet the Criteria of independence laid down under Section 149 of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 in respect of financial year ended 31st March, 2022, which has been relied on by the Company and placed at the Board Meeting.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Company has practice of conducting familiarization program of the independent directors as detailed in the Corporate Governance Report which forms part of this Annual Report.

POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION AND OTHER DETAILS

The Company's policy on Directors appointment and remuneration and other matters provided in Section 178(3) of the Act read with Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 has been disclosed in Annexure- II. The policy can be viewed on the company's website: www.melnbfc.com

BOARD DIVERSITY:

The Company recognizes that building a Board of diverse and inclusive culture is integral to its success. The Board considers that its diversity, including gender diversity, is a vital asset to the business. The Board has adopted a Board diversity policy which sets out the approach to diversity of the Board of Directors.

NOMINATION AND REMUNERATION POLICY

The Company has a Nomination and Remuneration Policy for appointment and remuneration of the Directors, Key Managerial Personnel and Senior Executives of the Company including criteria for determining qualifications, positive attributes, independence of a Director and other related matters as required under Section 178(3) of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is also available on the Company's website www.melnbfc.com

WHISTLE BLOWER POLICY/VIGIL MECHANISM:

Pursuant to Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulations 34 (3), 18 (3) and 46 of SEBI (LODR) Regulations, 2015, the Board of Directors had approved the policy on Vigil Mechanism, Whistle Blower and the same was hosted on the website of the Company. The Policy inter alia provides to direct access to the Chairman of the Audit Committee.

Your Company hereby affirms that no director/employee has been access to the Chairman of the Audit Committee and that no complaints were received during the year.

INTERNAL CONTROL AND ITS ADEQUACY:

The Company has formulated a framework on Internal Financial Controls in accordance with Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014, the Company has adequate internal control systems to monitor business process, financial reporting and compliance with

applicable regulations and they are operating effectively. The Systems are periodically reviewed by the Audit Committee of the Board for identification of deficiencies and necessary time bound actions are taken to improve efficiency at all the levels. The Committee also reviewed the observations forming part of internal auditor's report, key issues and areas of improvement, significant process and accounting process.

INTERNAL AUDITORS:

M/s TAS & CO, Chartered Accountants, are the Independent Internal Auditors of the Company. The Audit Committee determines the scope of internal Audit line with regulatory and business requirements. The company has appointed M/s TAS & Co, Chartered Accountants LLP, 2nd floor Venus Arcade, Kanjirappilly Road, Vennala, Ernakulam, Kerala 682028 as the internal auditor for the financial year 2022-23.

REPORTING OF FRAUDS BY AUDITORS:

During the year under review, neither the Statutory Auditor nor the Secretarial Auditor has reported to the Audit Committee under Section 143 of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's Report.

COMMITTEES OF THE BOARD

With a view to have more focused attention on various business aspects and better accountability, the Board has constituted the following Committees:

Audit Committee
Nomination and Remuneration Committee
Stakeholders' Relationship Committee.

The Board Committees meet at regular intervals; take necessary steps to perform their duties entrusted by the Board. The details pertaining to the composition of the various Committees is also available on the Company's website www.melnbfc.com

CODE OF CONDUCT FOR DIRECTORS AND SENIOR MANAGEMENT:

The Board of Directors has adopted a policy and procedure on Code of Conduct for the Board Members and employees of the Company in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015. This code helps the Company to maintain standard of Business Ethics and ensure compliance with the legal requirements of Company.

The Code is aimed at preventing any wrong doing and promoting ethical conduct at the Board and by employees. The compliance officer is responsible to ensure adherence to the Code by all concerned and is available on the Company's website www.melnbfc.com

The Code lays down the standard of conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders.

All the Board Members and the Senior Management Personnel have confirmed compliance with the code.

STATUTORY AUDITORS:

The Board of Directors of the Company has appointed M/s. Mahesh C Solanki & Co., Chartered Accountants firm at the meeting of the Board held on 12th November 2021 and passed the resolution through postal ballot for appointment till the conclusion the 39th Annual General Meeting. M/s. Mahesh C Solanki & Co., shall be re-appointed as the Statutory Auditors of the company at this Annual General Meeting for a period of five consecutive years.

COMMENT ON STATUTORY AUDITOR'S REPORT:

There are no qualifications, reservations, remarks or disclaimers made by M/s. Mahesh C Solanki & Co., Statutory Auditor in their audit report

COST AUDITOR:

Pursuant to notification of Companies (Cost Records and Audit) Rules, 2014 read with Companies (Cost Records and Audit) Amendment rules, 2014 the Company does not fall under the purview of Cost Audit.

SECRETARIAL AUDITOR:

Pursuant to the requirements of Section 204 (1) of the Companies Act, 2013 and Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, M/s. Lakshmmi Subramanian & Associates, Practising Company Secretaries (CP No.1087, FCS: 3534) was appointed to conduct secretarial audit for the financial year 2020-2021.

The Secretarial Audit Report as received from the Secretarial Auditor is annexed to this report as Annexure - I.

QUALIFICATION OF SECRETARIAL AUDIT REPORT:

There are no material qualifications in the Secretarial Audit Report.

RISK MANAGEMENT POLICY:

The risk management is overseen by the Audit Committee of the Company on a continuous basis. Major risks, if any, identified by the by the business and functions are systematically addressed through mitigating action on a continuous basis. The risk management policy is available in the Company website www.melnbfc.com

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTY PARTIES :

During the financial year 2021-22, the Company had not entered into any material transactions with related parties under Section 188 of the Companies Act, 2013. However, the Policy on Related Party Transaction is available on the Company's website www.melnbfc.com

CORPORATE SOCIAL RESPONSIBILITY (CSR):

Your Company is not having profits more than Rs.5 Crores in year 2020-21 or net worth more than Rs.500 Crores or turnover of more than Rs. 1000 Crores in the previous financial year and therefore Constituting of a CSR Committee and its Compliance in accordance with the provisions of Section 135 of the Companies Act, does not arise.

EXTRACT OF ANNUAL RETURN:

The Submission of Extract of Annual Return in MGT-9 is dispensed with in terms of Companies (Management and Administration) Amendment rules, 2021 dated 5th March, 2021. Hence, the question of attaching MGT-9 with this report does not arise. However, the Annual return can be viewed in the website of the company www.melnbfc.com

DISCLOSURES OF SHARES HELD BY PROMOTERS IN DEMAT FORM

The promoters of the Company hold shares hundred percent in demat form.

PARTICULARS OF EMPLOYEES:

The information is required under Section 197 (12) of Companies Act, 2013 read with rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees of the Company, forms part of this report as Annexure-II
The information of employees as per Rule 5 (2) of the said Act for the year is 4.

DISCLOSURE REQUIREMENTS

As per SEBI Listing Regulations, the Corporate Governance Report with the Auditors' Certificate thereon, and the Management Discussion and Analysis Report are attached, which forms part of this report. The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and is of the view that such systems are adequate and operating effectively.

SECRETARIAL STANDARDS:

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and is of the view that such systems are adequate and operating effectively.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT:

Training on all sectors is given to its employees periodically and motivated to work in line with the development of the industry. The willingness and commitment of the employees help the company to stand tall among its customer in quality and service.

BOARD POLICIES:

The Company has the following policies which are applicable as per the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 which are placed on the website of the Company.

- i. Code of Conduct for Directors and Senior Management
- ii. Whistle Blower Policy/ Vigil Mechanism
- iii. Policy of Directors' Appointment and Remuneration
- iv. Policy for determining materiality of events
- v. Policy on documents preservation of Documents
- vi. Terms of appointment of Independent Directors
- vii. Nomination and Remuneration Committee
- viii. Policy on related party transactions

- ix. Policy on Sexual Harassment of woman at work place (Prevention, prohibition and redressal) Act, 2013.

POLICY ON INSIDER TRADING

On December 31, 2018, the Securities and Exchange Board of India amended the Prohibition of Insider Trading Regulations, 2015, prescribing various new requirements with effect from 1st April 2019. In line with the amendments, your Company has adopted an amended Code of Conduct to regulate, monitor and report trading by Designated Persons and their Immediate Relatives under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. This Code of Conduct also includes code of practices and procedures for fair disclosure of unpublished price sensitive information which has been made available on the Company's website www.melnbfc.com

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

Director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178 the Companies Act, 2013 are covered under the Board's policy formulated by the Company and is available on the Company website: www.melnbfc.com

DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTIION, PROHIBITION AND REDRESSAL) ACT, 2013 :

The Company has in place Prevention of sexual harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (Permanent, contractual, temporary, trainees) are covered under this policy. The said policy is placed in the website of the Company viz. www.melnbfc.com. The Company has not constituted Internal Complaint Committee as per the aforesaid Act as there are only one woman employee. However, there were no complaints received pursuant to the Sexual Harassment of the Woman at the Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Your directors state that during the year under review, observed that there was no case filed pursuant to the Sexual Harassment of the women at the workplace (Prevention, Prohibition and Redressal) Act, 2013.

DEPOSITS FROM PUBLIC:

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on date of the Balance Sheet.

THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

1. **Energy Conservation:** Conservation of energy continues to receive increased emphasis and steps are being taken to reduce the consumption of energy at all levels. The Company has taken steps to conserve energy in its office use, consequent to which energy consumption had been minimized. No additional Proposals/ Investments were made to conserve energy. Since the Company has not carried on industrial activities, disclosure regarding impact of measures on cost of production of goods, total energy consumption, etc, is not applicable.

2. **Foreign Exchange Earnings and Outgo:** The Company has not earned or spent any foreign exchange during the year under review.
3. **Research and Development & Technology Absorption:** The Company has not adopted any technology for its business and hence no reporting is required to be furnished under this heading. The Company will adopt necessary technology as and when required in the furtherance of the business.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS/COURTS/TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year, there were no such instances of significant and material orders passed by the regulators, courts or tribunals.

MATERIAL CHANGE AND COMMITMENTS OF THE COMPANY:

There are no Material change and events during the financial year except change of new management consequent to open offer acquisition of control in the company w.e.f. 01.12.2021. There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

CORPORATE GOVERNANCE REPORT

In accordance with Schedule V of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 Corporate Governance Report forms part of this Annual Report and attached Annexure IV

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

As per SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, Management Discussion and Analysis Report is attached as Annexure -III.

COMPLIANCE WITH RBI PRUDENTIAL NORMS:

The company has complied with the prudential norms on income recognition, accounting standards, assets classification, provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 for the year ended on 31st March 2022.

GENERAL DISCLOSURES:

Your Directors state that no reporting is required in respect of the following matters as there were no transaction on those matter during the year under review:

- a) No significant material orders were passed by the Regulators or courts or tribunals which impact the going concern status of the Company.
- b) There has been no change in the nature of business of the Company.
- c) There is no proceedings pending under the Insolvency and Bankruptcy Code, 2016.

APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR:

There were no applications made nor any proceeding pending under the insolvency and bankruptcy code, 2016 during the year

MAJOR THINGS HAPPENED DURING THE YEAR WHICH MADE THE IMPACT ON THE OVERALL WORKINGS OF THE COMPANY & THE MAJOR ACTIONS TAKEN BY THE COMPANY IN THAT RESPECT, SUCH AS COVID-19 PANDEMIC:

Nil

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

During the year under review there was no instance of one-time settlement with any Bank or Financial Institution.

THE RATIO OF THE REMUNERATION OF EACH DIRECTOR TO THE MEDIAN REMUNERATION OF THE EMPLOYEES OF THE COMPANY FOR THE FINANCIAL YEAR AND PERCENTAGE INCREASE IN REMUNERATION OF EACH DIRECTOR AND KMP :

Directors & KMP	Ratio to Median Remuneration
Mr. Sajeeth Mohammed Salim - Director	1 : 1
Mr. Joju Madathumpady Johny - Director	4.58 : 1
Mr. Disola Jose Koodaly - CS	0.83 : 1
Ms. Vidya Damodara - CFO	0.51 : 1

ACKNOWLEDGEMENT:

Your directors wish to place on record their appreciation of the Contributions made by employees at all levels, towards the continued growth and prosperity of your Company. Directors also take this opportunity to convey their thanks to all the valued shareholders of the Company and to the Bakers for their valuable services.

Place : Chennai

Date : 20.08.2022

For JMJ Fintech Limited

Sd/-
Mr. Joju Madathumpady Johny
Managing Director
DIN : 02712125

sd/-
Mr. Johny Madathumpady Lonappan
Chairman
DIN : 00017895

Form No. MR-3**Secretarial Audit Report for the financial year ended 31.03.2022**

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Meenakshi Enterprises Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Meenakshi Enterprises Limited** (hereinafter called "**the Company**"). Secretarial audit was conducted in a manner that provided by us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have also examined the following with respect to the new amendment issued vide SEBI Circular number CIR/CFD/CMD1/27/2019 dated 8th February, 2019 (Regulation 24A of SEBI(LODR) Regulations 2015).

- (a) all the documents and records made available to us and explanation provided by the Meenakshi Enterprises Limited ("the Listed Entity"),,
- (b) the filings/submissions made by the Listed Entity to the Stock Exchanges,
- (c) website of the listed entity,
- (d) books, papers, minute books, forms and returns filed with the Ministry of Corporate Affairs and other records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions as applicable to the Company during the period of audit and subject to the reporting made hereinafter and in respect of all statutory provisions listed hereunder:

- i. The Companies Act, 2013 (the Act) and the Rules made there under;

- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ;
 - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time ;
 - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 2015 as amended from time to time;
 - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time;

We hereby report that

- a. The Listed Entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except mentioned in this report.
- b. The Listed Entity has maintained proper records under the provisions of the above Regulations and circulars/guidelines issued thereunder in so far as it appears from our examination of those records.
- c. There were no actions taken against the listed entity/its promoters/directors either by SEBI or by Stock Exchanges (including under the Standard Operation Procedures issued by SEBI through various circulars) under the aforesaid Acts/Regulations and circulars/guidelines issued thereunder.

We have also examined the compliance with the applicable clauses of the following:

- (i) The Listing Agreements entered into by the Company with the Stock Exchanges, where the Securities of the Company are listed and the uniform listing agreement with the said stock exchanges pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (ii) Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India as amended from time to time.

In our opinion and as identified and informed by the Management, the following laws are specifically applicable to the Company:

1. Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998.
2. Reserve Bank of India Act, 1934.
3. Guidelines, directions and instructions issued by RBI through notifications and circulars relating to a loan company.

It is reported that during the period under review, the Company has been regular in complying with the provisions of the Act, Rules, Regulations and Guidelines, as mentioned above except: -

- 1) All the returns to RBI were filed delayed due to technical issues in the uploading in RBI Firms portal

We further report that there were no actions/events in the pursuance of

1. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
2. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021
3. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018
4. The Securities and Exchange Board of India (Issue and Listing of Non - convertible Securities) Regulations, 2021;
5. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

We further report that, based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit, in our opinion, adequate systems and control mechanism exist in the Company to monitor and ensure compliance with other applicable general laws including Human Resources and Labour laws

We further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by Statutory financial auditor and other designated professionals.

We further report that

The company is well constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were changes in the composition of the Board of Directors and also change in the constitution of Committees during the period under review and the same was carried in compliance to the provisions of the Act.

Notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were delivered and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meeting of the Board of Directors or Committees of the Board as the case may be.

We further report that during the audit period the following events which have a major bearing on the Company's affairs have occurred:

1. The Company has appointed Mr. Akhil Paliwal, as Company Secretary cum Compliance Officer of the company in the Board meeting held 15.04.2021 with effect from 01.04.2021.
2. Mr. Disola Jose Koodaly, Mr. SajeethMohameed Salim, and Mr. Johny M.L, existing promoters acquired shares from the erstwhile promoters on 23rd November 2021 by executing a Share Purchase Agreement on 16 July 2021 through an open offer.
3. Mr. Stanley Gilbert Felix Melkasingh resigned as Managing Director on 1st December 2021, Mr. Vasalakotram Sampath Sudhakar resigned as Independent Director on 1st December 2021, Mr. Zackariya Jalal resigned as Independent Director on 1st December 2021 and Ms. Sree Kala resigned as Independent Director on 1st December 2021.
4. Mr. Akhil Paliwal resigned as a Company Secretary cum Compliance officer on 1st December 2021 and Mr. Disola Jose Koodaly, was appointed as Company Secretary cum Compliance officer of the company on 1st December 2021.
5. Mr. M Babu resigned as the Chief Financial Officer w.e.f from 07th January 2022 and Ms. Vidya Damodaran was appointed as Chief Financial Officer of the Company w.e.f 03rd January 2022.
6. In a postal ballot dated 3rd February 2022 the Company had appointed Mr. SajeethMohameed Salim, and Mr. Disola Jose Koodaly as Promoter Cum Executive Directors w.e.f. 1st December 2021 respectfully and Mr. JohnyMadathumpadyLonappan as promoter cum Non-executive director w.e.f. 1st December 2021, and was appointed as Chairperson of the company w.e.f.9th December 2021, Mr Ramakrishnan, K, Mr. SivadasChetoor, and Ms.

Julie Varghese as independent Directors w.e.f 1st December 2021 and Mr Pradeep Kumar CK as additional Non-Executive Director w.e.f. 3rd January 2022.

7. The Company has appointed Mr. Joju Madathumpady Johny, as Managing Director w.e.f 09th December 2021.

8. The Company applied for Reclassification of Mr. Stanley Gilbert Felix Melkhasingh and M/s. Anurodh Merchandise Private Limited from Promoters category to public category and the Matter is pending BSE Approval.

9. Members in through postal ballot dated 3rd February 2022 the Company has appointed a New Statutory auditor M/s. Mahesh C Solanki & Co. Chartered Accountants, in the place of casual vacancy created by existing auditor's M/s Vivekanandan Associates, Chartered Accountants.

10. The company vide Postal ballot dated 3rd February 2022 has increased its borrowing power up to Rs.175 crores and has also increased the authorized share Capital from Rs 15 Cr to Rs 25 Cr

I further report except as given below, no other material events have occurred during the period after the end of the Financial Year and before the signing of this Report except the following

1. Mr. Disola Jose Koodaly has resigned from the Company as Executive Director with effect from 09th May 2022.
2. The Company has changed the Registered office from Portion No. F, Old No. 24, New No. 45, Venkata Maistry Street, Mannady, Chennai -600001 to No. 17/9, Lakhmipuram Main Street, Lloyds Road, Royapettah Chennai - 600014.
3. The Shareholders of the Company have approved a change in the name of the company from **"MEENAKSHI ENTERPRISES LIMITED"** to **"JMJ FINTECH LIMITED"** vide postal ballot dated 16th June 2022 and the matter is still in process.

Place: Chennai
Date: 03.08.2022

For LAKSHMMI SUBRAMANIAN & ASSOCIATES

Sd/-
P.S.Srinivasan
Partner
ACS No. 1090
C.P.No. 3122
P.R.No: 1670/2022
UDIN:A001090D000732139

ANNEXURE - A

To,
The Members
Meenakshi Enterprises Limited

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, We have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination is limited to the verification of procedures on a random test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai
Date: 03.08.2022

For LAKSHMMI SUBRAMANIAN & ASSOCIATES

Sd/-
P.S.Srinivasan
Partner
ACS No. 1090
C.P.No. 3122
P.R.No: 1670/2022
UDIN:A001090D000732139

ANNEXURE-II

The information under section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

- a) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

ExecutiveDirectors	RatioofMedianRemuneration
Mr. SAJEETH MOHAMMED SALIM	1 : 1
Mr. JOJU MADATHUMPADY JOHNY	4.58 : 1

- b) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Director, Company Secretary or Manager if any, in the financial year

Mr. JojuMadathumpadyJohny – Director Mr. Sajeeth Mohammed Salim - Director Mr. Disola Jose Koodaly – CS Ms. Vidya Damodaran – CFO	NIL
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- c) The percentage increase in the Median Remuneration of employees in the financial year:

The Median remuneration of the employee as on 31st March, 2022 Rs. 150000/-

The number of permanent employees on the rolls of the Company during the year :4

- d) Average percentile increase already made in the salaries of the employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

- e) Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company affirms the remuneration is as per the remuneration policy of the Company

- f) None of the other employee is in respect of remuneration exceeding Rs. 850000/- P.M or 10200000 P.A as prescribed under sub-rule 2 of Rule 5 of Companies (Appointment and Remuneration) Rules, 2014

Place: Chennai
Date: 20.08.2022

For and on behalf of the Board

Sd/- Mr. JohnyMadathumpadyLonappan Chairman DIN : 00017895	Sd/- Mr. JojuMadathumpadyJohny Managing Director DIN : 02712125
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ANNEXURE-III

MANAGEMENT AND DISCUSSION ANALYSIS REPORT

Industry Structure and Developments:

The operating environment for non-banking financial companies (NBFCs) seems to be improving. With the economy on the mend, loan disbursements have picked up in most segments, funding costs are economic down and several banks are facing capital constraints, giving these lenders a foot in the door.

The NBFC segment has witnessed considerable growth in the last few years and is now being recognized complementary to the banking sector due to implementation of innovative marketing strategies, introduction of tailor-made products, customer-oriented services and attractive rates of return on deposits and simplified products etc.

NBFCs have been at the fore front of catering to the financial needs and creating livelihood sources of the so called non-bankable masses in the rural and semi-urban areas. Through strong linkage at the grass roots level, they have created a medium of reach and communication and are very effectively serving this segment. Thus, NBFCs have all the key characteristics to enable the government and regulator to achieve the mission of financial inclusion in the given time.

Improving Macro-Economic Fundamentals:

The cross-sectional distribution pattern of the industry is determined by the performance of the Company. The Macro-economic vulnerabilities at the domestic front have declined because of improvement in growth outlook, fall in inflation and recovery in industrial production data. With rising investor sentiment and business confidence, industry growth is likely to be fuelled by lending in the future.

Strong Regulatory Initiatives:

The RBI has been tightening regulations to manage the risk in the sector and has been proposing higher capital and provisioning requirements. It has also been stressing higher disclosures to safeguard public money and prevent systematic shocks. In addition, the RBI has taken rapid preventive actions in addressing specific issues to manage systematic risk. It has issued an ombudsman scheme for NBFCs, offering a grievance redressal mechanism for their customers.

Outlook:

NBFCs continue to be an integral part of the country's financial service ecosystem. The expected reforms and drive towards various core sectors will provide more opportunities to the NBFCs to create significant financial inclusion and employment opportunities across the country. In line with the government's vision to achieve inclusive growth, the next key step is to include the unbanked population in the formal financial system. This will empower them and result in a significant increase in the average per capital income. Governments policies,

combined with the financial services industry's efforts to look for growth, will argument financial inclusion.

Business Overview:

JMJ Fintech Limited (formerly known Meenakshi Enterprises Limited (MEL)) is one of the RBI registered NBFC Company. Primarily the Business of the Company can be divided into following sections/segments:

- NBFC Activity (Non-Deposit Taking Company)
- Investment/Trading in Shares & Securities

NBF Activities:

The Company is also into business of lending money or providing loans to both Corporate Clients and HNIs. The Company is doing this only against security and guarantee (by way of pledging of shares, immovable properties, bank guarantees etc.) and is providing only after entering into an agreement for the same. It also finances SME sector for growth and it acts as consultant to the organizations for raising funds including capital either through IPO/PE/Venture funds. It also acts as management consultant relating to areas such as Merger, Amalgamation, Acquisition and Valuation etc.

Investment / Trading in Shares & Securities:

The Company also into the business of investment /trading in shares & Securities and is having its separate research division to identify good listed companies which provides opportunity of good returns in term of both dividend and capital gain. The Company invests its idle fund in both cash & derivatives market through BSE/NSE and has made handsome profit by investing in Shares & Securities.

SWOT Analysis:

Strengths:

- Distinguished financial services provider, with local talent catering to local customers.
- Robust collection systems
- Simplified and prompt loan request appraisal and disbursements.
- Product innovation and superior delivery.
- Ability to meet the expectations of a diverse group of investors and excellent credit ratings.
- Innovative resource mobilization techniques and prudent fund management practices.

Weakness:

- Regulatory restrictions-continuously evolving Government regulators may impact operations.
- Uncertain economic and political environment.

Opportunities:

- Demographic changes and under penetration.
- Large untapped rural and urban markets.
- Use of digital solutions for business/collections.

Threats:

- High cost of funds
- Rising NPAs
- Restrictions on deposit taking NBFCs
- Competition from other NBFCs and banks

Other risks and concerns:

As an NBFCs, the Company is subjected to both external risk and internal risk. External risk due to interest rate fluctuation, slowdown in economic growth rate, political instability, market volatility, decline in foreign exchange reserves etc. Internal risk is associated with your company's business which includes deployment of funds in specific projects, diversification into other business operations, retention of talented personnel, managing effective growth rate, volatility in interest rate, NPAs in portfolio, changes in compliance norms and regulations, contingent liabilities and other legal proceedings. Your Company recognizes the importance of risk management and has invested in people, process and technologies to effectively mitigate the above risks.

Company's performance is closely linked to the Indian Capital Market as the Company has investments in both quoted as well as unquoted shares. These investments represents a substantial portion of the Company's business and are vulnerable to fluctuations in the stock market. Any decline in the price of quoted investments may be affected by factors affecting the capital markets such a price and volume volatility, interest rates, currency exchange rates, foreign investment, government policy changes, political economic developments, crude oil prices and economic performance abroad etc.

As non-deposit taking NBFC, the Company is subjected to regulations by Indian governmental authorities, including the Reserve Bank of India. Their laws and regulations impose numerous requirements and liquid assets. There may be future changes in the regulatory system or in the enforcement of the laws and regulations that may adversely affect the Company's performance. Moreover, any slowdown in the economic growth in India could cause the business of the Company to suffer. Recently the growth of industrial production has been variable. Any slowdown in Indian economy could adversely affect the Company's Business.

Risk Management:

The Company has a robust Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The Business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level also has mitigation plans for each risk identified. The risk management policy of the Company is available on our website: www.melnbfc.com

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its

assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

Internal Control system and their adequacy:

The Company has implemented a comprehensive system of internal controls and risk management systems for achieving operational efficiency, optimal utilization of resources, credible financial reporting and compliance with local laws. These controls are regularly reviewed by both internal and external agencies for its efficiency and effectiveness. Management information and reporting system for key operational activities form part of overall control mechanism.

The Company has retained the services of Independent firms of Professionals to function as internal auditors and provide reports and effectiveness of internal control measures are reviewed by top management and audit committee of the Board.

The Company believes that it has internal controls and risk management systems to assesses and monitor risks. The company has its management team which monitors and manages risks by monitoring trends that may have an effect on the economic environment and actively assesses on a routine basis the market value of the Company's loan book. The Company seeks to monitor and control its risk exposure through a variety of separate but complementary financial and operational reporting systems. The Company believes it has effective procedures for evaluating and managing the market, operationally and other risks to which it is exposed.

Discussion On Financial Performance:

During the year under review, the Company has incurred a net profit of Rs.4.85 lakhs as compared to the loss of Rs. 26.21 Lakhs of the previous year. Your Directors are continuously looking for avenues for future growth of the Company in the Finance Industry.

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

Human Resource:

The Company firmly believes that human resources is an important instrument to provide proper communication of the Company's growth story to its stake holders and plays vital role in the overall prospects of the Company. So the Company takes possible steps for the welfare of its manpower. The employee relationship was cordial throughout the year. We as on 31st March, 2022 have four permanent employees on our rolls.

Place:Chennai

Date: 20.08.2022

For and behalf of the Board

Sd/-

Sd/-

Mr. JojuMadathumpadyJohny
Managing Director
DIN :02712125

JohnyMadathumpadyLonappan
Chairman
DIN : 00017895

ANNEXURE-IV
REPORT ON CORPORATE GOVERNANCE

In accordance with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the report containing details of corporate governance systems and process at JMJ Fintech Limited (formerly known as Meenakshi Enterprises Limited) as Under:

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company defines Corporate Governance as a systematic process by which Companies are directed and controlled to enhance their wealth generating capacity. Since large corporates employ vast quantum of social resources, we believe that the governance process should ensure that these Companies are managed in a manner that meets stakeholders' aspirations and social expectations.

The Basic objective of corporate governance policies adopted by the Company is to attain the highest levels of transparency, accountability and integrity. This objective extends not merely to meet with statutory requirements but also goes beyond them by putting into place procedures and systems, which are in accordance with best practice of governance. Your Company believes that good corporate governance enhance the trust and confidence of all the stakeholders. Good practice in corporate behavior helps to enhance and maintain public trust in Companies and Stock Market.

BOARD OF DIRECTORS:

The Company as on date of this report has in all 6 Directors with considerable professional experience in divergent areas connected with corporate functioning.

The Board of Directors of the Company comprises of Non executive and Independent Directors. In all there are six Directors, One Promoter cum Non Executive Director, One Managing Director and Four Independent Directors.

None of the Directors on the Board is a member of more than 10 Committees or Chairman of more than 5 Committees across all the Companies in which he/she is a Director.

Composition of the Board of Directors as on the date of this Report is mentioned below:

NameoftheDirector	Designation	Category
Mr. JohnyMadathumpadyLonappa n	Chairman	Promoter executive
Mr. JojuMadathumpadyJohny	Managing Director	Promoter Non executive
Ms. Julie George Varghese	Director	Independent Director
Mr. Pradeep Kumar ChellappanKamalakshi	Director	Independent Director
Mr. Ramakrishnan Areekuzhiyil	Director	Independent Director
Mr. SivadasChettoor	Director	Independent Director
Mr. Sajeeth Mohammed Salim (resigned on 20-08-2022)	Director	Promoter Executive Director

Woman Director

As required under Section 149 of the Companies Act, 2013 as on date, Ms. Julie George Varghese, Independent Director is the woman Director on the Board of the Company.

As required under Number of Meetings of the Board:

The Board met 8 (Eight times) on the following dates during the financial year 2021-2022.

S. No	Date of the Board meeting
1	15 th April 2021
2	14 th June 2021
3	10 th August 2021
4	12 th November 2021
5	01 st December 2021
6	09 th December 2021
7	03 rd January 2022
8	11 th February 2022

The Meetings of the Board were held periodically and 120 days has not lapsed between two meetings as prescribed under Section 173(1) of the Companies Act, 2013.

The details of attendance of each Director at the Board Meetings along with the number of meetings held during the year:

Name	Category	No. Of Board Meetings Held	No. of Board Meeting attended
Mr.Stanley Gilbert Felix Melkha Singh (Upto 01 st December 2021)	Executive Managing Director	8	5
Mr.Vasalakotram Sampath Sudhakar (Upto 01 st December 2021)	Independent-Non Executive Director	8	5
Mrs. Sree Kala (Upto 01 st December 2021)	Independent-Non Executive Director	8	5
Mr. Zackariya Jalal (Upto 01 st December 2021)	Independent-Non Executive Director	8	5
Mr. JohnyMadathumpadyLonappan (From 01 st December 2021)	Chairman Promoter Non executive	8	3
Mr. JojuMadathumpadyJohny (From	Managing Director Promoter Non executive	8	3

01 st December 2021)			
Mr. Sajeeth Mohammed Salim	Promoter Executive	8	3
Ms. Julie George Varghese (From 01 st December 2021)	Independent Director	8	3
Mr. Pradeep Kumar ChellappanKamalakshi (From 01 st December 2021)	Independent Director	8	3
Mr. Ramakrishnan Areekuzhiyil (From 01 st December 2021)	Independent Director	8	3
Mr. SivadasChettoor (From 01 st December 2021)	Independent Director	8	3

Board Procedure

The Board has complete access to all the relevant information within the Company. The date and place of the meeting are advised to all the Directors well in advance and the agenda papers are sent to the Board of Directors in compliance with the provisions of the Companies Act ,2013, Secretarial Standards and the Listing Regulations. The agenda papers which provide all relevant adequate material information, explanatory notes, etc., are circulated to the Directors to facilitate meaningful, informed and free discussion to recommend inclusion of any other matter in the agenda for discussion.

All Board and Committee meetings are governed by structured agenda notes which are backed by comprehensive background along with the relevant attachments. Senior management of the Company will be invited to attend the Board meetings and provide clarifications as and when required. Minutes of the Board and Committees, resolutions passed by circulations will be circulated to all the Board and Committee members within the time lines prescribed under the Companies Act 2013 and other regulatory guidelines.

Director's attendance at the last Annual General Meeting

The following Directors of the Company attended the last Annual General Meeting of the Company held on 15th September 2021.

Category	Name of the Director
Executive Directors	Mr. Stanley Gilbert Felix Melkhasingh
Independent Directors	Mr. Vasalakotram Sampath Sudhakar Mrs. Sree Kala Mr. Zackriya Jalal

The details of the Directors regarding their other Directorship and Membership in Committees in other Companies are as under:

Directors' Shareholding & Other Directorship and Membership as on 31.03.2022

Name of the Director	Number of shares held	No. of other Directorship / Partnership / Membership
Mr. JohnyMadathumpadyLonappan	706180 equity shares	VilvattomKuries Private Limited
Mr. JojuMadathumpadyJohny	Nil	Nil
Mr. Sajeeth Mohammed Salim (resigned on 20-08-2022)	1509570 equity shares	1. Prudential Management Services Private Limited 2. Sajeeth Management Consultancy Private Limited
Ms. Julie George Varghese	Nil	Abate As Industries Limited
Mr. Pradeep Kumar ChellappanKamalakshi	Nil	Nil
Mr. Ramakrishnan Areekuzhiyil	Nil	Autodog Systems Private Limited
Mr. SivadasChettoor	Nil	KLM AxivaFinvest Limited

Familiarization Programme

Independent Directors are familiarized with their roles, rights and responsibilities in the Company as well as with the nature of industry and business model of the Company by providing all material at the time of their appointment as Directors and through presentation of economy & industry overview, key regulatory development strategy and performance which are made to the Directors from time to time. In compliance with the requirements of listing Regulations your Company has an appropriate programme for newly inducted Directors and ongoing familiarization programs with respect to the strategy, industry overview, performance, operations of the Company, the organization structure and their roles, rights and responsibly as a Director.

The Directors are also encouraged to attend the training programs being organized by various Regulator/ bodies/ institutions.

BOARD COMMITTEES:

Composition of Committees

The Audit Committee, Nomination & Remuneration Committee and the Stakeholders Relationship Committees are constituted with the Independent Directors as the Chairman.

A. AUDIT COMMITTEE:

As required under section 177(8), the Audit Committee comprises of 3 Directors of which all the directors are Independent Directors. The Committee was chaired by a Non-Executive Independent Director, with requisite qualification. In the opinion of the Board of Directors, all the members of Audit Committee are financially literate and also have accounting or related financial management experience. The Audit Committee monitors and provides effective observation of the financial control and reporting process, review the financial reporting process, internal audit process, adequacy of internal control systems, review of performance of

Statutory Auditors, recommending appointment of Statutory, Internal Auditors, recommending the Audit fees also payment of fees for other services.

Composition

The Company derived immense benefit from the deliberation of audit Committee comprising of the following directors of the Company:

Name	Category of Membership
Mr.VisalaKotram Sampath Sudhakar (Upto 01-12-2021)	Chairman
Mr.Stanley Gilbert Felix Melkha Singh (Upto 01-12-2021)	Member
Mr. Zackariya Jalal (Upto 01-12-2021)	Member
Mr. SivadasChettoor (from 01-12-2021)	Chairman
Ms. Julie George Varghese (from 01-12-2021)	Member
Mr. Ramakrishnan Areekuzhiyil (from 01-12-2021)	Member

All the Members have accounting or related financial management expertise. Chairman is a Non- Executive Independent Director.

The role of Audit Committee and terms of reference specified by the Board to the Audit Committee are the following:

- Review of the Company's Financial reporting process, the financial statements and financial / risk managerial policies.
- Review Quarterly, Half – yearly and Annual Financial Accounts of the Company and discuss with Auditors.
- To meet and review with External and Internal Auditors the Internal Control Systems and to ensure their Compliance.
- To review matters as required under the terms of Listing Agreement.
- To investigate matters referred to it by the Board.

MEETING AND ATTENDANCE OF THE COMMITTEE:

During the financial year four Audit Committee meetings were held on following dates:

S.No	Date of the Meeting
1	14 th June 2021
2	10 th August 2021
3	12 th November 2021
4	11 th February 2022

The attendance of directors at the Audit Committee meetings held during the financial year 2021-2022 is given below:

Name	Meetings held	Meeting attended
Mr.VisalaKotram Sampath Sudhakar (Upto 01-12-2021)	4	3
Mr.Stanley Gilbert Felix Melkha Singh (Upto 01-12-2021)	4	3
Mr. Zackariya Jalal (Upto 01-12-2021)	4	3

Mr. SivadasChettoor (from 01-12-2021)	4	1
Ms. Julie George Varghese (from 01-12-2021)	4	1
Mr. Ramakrishnan Areekuzhiyil (from 01-12-2021)	4	1

B. Nomination and Remuneration Committee:

The board has constituted the Nomination and Remuneration Committee with two Independent Directors and one Non executive Director to look after the appointment, promotions and payment of remuneration to the working Directors and Senior Executives of the Company.

Composition:

The Company derived immense benefit from the deliberation of Nomination and Remuneration Committee comprising of the following directors of the Company.

Name	Category of Membership
Mrs.Sree Kala (Upto 01-12-2021)	Chairman
Mr.VisalaKotram Sampath Sudhakar (Upto 01-12-2021)	Member
Mr. Zackariya Jalal (Upto 01-12-2021)	Member
Mr. Ramakrishnan Areekuzhiyil (from 01-12-2021)	Chairman
Ms. Julie George Varghese (from 01-12-2021)	Member
Mr. JohnyMadathumpadyLonappan (from 01-12-2021)	Member

Meeting and Attendance of the Committee:

During the financial year four Nomination and Remuneration Committee meeting held on 1st December 2021, 9th December 2021, and 3rd January 2022. The terms of reference of the Nomination and Remuneration Committee are as per the guidelines set out in the Listing Agreements with the Stock Exchanges.

The attendance of Directors of Nomination and Remuneration Committee meeting held during the financial year 2021-22 is given below:

Name	No. of Meetings Held	No. of Meetings Attended
Mrs.Sree Kala (Upto 01-12/2021)	3	1
Mr.VisalaKotram Sampath Sudhakar (Upto 01-12-2021)	3	1
Mr. Zackariya Jalal (Upto 01-12-2021)	3	1

Mr. Ramakrishnan Areekuzhiyil (from 01/12/2022)	3	2
Ms. Julie George Varghese (from 01/12/2022)	3	2
Mr. JohnyMadathumpadyLonap pan (from 01/12/2022)	3	2

Terms of Reference

Formulation of Policy for Selection and Appointment of Directors and Their Remuneration:

The Nomination and Remuneration Committee discussed and thereafter decided upon the policy for selection of appointment of directors and their remuneration. The highlights of this policy are as follows:

Criteria of Selection of Non-Executive Directors

- a. The Non- Executive Directors shall be of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the field of investments in Capital and Debt Market, finance, taxation, law, governance and general management.
- b. In case of appointment of Independent Directors, the Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its functions and duties effectively.
- c. The Committee shall ensure that the candidate identified for appointment as a director is not disqualified for appointment under section 164 of the Companies Act, 2013.
- d. The Committee shall consider the following attributes/ criteria, whilst recommending to the Board the Candidature for appointment as Director.
 - i. Qualification, expertise and experience of the Directors in their respective fields;
 - ii. Personal, Professional or business standing;
 - iii. Diversity of the Board.
- e. In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

Remuneration

The Non-Executive Director shall be entitled to receive remuneration by way of sitting fees for participation in the Board/Committee meetings and Commission as detailed hereunder;

- I. A Non-Executive Director shall be entitled to receive sitting fees for each meeting of the Board or Committee meeting attended by him/her at his/her discretion of such sum as may be approved by the Board of Directors within the overall limits prescribed under the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014;
- II. The Committee may recommend to the Board, the payment of Commission on uniform basis, to reinforce the principles of collective responsibility of the Board.

- III. The payment of such commission would be at the discretion of board only and shall not exceed 1% of the net profit of the Company;
- IV. The Independent Directors of the Company shall not be entitled to participate in the Stock Option Scheme of the Company, if any, introduced by the Company.

Evaluation of Directors and the Board:

The Company has in place a Board evaluation framework setting out the process and the criteria for the performance evaluation by the Nomination & Remuneration Committee of the Board. The said process is in line with the provisions of the Companies Act, 2013 Listing Regulations and as per the Guidance Note on Board evaluation issued by SEBI, which formulated the methodology and criteria evaluation of the individual Directors including Independent Directors and Non-Independent Directors, Managing Director, Chairperson, Committees of the Board and the Board as a whole.

The performance evaluation is carried out by the Board of Directors on the basis of criteria provided in the evaluation process to the Board as a whole, to Committees of the Board, to Managing Director, to Independent Directors and to Chairman (being a Managing Director, evaluation was carried out by the Independent Directors).

During the financial year under review, the Independent Director met on 10th February 2022 inter alia to:

- i. Review the performance of Non-Independent Directors and the Board as a whole;
- ii. Review the performance of the Chairperson of the Company, taking into account the views of executive directors and Non-executive directors;
- iii. Assess the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

C. STAKEHOLDERS' RELATIONSHIP / INVESTORS GRIEVANCE AND SHARE TRANSFER COMMITTEE

The Companies Act 2013 and the Listing Regulations requires that Stakeholders Relationship Committee is to be constituted to consider and resolve the grievances of security holders. The Board of the Company has constituted a Stakeholders Relationship Committee with an Independent Director as its Chairman in tune with the Corporate Governance requirements under listing requirements.

The Company derived immense benefit from the deliberation of audit Committee comprising of the following Directors of the Company.

Composition

Name of the Director	Category of Membership
Mr.Vasalakotram Sampath Sudhakar (Upto 01-12-2021)	Chairman
Mr. Stanley Gilbert Felix Melkasingh (Upto 01-12-2021)	Member
Mr. Zackariya Jalal (Upto 01-12-2021)	Member

Mr. Ramakrishnan Areekuzhiyil (from 01-12-2021)	Chairman
Ms. Julie George Varghese (from 01-12-2021)	Member
Mr. Sajeeth Mohammed Salim (from 01-12-2021)	Member

Meeting and Attendance of the Committee

During the financial year, the committee had its meeting on 11th February 2022. The attendance of Directors of Stakeholders Relationship Committee meeting held during the financial year 2021-22 is given below:

Name	Meetings held	Meetings attended
Mr. Vasalakotram Sampath Sudhakar (Upto 01-12-2021)	1	-
Mr. Stanley Gilbert Felix Melkasingh (Upto 01-12-2021)	1	-
Mr. Zackariya Jalal (Upto 01-12-2021)	1	-
Mr. Ramakrishnan Areekuzhiyil (from 01-12-2021)	1	1
Ms. Julie George Varghese (from 01-12-2021)	1	1
Mr. Sajeeth Mohammed Salim (from 01-12-2021)	1	1

Terms of Reference

- The Shareholders/ Investor grievances Committee specifically looks into redressing of Shareholder's and Investor's Complaints such as transfer of Shares, Non- receipt of shares, Non-receipt of declares dividend, conversion of shares and to ensure expeditious share transfers.
- The Company has no transfer pending at the close of the financial year.

Number of complaints received from the Investor during the year 2021-22 and their status are as follows:

No. of Complaints received	Nil
No. of Complaints disposed off	Nil
No. of Complaints pending at the year end	Nil

SEBI Complaints Rederessal System (SCORES)

The Investor Complaints are processed in a centralised web-based complaints redress system. The salient features of this system are:

- Centralised database of all complaints
- Online Upload of Action Taken Reports (ATRs) by the concerned Companies

- Online viewing by the investors of action taken on the Complaints and its current status.

GENERAL MEETING:

The particulars of Annual General Meeting held during the last three years are as under:

AGM	Date	Time	Venue	No. of. Special Resolutions Passed
38 th AGM	15.09.2021	11.30AM	Through Video Conference	NIL
37 th AGM	29.09.2020	03.00 PM	Through Video Conference	NIL
36 th AGM	23.09.2019	10.00 AM	At ICSA Programme Centre 107, Pantheon Road, Egmore, Chennai-600 008.	NIL

Special Resolution passed in previous three AGMs:

The Company has passed the following Special Resolutions during the last three Annual General Meetings.

a) 38th AGM 2021

- The company has not passed any Special Resolution

b) 37th AGM 2020

- The company has not passed any Special Resolution

c) 36th AGM 2019

- The company has not passed any Special Resolution

MEANS OF COMMUNICATION:

- The Annual, Half yearly and quarterly results are forthwith being submitted to the Stock Exchanges where shares are listed and are available on their website.
- Management discussion and analysis forms part of the Annual Report.
- The annual, half-yearly and quarterly results are regularly submitted to the stock exchanges in accordance with the listing agreement and are published in Financial Express (English) and Makkal Kural (Tamil) newspapers.

Details of Directors seeking appointment / re-appointment in the forthcoming Annual General Meeting:

Name of the director	Mr.JohnyMadathumpadyLonappan
DIN	00017895
Age	68
Qualification	10 th Std

Experience	40 years experience in financial activities and engaged in the business of chit and finance
Terms and Conditions of Appointment/Re-appointment	He was appointed as Promoter Non executive director w.e.f 01-12-2021 and later appointed as Chairman of the Board w.e.f 09-12-2021.
Date of First Appointment	01.12.2021
No. of. Shares held as on 31.03.2022	706180
Relationship with any other Directors and KMP	NIL
No. of Board Meetings attended during FY 21-22	4 Meetings.
Directorship in other companies & LLPs	VilvattomKuries Private Limited
Chairman/Member of the committees of company	Member of Nomination and Remuneration Committee
Chairmanship / Membership of committees of other public companies	Nil

POSTAL BALLOT 2021-22

During the Financial Year 2021-22, the company has issued postal ballot notice dated 03rd January 2022 for the following transactions.

S. No	Description of Resolution	Results
1	Appointment of Mr. Ramakrishnan as Independent Director of the Company	Special Resolution
2	Appointment of Mr. SivadasChetoor as an independent director of the Company	Special Resolution
3	Appointment of Ms. Julie Varghese as an independent director of the Company	Special Resolution
4	Appointment of Mr. JohnyMadathumpadyLonappan (din: 00017895) as promoter non - executive director of the company	Special Resolution
5	Appointment Of Mr. Sajeeth Mohammed Salim (Din: 02761322) As A Promoter Executive Director Of The Company	Special Resolution
6	Appointment Of Mr. Disola Jose Koodaly (Din: 08357684) As A Promoter Executive Director Of The Company	Special Resolution
7	Appointment of Mr. JojuMJ (Din:- 02712125) as managing director company	Special Resolution
8	Reclassification Of Promoters	Ordinary Resolution
9	Appointment of Statutory Auditors	Ordinary Resolution

10	Increase in borrowing powers of the company upto Rs. 175 crores	Special Resolution
11	Creation Of Charge/Mortgage/Hypothecation On The Movable AndImmovable Properties Of The Company, Both Present And Future, In Respect Of Borrowings, In Terms Of The Provisions Of Section180(1)(A) Of The Companies Act, 2013	Special Resolution
12	Increase In Authorized Share Capital Of Company And Consequent Amendment In Memorandum Of Association Of The Company	Ordinary Resolution
13	Appointment of Mr. Pradeep kumar as an independent director of the company	Special Resolution

CERTIFICATION:

Certificate duly signed by Mr. JojuMadathumpadyJohney, Managing Director of the Company was placed at the Meeting of the Board of Directors held on 20.08.2022.

DISCLOSURES SUBSIDIARY COMPANY:

There is neither Subsidiary Company nor Holding Company

GENERAL SHAREHOLDER INFORMATION:

Particulars	Information
AGM: Day, Date, Time and venue	Monday, 19 th September 2022, at 3pm through Video Conference or Audio Visual Means
Financial Year	2021-2022
Dividend Pay Out Date	No Dividend Declared.
Date of Book Closure	13 th September 2022 to 19 th September
Company's Shares is listed in	Bombay Stock Exchange, Mumbai. The Company has paid Annual Listing Fees to the Stock Exchange for the year Financial Year 2021-22.
Stock Code – BSE Limited	538834
Market Price Data	See the Annexure Below named as Stock Market Data.
Performance in comparison to the broad based indices	See the Annexure Below named as Stock Market Data.
Whether the securities are suspended from trading	No

Registrar and Share Transfer Agents	M/s. PurvaSharegistry (INDIA) Private Limited No-9, shiv shakthi Industrial Estate, Ground Floor, J.R. Boricha Marg, Opp.KasturbaHospital, Lower Parel, Mumbai-400 011 (T)(91)-022-2301 6761/2301 8261 (F)(91)-022-23012517 Email: purvashr@mtnl.net.in
Share Transfer System	For shares held in electronic mode, transfers are effected under the depository system of NSDL and CDSL. For shares held in physical mode, certificates are to be submitted to the RTA along with the required security transfer forms. The RTA shall effect the transfers within fifteen days, if the documents are found in order and the certificates are sent to the transferees. In the case of defective documents, the same are returned with the reasons to the transferees within fifteen days
Dematerialisation of Shares and Liquidity	See the Annexure Below named as Dematerialisation of Shares and Liquidity.
Outstanding GDRs / ADRs / Warrants or any Convertible instruments conversion date and likely impact on equity	NIL
Commodity Price Risk or Foreign Exchange Risk and Hedging Activities	No Commodity Price risk arised. No Foreign Exchange activities done during the year.
Plant Locations	No Plant
Address for Correspondence	Mr. JojuMadathumpadyJohnny, Manging Director. Registered Office: Portion No. 17/9, Lakhmipuram Main Street, Lloyds Road, Royapettah Chennai - 600014. Email: investor@melnbfc.com Website: www.melnbfc.com Contact Number: +917395922291/92

DEMATERIALISATION OF SHARES AND LIQUIDITY

As on 31st March, 2022, out of total 1,24,00,000 equity shares of the Company 1,20,84,900 shares representing 97.46 % of total shares have been dematerialized. The detailed breakup of shares as on 31st March, 2022 is as follows:

Particulars	No. of. Shares	Percentage
CDSL	4284191	34.55%
NSDL	7800709	62.91%
Physical	315100	2.54%
Total	12400000	100%

STOCK MARKET DATA:

Market price data of the Company's Shares in the Bombay Stock Exchange:

Month	The Bombay Stock Exchange	
	High (Rs.)	Low (Rs.)
April 2021	2.99	2.25
May 2021	3.00	2.72
June 2021	5.29	2.85
July 2021	7.67	3.98
August 2021	10.87	7.43
September 2021	9.79	8.30
October 2021	11.46	8.00
November 2021	11.73	9.02
December 2021	21.60	12.31
January 2022	23.20	14.35
February 2022	19.10	14.05
March 2022	18.25	13.30

Distribution of Shareholding as on 31st March, 2022 Total Nominal Value

Nominal Value of each equity share – Rs. 10 Each.

Total Number of Equity Shares – 1,24,00,000.

Type of Shareholder	No. of Shareholder	Total No. of Shares held	No. of Shares held in Demat	Percentage of Holding.
Individual Promoter	3	29,21,930	29,21,930	23.57%
Others Promoter	-	-	-	-
Individuals Public Shareholders	4019	79,60,253	76,92,653	64.19%
Others – Public Shareholders	117	15,17,817	14,70,317	12.24%
Total	4139	1,24,00,000	1,20,84,900	100%

OTHER DISCLOSURES

There are no materially significant related party transactions made by the Company that may have potential conflict with the interests of the Company at large.

- The Company has a Whistle Blower Policy, available at the Company's website – www.melnbfc.com and it is affirmed that no personnel has been denied access to the Audit Committee.
- The Policy determining Material Subsidiary is disclosed in the Company's Website – www.melnbfc.com
- The Related Party Transaction Policy is disclosed in the Company's website – www.melnbfc.com

- The Company has complied with the requirements of Corporate Governance Report of sub-paras (2) to (10) of Schedule V of SEBI (LODR) Regulations, 2015.
- The Company submits quarterly compliance report on Corporate Governance to the Stock Exchange, in the prescribed format within 15 days from the close of the quarter duly signed by the Executive Director.
- As required under Regulation 46(2) of SEBI (LODR) Regulations, 2015 the following information have been duly disseminated in the Company's website: www.melnbfc.com

- I) Policy on Determination of Materiality of Events.
- II) Policy on Materiality of Related Party Transactions.
- III) Risk Management Policy.
- IV) Familiarization Programme for Independent Directors.
- V) Policy on Determining Material Subsidiaries.
- VI) Nomination and Remuneration Policy.
- VII) Whistle Blower Policy.
- VIII) Code of Conduct of Board of Directors and Senior Management Personnel.
- IX) Composition of Various Committees of the Board.

Place : Chennai

Date :20-08-2022

sd/-

Mr.JohnyMadathumpadyLonappan
Chairman
DIN : 00017895

For and behalf of the Board

sd/-

Mr. JojuMadathumpadyJohnny
Managing Director
DIN : 02712125

CERTIFICATE ON CORPORATE GOVERNANCE UNDER THE LISTING REGULATIONS

To,

The Members of Meenakshi Enterprises Limited

- a) The Certificate issued in accordance with the terms of our engagement letter dated 14th June 2022.
- b) We have examined the compliance of conditions of Corporate Governance by Meenakshi Enterprises Limited ('the Company'), for the year ended 31st March 2022, as stipulated in the Regulations 17-27, clauses (b) to (i) of Regulation 46(2) and paragraphs C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended, pursuant to the Listing Agreement of the Company with the Stock Exchanges.

Management Responsibility

The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control procedures to ensure the compliance with the conditions of Corporate Governance stipulated in the SEBI Listing Regulations.

Auditor's Responsibility

Our examination is limited to review of procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place : Chennai

Date : 10-08-2022

For Lakshmmi Subramanian & Associates

Sd/-

P.S Srinivasan

Partner

ACS No. 1090

C.P. No.3122

UDINA001090D000769440

Peer Review no.1670/2022

Certificate on Non-Disqualification of Directors
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
Meenakshi Enterprises Limited
 No. 17/9, Lakhmipuram Main Street,
 Lloyds Road, Royapettah
 Chennai - 600014.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Meenakshi Enterprises Limited CIN : L51102TN1982PLC009711 having its registered office at No. 17/9, Lakhmipuram Main Street, Lloyds Road, Royapettah Chennai - 600014. (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company and its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

S.No	Name of Director	DIN	Date of Original Appointment in Company
1	Mr. Stanley Gilbert Felix Melkasingh (Resigned on 01-12-2021)	01676020	30/07/2012
2	Mr. Vasalakotram Sampath Sudhakar(Resigned on 01-12-2021)	05139324	23/09/2013
3	Mr. ZackariyaJalal(Resigned on 01-12-2021)	08145058	07/12/2020
4	Mrs. SreeKala(Resigned on 01-12-2021)	08242895	04/10/2018
5	Mr. JohnyMadathumpadyLonappan	00017895	01/12/2021
6	Mr. JojuMadathumpadyJohny	02712125	09/12/2021
7	Mr. Sajeeth Mohammed Salim	02761322	01/12/2021
8	Ms. Julie George Varghese	09274826	01/12/2021

9	Mr. Pradeep Kumar ChellappanKamalakshi	09453783	01/12/2021
10	Mr. Ramakrishnan Areekuzhiyil	00491681	01/12/2021
11	Mr. SivadasChettoor	01773249	01/12/2021
12	Mr. Disola Jose Koodaly (Resigned on 09-05-2022)	08357684	01/12/2021

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place : Chennai
Date : 10-08-2022

For Lakshmmi Subramanian & Associates

Sd/-

P.S Srinivasan

Partner

ACS No. 1090

C.P. No.3122

UDINA001090D000769429

Peer Review no.1670/2022

**DECLARATION UNDER REGULATION 26(3) READ WITH SECHEDULE V PART D
OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

I, JojuMadathumpadyJohnny (DIN: 02712125), Managing Director of the Company declare that the All Board Members and Senior Management personnel have affirmed compliance with the Code of Conduct for the Financial Year ended 31st March, 2022.

Place : Chennai
Date :20-08-2022

For JMJ Fintech Limited

Sd/-
Mr. JojuMadathumpadyJohnny
Managing Director
DIN : 02712125

CEO / CFO CERTIFICATION

The Board of Directors

JMJ Fintech Limited (formerly known as Meenakshi Enterprises Limited)

Chennai,

- A. The Audited Financial Statements and Cash Flow Statement of the Company for the year ended 31st March 2022 have been reviewed and we certify to the best of our knowledge and belief that :
1. The Financial Statements and the Cash Flow Statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 2. The statements referred to above present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. We have not noticed any transaction entered into by the Company during the year which is fraudulent, illegal or violative of the listed entity's Code of Conduct.
- C. We are responsible for establishing and maintaining internal controls for financial reporting and for maintaining the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- D. We have apprised the Auditors and the Audit Committee that :
- I. there are no significant changes in the internal control over financial reporting during the year;
 - II. there are no significant changes in accounting policies during the year which are to be disclosed in the notes to the financial statements;
 - III. there is no instance of significant fraud pertaining to the financial statements and involving management or any employee having a role in the Company's internal control system over financial reporting.
 - IV. Necessary disclosure has been made in the notes to the financial statements based on which the financial statements has been prepared for the year ended 31st March 2022.

The above statements are given by the undersigned with full knowledge that same is being relied upon by the Board of Directors of the Company and we undertake full responsibility of the same.

Place : Chennai

Date : 20-08-2022

sd/-

Mr. Joju Madathumpady Johny
Managing Director
DIN : 02712125

For and on behalf of the Board

sd/-

Ms. Vidya Damodaran
Chief Financial Officer

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF M/S. MEENAKSHI ENTERPRISES LIMITED**

Report on the audit of the Standalone Financial Results

We have audited the accompanying statement of standalone financial results of M/s. Meenakshi Enterprises Limited (the "Company") for the quarter ended 31st March 2022 and the year-to-date results for the period from 01st April 2021 to 31st March 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Opinion

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2022.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal

financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the

underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in

- i. planning the scope of our audit work and in evaluating the results of our work; and
- ii. to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The figures of the standalone financial results as reported for the quarter ended March 31, 2022 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the current and previous financial year had only been subjected to limited review by us.

Our opinion is not modified in respect of the above matter.

For Mahesh C Solanki & Co.,
Chartered Accountants
FRNo.006228C

Sd/-
Vinay Kumar Jain Partner
Membership Number
UDIN: 22232058AJWTUI8503
Date: 30-05-2022
Place: Chennai

Notes to the Financial Statement for the year ended March 31, 2022

Company Information

MEENAKSHI ENTERPRISES LIMITED (MEL) is a Non-Deposit taking Non- Banking Financial Company as defined under section 45-IA of the Reserve Bank of India ('RBI') Act, 1934. The Company is registered as an NBFC with RBI. The Company is in the business of providing loans to both Corporate Clients and HNIs against security and guarantee. It also finances SME sector for growth and it acts as consultant for raising funds through IPO or PE / Venture Funds. It also acts as management consultant relating to areas such as Merger, Amalgamation, Acquisition and Valuation etc. The Company is also into the business of Investment in Shares & Securities and is having its separate research division to identify good listed companies. The Company also invests in both Cash & Derivatives Market through BSE NSE. The Company's shares are listed in Bombay Stock Exchange.

1. Significant Accounting Policies

Basis of Preparation of financial statements

A. Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act. Any directions issued by the RBI or other regulators are implemented as and when they become applicable

For the periods up to and including the financial year ended March 31, 2022 the Company prepared its financial statements in accordance with Companies (Indian Accounting Standards) Rules, 2015 (as amended) notified under the Act, guidelines issued by the RBI and other generally accepted accounting principles in India (collectively referred to as 'Indian GAAP' or 'Previous GAAP').

The regulatory disclosures as required by Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 issued by the RBI are prepared as per the Ind AS financial statements, pursuant to the RBI notification on Implementation of Indian Accounting Standards, dated March 13, 2020.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to the existing accounting standard requires a change in the accounting policy hitherto in us.

B. Presentation of financial statements

The Balance Sheet, the Statement of Changes in Equity and the Statement of Profit and Loss are presented in the format presented under Division III of Schedule III of the Act, as amended from time to time, for Non - Banking Financial Companies ('NBFCs') that are required to comply with Ind AS. The Statement of Cash Flows has been presented as per requirements of Ind AS 7 Statement of Cash Flows.

C. Basis of Preparation

The financial statements have been prepared on the historical cost convention under accrual basis of accounting except for certain financial instruments and plan assets of defined plans, which are measured at fair values at the end of each reporting period as explained in the accounting policies below. All amounts disclosed in the financial statements and notes have been rounded off to nearest rupees in compliance with Schedule III of the Act, unless otherwise stated.

Use of Estimates

The preparation of financial statements in conformity with the Ind AS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) and disclosures as of the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

Inflation

Assets and liabilities are recorded at historical cost to the company. These costs are not adjusted to reflect the changing value in the purchasing power of the company.

Property, Plant and Equipment

All items of Property, Plant and Equipment are stated at cost of acquisition or construction less accumulated depreciation/ amortization and impairment, if any. Cost includes purchase price, taxes and duties, labour cost and directly attributable overheads incurred up to the date the asset is ready for its intended use. However, cost excludes Excise Duty, Value Added Tax and Goods and Services Tax to the extent credit of the duty or tax is availed of.

Subsequent costs are included in the asset's carrying amount or recognized as separate asset, as appropriate, only when it is probable that future economic benefit associated with the item flows to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repair and maintenance are charged to Profit and Loss during the reporting period in which they are incurred.

Depreciation and Impairment of assets

The useful life estimates prescribed in Part C of Schedule II to the Companies Act, 2013 are adhered to and depreciation is calculated on such assets on the basis of useful life estimates.

Depreciation is charged over the estimated life of the fixed assets on written down value method at the rates and in the manner prescribed in Schedule II of the Companies Act, 2013. Items costing less than Rs.5,000/- are fully depreciated in the year of purchase. For assets purchased/ sold during the year, depreciation is provided on pro rata basis by the company.

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset or the Cash Generating Unit ('CGU'). If such recoverable amount of the asset or the CGU to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of the profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the revised recoverable amount, subject to maximum of the depreciated historical cost.

Particulars	Useful life as prescribed by Schedule II of the Companies Act, 2013	Useful life estimated by Company
Office equipment	5 years	5 years
Computer	3 years	3 years
Electrical equipment	10 years	10 years

Inventories

Inventories are valued only at Cost.

Investments

Investments expected to mature after twelve months are taken as non-current as long term investment and stated at cost. Provision is recognized only in case of diminution, which is otherwise only temporary in nature. Investments which is maturing within a period of three months from the date of acquisition are classified as cash equivalents if they are readily convertible into cash. All other investments are classified as current investments/ short term and are valued at lower of cost or net realizable value.

Employee Benefits

Contribution to Provident Fund and Employees State Insurance Scheme are not applicable to the Company. Leave Encashment is accounted on actual liability basis. The liability in respect of Gratuity is not provided on actuarial valuation basis.

Revenue Recognition

- (i) Revenue on sale of securities is recognized and accounted for on sale of such shares.
- (ii) Interest Income is recognized and accounted for on accrual of such Interest Income in accordance with the prudential norms guidelines issued by the Reserve Bank of India.

Cash Flow Statement

Cash flow statement prepared under the indirect method forms part of the financial statement.

Contingencies and events occurring after the Balance Sheet date:

There are no contingencies and events occurring after the Balance sheet date.

Net Profit or Loss for the period, prior period items and changes in accounting policies.

Net profit for the period: All items of income and expenses in the period are included in the determination of net profit for the period, unless specifically mentioned elsewhere in the financial statements or is required by an Accounting Standard.

Prior period items — NIL.

Changes in accounting policies: There are no significant changes in accounting policies of the company from that of the previous period.

Segment Reporting

Ind AS 108 Operating Segments is not applicable to the company as there are no identifiable segments.

1.14 Borrowing Cost

Borrowing cost in respect of acquisition or construction of qualifying assets are capitalized as part of such assets. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. Interest so capitalized during the period is Nil.

Government Grants

The Company has not received any grants from government during the year.

Cash and Cash equivalents

For the purpose of presentation in the cash flows, cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within current liabilities in the balance sheet.

Trade receivables

Trade receivables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment. The Company applied the Expected Cash Loss (ECL) model in accordance with Ind AS 109 for recognizing impairment loss on financial assets. The ECL allowance is based on the credit losses expected to arise from all possible default events over the expected life of the financial asset ('Lifetime ECL') unless there has been no significant increase in the credit risk since origination, in which case, the allowance is based on the 12-month ECL. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date. ECL is calculated on a collective basis, considering the retail nature of the underlying portfolio of the financial assets

The impairment methodology applied depends on whether there has been a significant increase in credit risk. When determining whether the risk of default on a financial asset has increased significantly since initial recognition, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both qualitative and quantitative information and analysis based on a provision matrix which takes into account the Company's historical credit loss experience, current economic conditions, forward looking information and scenario analysis.

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no reasonable expectation of recovering the asset in its entirety or a portion thereof. This is generally the case when the Company determines that the debtor does not have assets or sources income that could generate sufficient flows to repay the amounts subject to the write-off. However, financial assets that are written-off could still be subject to enforcement activities under the Company's recovery procedures, taking into account legal advice where appropriate. Any recoveries made are recognized in profit or loss.

Taxation

Tax expenses are the aggregate of the current tax and deferred tax charged or credited in the Statement of profit and loss for the year. The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the company.

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable Income for the period. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date. Deferred Tax Asset and Liability are netted off and disclosed in the balance sheet under the Head "Deferred Tax Asset/ Liability".

Provisions and Contingencies

The Company recognizes provisions when there is present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. In cases where the available information indicates that the loss on the contingency is reasonably possible but the amount of loss cannot be reasonably estimated, a disclosure is made in the financial statements.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current management estimates. If it is no longer probable that the outflow of resources is not required to settle the obligation, the provision is reversed.

A disclosure of contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources.

When there is possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are not recognized in the financial statements.

Other Notes forming part of the Financial Statements for the year ended March 31, 2022

1. Confirmation of balances/reconciliation of accounts pertaining to certain advances/creditors/debtors is pending as at period end. Hence, the balances have been adopted as per the books of accounts.
2. Segment Reporting: The Company is operating in a single segment and hence no segment reporting is not required to be presented.

3. Disclosures under Micro, Small and Medium Enterprises Development Act, 2006

Sundry Creditors include amount due to SSI as on 31.03.2022 is Nil (Previous Year: Nil) based on the available information from Micro, Small and Medium Enterprises regarding their registration with Central/ State Government Authorities. The Company has not paid any interest during the year to any micro, small and medium enterprises as defined in the above Act.

4. Foreign Exchange Inflow and Outflow: 2021-22 2020- 21

(i) CIF Value of Imports	Nil	Nil
(ii) Earnings in Foreign Exchange	Nil	Nil

5. Related Party Disclosure

a. Enterprises in which key Management personnel or their relatives have significant influence: **NIL.**

b. Subsidiary Companies: **NIL.**

c. Key Management Personnel

S.no.	Name	Designation
1.	Johny Madathumpady Lonappan	KMP- Director
2.	Joju Madathumpady Johny	KMP- Managing Director
3.	Sajeeth Mohammed Salim	KMP- Director
4.	Disola Jose Koodaly	KMP- Director and Company Secretary Cum Compliance Officer
5.	Sivadas Chettoor	KMP- Director
6.	Ramakrishnan Areekuzhiyil	KMP- Director
7.	Julie George Varghese	KMP- Director

8.	Pradeep Kumar Chellappan Kamalakshi	KMP- Director
9.	Vidya Damodaran	KMP- Chief Financial Officer
10.	S G F Melkha Singh	KMP- (Retired w.e.f. 1 st December 2021)

d. Related Party Transactions

Particulars	Transaction amount	Relationship	Nature of Transaction
S G F Melkha Singh	Rs. 2,85,600/-	Key Managerial Personnel	Director Remuneration
Vidya Damodaran	Rs. 76,935/-	Key Managerial Personnel	Salary
Joju Madathumpady Johny	Rs. 6,87,524/-	Key Managerial Personnel	Salary
Pradeep Kumar Chellappan Kamalakshi	Rs. 40,500/-	Key Managerial Personnel	Consulting fee/Professional fee
Disola Jose Koodaly	Rs. 1,24,686/-	Key Managerial Personnel	Salary
Julie George Varghese	Rs. 54,000/-	Key Managerial Personnel	Consulting fee/Professional fee
Sivadas Chettoor	Rs. 54,000/-	Key Managerial Personnel	Consulting fee/Professional fee
Sajeeth Mohammed Salim	Rs. 1,50,000/-	Key Managerial Personnel	Salary

6. Earning Per Share (Both Basic and Diluted)

Particulars	2021-2022	2020-2021
Net Profit/ Loss After Tax for the Year (Rs)	4,85,152.77	(26,12,642)
Weighted Average No. of Equity Shares Outstanding	1,24,00,000	1,24,00,000
Face Value per Equity Share (Rs)	10.00	10.00

Profit/Loss per Share (Rs.) (Basic and diluted)	0.039	(0.21)

7. Payment to Auditors Audit Fees: 1,50,000 50,000

8. Loans granted under Hire-purchase schemes have become non-performing assets, the company has not recognized any income on such loans in terms of prudential norms prescribed for NBFCs by the RBI

9. Capital Adequacy Ratio

Particulars	As at 31.03.2022	As at 31.03.2021
CRAR %	110.43%	95.85%
CRAR—Tier I Capital %	110.43%	95.85%
CRAR— Tier II Capital %	0.00%	0.00%

10. Movement in provision for doubtful debts

Particulars	As at 31.03.2022	As at 31.03.2021
Opening Balance (A)	1,77,69,539	1,40,42,538
Recoveries from doubtful assets	(1,13,46,356.16)	NIL
Loans Written Off	(14,82,739.16)	NIL
Net Additions during the year	1,49,00,000	NIL
Provisions recognized for NPA (B)	34,05,736.57	37,27,000
Closing Balance (A+B)	83,46,180.25	1,77,69,539

11. Disclosures pursuant to paragraph 13 of Non - Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007

S. No	Particulars	As at 31.03.2022	As at 31.03.2021
1.	Liability Side		
	Loans & Advances availed by the NBFC inclusive of interest accrued thereon but not paid	NIL	NIL
1.	Assets Side		
	Break Up of Loans and Advances including bills receivables (other than those included in (4) below		
	a). Secured	NIL	NIL
	b). Unsecured	10,10,78,548.10	12,44,71,252.41
3	Break Up of Leased Assets and Stock on Hire and counting towards AFC activities other asset	NIL	NIL
4	Break Up of Investments (current and long term) Shares and Securities (both quoted and non- in quoted) (Net of Provision for diminution in value)	NIL	NIL
5	Borrower financed as group-wise classification of assets in (2) and (3) above		
	Corporate Borrowers	NIL	NIL
	Other Borrowers		
6	Investor Group-Wise classification of all investments (current and long term) in Shares and Securities (both quoted and non-quoted)	NIL	NIL
7	Other Information		
	(i) Gross Non-Performing Assets		
	(a) Related party	NIL	NIL
	(b) Other than related party	1,77,69,536.41	1,77,69,536.41
	(ii) Net Non-Performing Assets		
	(a) Related party	NIL	NIL
	(b) Other than related party	83,46,180.25	1,77,69,536.41
	(iii) Asset acquired in Satisfaction of Debt	NIL	NIL

12. Summary of Total Borrowings, Receivables and Provisions:

Particulars	As at 31.03.2022	As at 31.03.2021
Total Borrowings		
Long Term Borrowings		
Secured Loans	NIL	NIL
Unsecured Loans	NIL	NIL
Short Term Borrowings		
Secured Loans	NIL	NIL
Unsecured Loans	NIL	70,50,160
Total Receivables under Financing		
Term wise Breakup		
Long Term Receivables	NIL	NIL
Short Term Receivables	9,10,78,548.25	11,44,71,252
Total Receivables		
Less: Non-Performing Assets	83,46,182.95	1,77,69,539
Net Receivables	8,27,32,365.30	9,67,01,713
Category-wise Break Up		
Secured		
Unsecured	9,10,78,548.25	11,44,71,252
Doubtful		
Total Receivables	9,10,78,548.25	11,44,71,252
Less : Non - Performing Assets	83,46,182.95	1,77,69,539
Net Receivables	8,27,32,365.30	9,67,01,713
Total Provisions		
Provision for Doubtful Debts	83,46,182.95	1,77,69,539
Contingent Provisions for Standard Assets	1,38,187.14	3,74,795
Total Provisions	84,84,370.09	1,81,44,334

13. Corresponding figures for the previous year have been regrouped/ rearranged, wherever necessary to make them comparable with those of the current year. The figures are rounded to nearest rupees.

14. Information on Non-Performing Assets:

Name of Party	Balance 0/s.	Interest 0/s.	Classification	Provision on 01/04/2021	For the year	Provision on 31/03/2022
Madani Garments	5,00,000.00	4,23,568.37	NPA	9,23,568.37		9,23,568.37
Raj sales	12,00,000.00	3,95,540.88	NPA	15,95,540.88		15,95,540.88

Saral Devi Newar	3,70,000.00		NPA	37,000.00	3,33,000.00	3,70,000.00
Sritech Academy Pvt. Ltd.	29,50,000.00	4,02,902.00	NPA	33,52,902.00		33,52,902.00
Rainbow Packing Industry	30,00,000.00	10,15,992.00	NPA	12,48,000.00	17,52,000	17,52,000
Nareshkumar S	3,00,000.00		NPA	30,000.00		30,000.00
NB Systems	1,45,835.00	5,000.00	NPA	1,50,835.00		1,50,835.00
Divine Salon Spa	3,33,334.00		NPA	3,33,334.00		3,33,334.00
Chotanbhai	70,00,000.00	6,47,500.00	NPA		7,00,000.00	7,00,000.00
Parithosh Patel	82,00,000.00	8,20,000.00	NPA		4,45,000.00	4,45,000.00
Nirav Patel	82,00,000.00	8,20,000.00	NPA		4,45,000.00	4,45,000.00
Total				1,77,69,536.41	(94,23,356.16)	83,46,182

For Mahesh C. Solanki
Chartered Accountants

SD/-
CA Vinay Kumar Jain
Partner
Memb. No. 232058
UDIN: 22232058AJWTUI8503

For and on behalf of the Board of Directors

SD/-
Joju Madathumpady Johny
Managing Director
DIN : 02712125

SD
Vidya Damodaran
Chief Financial Officer

SD/-
Johny Madathumpady Lonappan
Chairman
DIN : 00017895

SD
Disola Jose Koodaly
Company Secretary

Details for Income returned**Income from Business**

Profit before taxes	4,85,153	
Add: Depreciation as per Companies Act, 2013.	2,55,165	
Less: Depreciation as per Income-tax Act, 1956.	-2,39,390	5,00,928
Add: Disallowances		
u/s 36 (7) - Provisions made for meeting liabilities, other than ascertained liabilities reversed		-3561543
		-
		-30,60,615
		or
Total Income earned during the year		-30,60,620

Tax Due :	-
Add: Education Cess @ 4%	-
	-
Add: Intrest u/s 234B	-
Add: Intrest u/s 234C	-
Tax Payable	-
Less: TDS receivable F.Y. 2021-22	-5,53,963
Net Tax Refund	5,53,963

Tax Calculation as per section 115JB (MAT):

Profit After Tax as per P&L A/c	4,85,152.77
Additions: Provisions made for meeting liabilities, other than ascertained liabilities	-35,61,543.00
Deductions: Unabsorbed Depreciation Loss	NIL
Book Profit as per MAT	-30,76,390.23
Tax @ 18.5% of Book Profit as per MAT	-
Add: Education Cess @ 4%	-
A. Tax Payable as per MAT	-
B. Income tax as per Normal Provisions	-
C. Actual Tax payable (whichever is higher of A and B)	-
Less: TDS for F.Y 2021-2022	-5,53,963.00
Net Tax Refund	5,53,963.00
D. MAT Credit c/f to A.Y. 2022-23	NIL

<div>MEENAKSHI ENTERPRISES LIMITED</div> <div>(presently known as JM.J Fintech Limited)</div> <div>Portion No.F, 45/24, Venkata Maistry Street, Mannady, Chennai - 600001</div> <div>CIN: L51102TN19132PLC009711</div> <div>Balance Sheet as at March 31, 2022</div> <div>(Amount - Rs.)</div>			
Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
ASSETS			
(I) Financial Assets			
(a) Cash and Cash equivalents	2	1,65,74,430.86	11,75,970.00
(b) Bank balance other than (a) above		-	-
(c) Derivative financial instrument		-	-
(d) Receivables			
(I) Trade Receivables	3	24,00,000.00	83,82,360.00
(II) Other Receivables			
(e) Loans	4	9,33,95,995.15	10,67,01,713.00
(f) investments			
iv. Other Financial Assets		-	-
(2) Non- financial Assets			
(a) Inventories	5	30,41,238.40	57,35,451.00
(b) Current tax assets (Net)		-	-
(c) Deferred Tax assets			
(d) Investment Property			
(e) Biological Assets other than bearer plants			
(f) Property, Plant & Equipment	6	2,55,165.00	10,468.00
(g)Capital work-in-progress			
(h)Intangible assets under development			
(i)Goodwill			
(j)Other intangible assets			
(k)Other non- financial assets	7	22,95,253.00	17,90,747.00
Total Assets		11,79,62,082.41	12,37,96,709.00
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial liabilities			
(a)Derivative financial Instrument			
(b)Payables			
(I)Trade Payables		7,05,632.12	
(II)Other Payables	9	-	50,000.00
(c) Debt securities			
(d) Borrowings	8	-	70,50,160.00
(e) Deposits			
(f) Subordinated Debts			
(g) Other financial liabilities			
(2) Non-financial liabilities			
(a)Current tax liabilities (Net)		62,936.52	8,80,795.00
(b)Provisions	10	8,92,608.00	
(c) Deferred tax liabilities (Net)		-	
(d) Other non-financial liabilities			
(3) Equity			
(a) Equity share capital	11	12,40,00,000.00	12,40,00,000.00
(b) Other equity	12	-76,99,094.23	-81,84,247.00
Total equity and liabilities		11,79,62,082.41	12,37,96,709.00
Significant accounting policies	1		
<div><div>For Mahesh C. Solanki & Co. , Chartered Accountants FRNo.006228C</div><div>For and on behalf of the Board</div><div><div>Sd/- Joju Madathumpady Johny Managing Director DIN - 02712125</div><div>Sd/- Johny Madathumpady Lonappan Chairman DIN- 00017895</div></div><div><div>Sd/- Vidya Damodaran Chief Financial Officer</div><div>Sd/- Disola Jose Koodaly Company Secretary</div></div></div>			

<div>MEENAKSHI ENTERPRISES LIMITED</div> <div>(presently known as JMJ Fintech Limited)</div> <div>Portion No.F, 45/24, Venkata Maistry Street, Mannady, Chennai - 600001</div> <div>CIN: L51102TN1982PLC009711</div> <div>Cash Flow Statement for the year ended March 31, 2022</div>				
Amount in (Rs.)				
Particulars		Year ended March 31, 2022		Year ended March 31, 2021
A.	Cash Flow from Operating Activities			
	Net Profit Before Tax and Extraordinary Items		4,85,152.77	-26,12,642.00
	Add:			
	Depreciation and Amortisation for the year	36,611.00		2,616.00
	Bad Debts written off	14,82,739.16		-
	Provision for NPA/(written back)	-1,38,187.14		37,27,000.00
	Provision for Standard Assets	-34,23,356.16		1,03,551.00
	Share Issue Expenses w/off			-
	Preliminary Expenses w/off			-
	Finance cost			-
	Operating Profit before Changes in Working Capital		-15,57,040.37	12,20,525.00
	(Increase)/ Decrease in Working Capital			
	Inventories	26,94,212.60		78,06,500.00
	Sundry Debtors	44,99,620.84		-79,02,360.00
	Loans and Advances	3,12,13,443.10		1,39,29,001.00
	Other current assets	-5,04,506.00		94,283.00
	Current Liabilities Increase/(Decrease)	-1,62,226.36		4,81,222.00
			3,77,40,544.18	1,44,08,646.00
	Cash generated from operations		3,61,83,503.81	1,56,29,171.00
	Direct taxes paid			
	Net Cash Flow from Operating Activities (A)		3,61,83,503.81	1,56,29,171.00
B.	Cash Flow from Investing Activities			
	Purchase of Property, Plant and Equipment	-2,81,308.00		
	Capital Work-in-Progress			
	Advance for Property			
	Interest received			
	Sale of Fixed Assets			
	Dividend received			
	Net Cash Flow from Investing Activities (B)		-2,81,308.00	
C.	Cash Flow from Financing Activities			
	Long Term Borrowings repaid			
	Short-Term Borrowings availed/(repaid)	-70,50,160.00		-1,45,54,856
	Interest Paid on Borrowings			
	Dividend and dividend tax paid			
	Net Cash Flow from Financing Activities (C)		-70,50,160.00	-1,45,54,856.00
	Total (A+B+C)		2,88,52,035.81	10,74,315.00
	Cash and Cash Equivalents at the Beginning of the year		11,75,970.00	1,01,655.00
	Cash and Cash Equivalents at the end of the year		1,65,74,430.86	11,75,970.00
D.	Increase/(Decrease) in Cash and Cash Equivalents		1,53,98,460.86	10,74,315.00
<div><div>For Mahesh C. Solanki & Co. , Chartered Accountants FRNo.006228C</div><div>For and on behalf of the Board</div><div><div>Sd/- CA Vinay kumar Jain Partner Memb, No: 232058 UDIN: 22232058AJWTUI8503 Place: Chennai Date: 30-05-2022</div><div>Sd/- Joju Madathumpady Johny Managing Director DIN - 02712125</div><div>Sd/- Johny Madathumpady Lonappan Chairman DIN- 00017895</div></div><div><div>Sd/- Vidya Damodaran Chief Financial Officer</div><div>Sd/- Disola Jose Koodaly Company Secretary</div></div></div>				

MEENAKSHI ENTERPRISES LIMITED				
Statement of Change in Equity for the year ended March 31, 2022				
a. Equity Share Capital				
		<u>Rupees</u>		
Change in equity share capital As at 01-04-2021			12,40,00,000.00	
Change in equity share capital As at 01-04-2022			12,40,00,000.00	
b. Other Equity				
Particulars	Reserves & Surplus			
	Retained earnings	Statutory Reserve	Share Premium	Total
Balance as at 31-03-2020	-1,58,06,998.00	8,35,394.00	94,00,000.00	-55,71,604.00
Add: Profit for the year 2020-21	-26,12,642.00	-	-	-26,12,642.00
Add: Additions during the year 2020-21 Less: Deductions during the year 2020-21		-	-	
Balance as at 31-03-2021	-1,84,19,641.00	8,35,394.00	94,00,000.00	-81,84,247.00
Add: Profit for the year 2021-22	4,85,152.77	-	-	-
Add: Additions during the year 2020-21 Less: Deductions during the year 2021-22		-	-	
Balance as at 31-03-2022	-1,79,34,488.23	8,35,394.00	94,00,000.00	-76,99,094.23

MEENAKSHI ENTERPRISES LIMITED**6. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS**

For the year 2021-22	Gross Block			Depreciation			Net Block	
Description	As at April 01, 2021	Additions/ (Deletions)	As at March 31, 2022	Upto 31.03.2021	For the Year	Upto 31.03.2022	As at March 31, 2022	As at March 31, 2021
Property, Plant & Equipment		-						
(a) Inverters	15,700		15,700	5,232	1,895	7,127	8,573	10,468
(b) Mobile		7990	7,990		217	217	7,773	
(c) Computers & Laptops		226000	2,26,000		28,681	28,681	1,97,319	
(d) Printer		47318	47,318		5,818	5,818	41,500	
Sub-total	15,700	2,81,308	2,97,008	5,232	36,611	41,843	2,55,165	10,468
Intangibles (b)	-	-	-	-	-	-	-	-
Total	15,700	-	15,700	2,616	36,611	5,232	2,55,165	10,468
For the year 2020-21	Gross Block			Depreciation			Net Block	
Description	As at April 01, 2020	Additions/ (Deletions)	As at March 31, 2021	Upto 31.03.2020	For the Year	Upto 31.03.2021	As at March 31, 2021	As at March 31, 2020
Property, Plant & Equipment (a) Inverters	15,700	-	15,700	2,616	2,616	5,232	10,468	13,084
Sub-total	15,700	-	15,700	2,616	2,616	5,232	10,468	13,084
Intangibles (b)	-	-	-	-	-	-	-	-
Total	15,700	-	15,700	2,616	2,616	5,232	10,468	13,084

<u>Notes to Balance Sheet for the year ended March 31, 2022</u>		
	As at March 31, 2022	As at March 31, 2021
2 Cash And Cash Equivalents	Rs.	Rs.
(i)Balance with Banks in Current accounts	1,63,10,505.86	11,55,008.00
(ii)Cash on hand	2,63,925.00	20,962.00
(iii)Cheques in hand	NIL	NIL
(iv)Others		
	1,65,74,430.86	11,75,970.00
(i)Earmarked balances with banks		
(ii)Balances with banks to the extent held as margin money or security against the borrowings, guarantees, other commitments		
3. Trade Receivables		
(A)Outstanding for a period exceeding six months from date they are due for payments:		
Secured, Considered good	NIL	NIL
Unsecured, Considered good	84,00,000.00	83,82,360.00
Significant increase in Credit risk		
Less: Allowance for Bad & Doubtful debts	-60,00,000.00	NIL
Total (B)	24,00,000.00	83,82,360.00
Total (A+B)=C	24,00,000.00	83,82,360.00
4 LOANS		
(A)Loans and Advances to Related Parties		
(B)Security Deposits (Secured, Considered good)	NIL	NIL
Advance for Property(Unsecured, Considered good)	1,06,63,630.00	1,00,00,000.00
Total (A+B)	1,06,63,630.00	1,00,00,000.00
(C)Other Loans and Advances	NIL	NIL
(i)Secured, Considered good	NIL	NIL
(ii)Unsecured, Considered good	9,10,78,548.10	11,44,71,252.00
(iii)Which have significant increase in Credit Risk	NIL	NIL
	9,10,78,548.10	11,44,71,252.00
Less: Provision for Non- Performing Asset	83,46,182.95	1,77,69,539.00
Total (C)	8,27,32,365.15	9,67,01,713.00
Total (A+B+C)	9,33,95,995.15	10,67,01,713.00
5 INVENTORIES		
a) Stock of Shares and Securities	30,41,238.40	57,35,451.00
	30,41,238.40	57,35,451.00
7 Other Non- Financial Assets		
TDS receivable F.Y 2021-22	5,53,963.00	5,48,574.00
Staff advances	NIL	51,000.00
Tax Refund Due	17,41,290.00	11,91,173.00
	22,95,253.00	17,90,747.00

4. Financial Assets- Loans

Particulars	As at 31st March 2022						As at 31st March 2021					
	Amortised Cost (1)	At Fair Value			Sub Total (5)=(2)+(3)+(4)	Total (6)= (1)+(5)	Amortised Cost (1)	At Fair Value			Sub Total (5)= (2)+(3)+(4)	Total (6)= (1)+(5)
		Through Other Comp Income (2)	Through Profit & Loss (3)	Designated at fair value through profit or loss (4)				Through Other Comp Income (2)	Through Profit & Loss (3)	Designated at fair value through profit or loss (4)		
Loans												
(A)												
(i) Bills Purchased and Bills Discounted												
(ii) Loans repayable on Demand				9,10,78,548.25	9,10,78,548.25	9,10,78,548.25				11,44,71,252.41	11,44,71,252.41	11,44,71,252.41
(iii) Term Loans												
(iv) Leasing												
(v) Factoring												
(vi) Advance for Property				1,00,00,000.00	1,00,00,000.00	1,00,00,000.00				1,00,00,000.00	1,00,00,000.00	1,00,00,000.00
Total (A) -Gross				10,10,78,548.25	10,10,78,548.25	10,10,78,548.25				12,44,71,252.41	12,44,71,252.41	12,44,71,252.41
Less: Impairment Loss allowance				1,43,46,182.95	1,43,46,182.95	1,43,46,182.95				1,77,69,539.11	1,77,69,539.11	1,77,69,539.11
Total (A) - Net				8,67,32,365.30	8,67,32,365.30	8,67,32,365.30				10,67,01,713.30	10,67,01,713.30	10,67,01,713.30
(B)												
(i) Secured by tangible assets												
(ii) Secured by intangible assets												
(iii) Covered by Bank/Government Guarantees												
(iv) Unsecured				10,10,78,548.25	10,10,78,548.25	10,10,78,548.25				12,44,71,252.41	12,44,71,252.41	12,44,71,252.41
Total (B)-Gross				10,10,78,548.25	10,10,78,548.25	10,10,78,548.25				12,44,71,252.41	12,44,71,252.41	12,44,71,252.41
Less: Impairment loss allowance				1,43,46,182.95	1,43,46,182.95	1,43,46,182.95				1,77,69,539.11	1,77,69,539.11	1,77,69,539.11
Total (B)-Net				8,67,32,365.30	8,67,32,365.30	8,67,32,365.30				10,67,01,713.30	10,67,01,713.30	10,67,01,713.30
(C) (I) Loans in India												
(i) Public Sector												
(ii) Others				10,10,78,548.25	10,10,78,548.25	10,10,78,548.25				12,44,71,252.41	12,44,71,252.41	12,44,71,252.41
Total (C)-Gross				10,10,78,548.25	10,10,78,548.25	10,10,78,548.25				12,44,71,252.41	12,44,71,252.41	12,44,71,252.41
Less: Impairment loss allowance				1,43,46,182.95	1,43,46,182.95	1,43,46,182.95				1,77,69,539.11	1,77,69,539.11	1,77,69,539.11
Total(C) (I)-Net				8,67,32,365.30	8,67,32,365.30	8,67,32,365.30				10,67,01,713.30	10,67,01,713.30	10,67,01,713.30
(C) (II) Loans outside India												
Less: Impairment loss allowance												
Total (C) (II)- Net												
Total C(I) and C(II)	-	-	-	8,67,32,365.30	8,67,32,365.30	8,67,32,365.30				10,67,01,713.30	10,67,01,713.30	10,67,01,713.30

Notes on Interest Income	2021-22				2020-21			
Particulars	On Financial Assets measured at Fair value through OCI	On Financial Assets measured at Amortised Cost	On Financial Assets measured at Fair value through profit or loss	On Financial Assets measured at Fair value through OCI	On Financial Assets measured at Amortised Cost	On Financial Assets measured at Fair value through profit or loss		
Interest on Loans	-	-	46,86,716.85	-	-	91,61,604.00		
Interest on investment	-	-			-			
Interest on deposits with bank	-	-			-			
Total	-	-	46,86,716.85	-	-	91,61,604.00		
Current Liabilities - Financial Liabilities- Borrowings								
Particulars	Amortised Cost (1)	For the Year ending 31st, March 2022			Amortised Cost (1)	For the Year ending 31st, March 2021		
		Fair Value Through Other Comp Income (2)	Designated at fair value through profit or loss (3)	Total (4)= (1)+(2)+(3)		Through Other Comp Income (2)	Designated at fair value through profit or loss (4)	Total (6)= (1)+(5)
Loans	-	-			-	-		-
(a)Term loans								
(i)from banks								
(ii)from other parties								
(b)Deferred payment liabilities	-	-			-	-		-
(c)Loans from related parties								
(d) Finance lease obligations								
(e)Liability component of compound financial instruments	-	-	-	-	-	-	-	-
(f)Loans repayable on demand		-						
(i) from banks		-						
(ii)from other parties		-	NIL	NIL			70,50,160.00	70,50,160.00
(g) Other loans		-	NIL	NIL			70,50,160.00	70,50,160.00
Total (A)	-	-						
Borrowings in India	-	-					70,50,160.00	70,50,160.00
Borrowings outside India		-						
Total (B) to tally with (A)	-	-	NIL	NIL			70,50,160.00	70,50,160.00

MEENAKSHI ENTERPRISES LIMITED
(presently known as JM.J Fintech Limited)
Notes to Balance Sheet for the year ended March 31, 2022

11. EQUITY SHARE CAPITAL

(a) Authorised, issued, subscribed and fully paid up

Particulars	As at March 31, 2022		As at March 31, 2021	
	Number	Rupees	Number	Rupees
Authorised:				
Equity Shares of Rs.10 each	2,50,00,000.00	25,00,00,000.00	1,50,00,000.00	15,00,00,000.00
(b) Issued, Subscribed and Fully paid up :				
Equity Shares of Rs.10 each	1,24,00,000.00	12,40,00,000.00	1,24,00,000.00	12,40,00,000.00
(b) Paid-Up, Share Capital :				
Equity Shares of Rs.10 each	1,24,00,000.00	12,40,00,000.00	1,24,00,000.00	12,40,00,000.00
	1,24,00,000.00	12,40,00,000.00	1,24,00,000.00	12,40,00,000.00

(b) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2022		As at March 31, 2021	
	Number	Rupees	Number	Rupees
Number of shares outstanding as at the beginning of the year	1,24,00,000.00	12,40,00,000.00	1,24,00,000.00	12,40,00,000.00
Shares issued during the year	1,24,00,000	12,40,00,000.00	1,24,00,000	12,40,00,000.00

(c) (i) Rights and preferences attached to equity share

Every shareholder is entitled to such rights as to attend and vote at the meeting of the shareholders to receive dividends distributed and also has a right in the residential interest of the assets of the Company. Every shareholder is also entitled to right of inspection of documents as provided in the Companies Act, 2013.

(ii) There are no restrictions attached to equity shares.

d) Shareholder holding more than 5% shares at the end of the year

Name of the shareholder	Class of shares	As at March 31, 2022		As at March 31, 2021	
		Number	%	Number	%
SAJEETH MOHAMMED SALIM	ESC	15,09,570.00	12.17	NIL	NIL
JOHNY M L	ESC	7,06,180.00	5.7	NIL	NIL
DISOLA JOSE KOODALY	ESC	7,06,180.00	5.7	NIL	NIL

<u>MEENAKSHI ENTERPRISES LIMITED</u> <u>(presently known as JMJ Fintech Limited)</u> <u>Notes to Balance Sheet for the year ended March 31, 2022</u>		
	As at March 31, 2022	As at March 31, 2021
8. Current Liabilities - Financial Liabilities- Borrowings		
Inter-Corporate Deposits	NIL	70,50,160.00
Total	NIL	70,50,160.00
9. Current Liabilities - Financial Liabilities- Other Payables		
Other Creditors	NIL	50,000.00
Total	-	50,000.00
10. Non-Financial liabilities- Provisions		
Provision for Standard Assets	2,36,608.00	3,74,795.00
Provision for Statutory audit fee	1,50,000.00	
For Income tax F.Y. 2020-21	5,06,000.00	5,06,000.00
Total	8,92,608.00	8,80,795.00
12. Other equity		
(a) (i) Share Premium	94,00,000.00	94,00,000.00
(b) (ii) Statutory Reserve	8,35,394.00	8,35,394.00
(iii) Retained Earnings		
Opening Balance	-1,84,19,641.00	-1,58,06,998.00
Add: Profit/(Loss) for the year	4,85,152.77	-26,12,642.00
Closing Balance (c)	-1,79,34,488.23	-1,84,19,641.00
Total (a+b+c)	-76,99,094.23	-81,84,247.00

MEENAKSHI ENTERPRISES LIMITED (presently known as MJJ Fintech Limited) Notes to Statement of Profit and Loss for the year ended March 31, 2022		
	As at 31st March 2022	As at 31st March 2021
13. OTHER INCOME	Rs.	Rs.
Consultancy Income	NIL	NIL
Dividend Income	NIL	NIL
Miscellaneous income	NIL	NIL
	NIL	NIL
14. Finance Cost		
Interest Expense	210.00	12,70,577.00
Bank Charges	283.00	743.00
	493.00	12,71,320.00
15. Purchase of Trade Goods		
Purchase of Shares	NIL	NIL
	NIL	NIL
16. Change in Inventory of finished Goods		
Opening stock	57,35,451.40	1,35,41,951.00
Less: Material Rejected / Returned	NIL	NIL
Closing Stock of Finished Goods	30,41,238.40	57,35,451.00
	26,94,213.00	78,06,500.00
17. Employee Benefit Expenses		
Salaries, Wages and Bonus	20,35,279.00	12,61,500.00
Remuneration to directors	2,85,600.00	4,46,250.00
Staff Welfare Expenses	NIL	6,156.00
	23,20,879.00	17,13,906.00
18. Other expenses		
Postage & Courier Charges	582.00	1,777.00
Telephone Expenses	16,726.67	18,771.00
Travelling Expenses	1,00,435.00	NIL
Printing & Stationery	24,790.00	3,122.00
Professional & Consultancy Charges	5,93,400.00	26,02,391.00
Office Expenses	2,550.00	5,901.00
Internal Audit Fees	17,700.00	35,400.00
Electricity Charges	NIL	2,892.00
Web Designing & Maintenance Charges	16,449.00	5,947.00
Bad Debts	14,82,739.16	NIL
Filing Fees	7,62,000.00	7,700.00
Fees & Subscription	17,879.00	17,700.00
Advertisement & Publicity Expenses	1,25,505.00	56,910.00
Rent	36,000.00	36,000.00
Commission & Brokerage	NIL	6,90,000.00
Conveyance Expenses	NIL	4,092.00
Custodial & RTA Fees	2,38,669.00	2,29,510.00
Vehicle Maintenance	4,000.00	8,000.00
Listing Expenses	4,13,000.00	3,54,000.00
Retainership Charges	3,54,000.00	3,54,000.00
Audit Fees	1,50,000.00	59,000.00
Provision for Standard Assets	-34,23,356.16	1,03,551.00
Provision for Non-Performing Assets	-1,38,187.14	37,27,000.00
Software licence fee	15,340.00	NIL
Transaction charges	2,609.05	NIL
	8,12,830.58	83,23,664.00



(Formerly known as Meenakshi Enterprises Limited)
A NBFC listed at Bombay Stock Exchange

CIN: L51102TN1982PLC009711

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