



**Meenakshi  
Enterprises  
Limited**

CIN : L51102TN1982PLC009711

Portion No. F, Old No. 24, New No. 45,

Venkata Maistry Street, Mannady,

Chennai - 600 001 | T : 044 - 4864 4050

E : investor@melnbfc.com | W : www.melnbfc.com

29<sup>th</sup> May, 2019

**The Deputy Manager**

Department of Corporate Services

**BSE Limited**

P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

**Scrip Code: 538834 (BSE)**

Dear Sir,

**Sub: Standalone Audited Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2019**

This is to inform you that a meeting of the Board of Directors of our Company was held today May 29, 2019 at the registered office of the Company which approved and took on record the Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2019. In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016 read along with Section 129 & Schedule III of Companies Act, 2013, we are attaching with this letter, Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2019 along with the "Audit Report" issued by the Statutory Auditor and a declaration to the effect that Auditor's Report on Standalone Audited Financial Results of the Company is with unmodified opinion.

Further, it is brought to your notice that as per Clause (a) of Sub - Rule 1 of Rule 4 of the Companies (Indian Accounting Standards), Rules 2015, IND-AS Rules shall be applicable to the company with effect from the accounting period 01<sup>st</sup> April, 2019.

Start Time of the Board Meeting- 04.00 PM

End Time of the Board Meeting – 06.15 PM

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

**FOR MEENAKSHI ENTERPRISES LIMITED**



**STANLEY GILBERT FELIX MELKHASINGH**

(DIN: 01676020)

**MANAGING DIRECTOR**

**MEENAKSHI ENTERPRISES LIMITED**

CIN: L51102TN1982PLC009711

Regd. Office: Portion No.F, Old No.24, New No.45, Venkata Maistry Street, Mannady, Chennai - 600001

Email: investor@meibnfc.com | Website: www.meibnfc.com | Ph. No. : 044-48644050

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

(Rs. In Laacs)

S. No.	Particulars	Quarter Ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2017
		Audited	Un-Audited	Audited	Audited	Audited
I	Net Sales / Income from Operations	71.370	31.881	131.179	363.393	338.284
II	Other Operating Income	0.025	0.784	3.494	1.172	3.956
III	<b>Total Income from Operations (Net)</b>	<b>71.395</b>	<b>32.665</b>	<b>134.673</b>	<b>364.566</b>	<b>342.241</b>
IV	<b>Expenses</b>					
a.	Cost of Material Consumed	-	-	-	-	-
b.	Purchase of Stock-in-Trade	109.893	17.018	20.289	401.660	223.590
c.	Changes in inventories of Finished goods/work in progress & Stock in Trade	(56.869)	(17.018)	58.320	(142.260)	4.470
d.	Finance Cost	7.722	0.027	0.959	7.925	0.959
e.	Employee benefits expenses	3.356	3.599	3.604	11.542	12.833
f.	Depreciation & Amortisation Expense	-	-	-	-	0.832
g.	<b>Other Expenses</b>					
i.	Administrative Expenses	28.552	16.850	4.908	44.086	17.842
ii.	Provision for Non-Performing Assets	32.832	-	(58.298)	32.832	(58.298)
iii.	Bad debts	0.000	-	72.220	12.832	72.220
iv.	F & O Segment Trading	-	-	67.331	7.405	67.331
v.	SEBI Settlement	-	-	0.000	10.153	-
h.	<b>Total Expenses</b>	<b>125.486</b>	<b>20.477</b>	<b>169.333</b>	<b>386.175</b>	<b>341.778</b>
V	Profit before Exceptional and Extra ordinary items and Tax (III-IV)	(54.091)	12.188	(34.660)	(21.610)	0.462
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before Extraordinary items and Tax (V-VI)</b>	<b>-54.091</b>	<b>12.188</b>	<b>(34.660)</b>	<b>(21.610)</b>	<b>0.462</b>
VIII	Extraordinary item	-	-	-	-	-
IX	<b>Profit Before Tax(VII-VIII)</b>	<b>(54.091)</b>	<b>12.188</b>	<b>(34.660)</b>	<b>(21.610)</b>	<b>0.462</b>
X	<b>Tax expense</b>					
a.	Current Tax	(7.135)	3.076	6.918	0.000	0.088
b.	Deferred Tax	-	-	0.905	-	0.905
c.	Excess Provision for Tax Written Back	-	-	-3.041	0.000	-3.041
XI	<b>Profit/(Loss) for the period from Continuing Operations(IX-X)</b>	<b>(46.956)</b>	<b>9.112</b>	<b>(39.443)</b>	<b>(21.610)</b>	<b>2.509</b>
XII	<b>Profit/(Loss) from Discontinuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Tax expense from Discontinuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIV	<b>Profit/(Loss) from Discontinuing operations (after Tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/(Loss) for the period (XI+XIV)</b>	<b>(46.956)</b>	<b>9.112</b>	<b>(39.443)</b>	<b>(21.610)</b>	<b>2.509</b>
XVI	Earning Per Share of Rs. 10/- each (not annualized)					
a)	Basic	(0.379)	0.073	(0.318)	(0.174)	0.020
b)	Diluted	(0.379)	0.073	(0.318)	(0.174)	0.020

**NOTES:**

- Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on May 29, 2019.
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- The Statutory Auditors of the company has carried out the Audit of the above financials.
- Current Tax includes Net of MAT Credit
- Segmental Report for the quarter as per AS-17 of ICAI is not applicable.

For MEENAKSHI ENTERPRISES LIMITED



STANLEY GILBERT FELIX MEENAKSHI  
DIN: 01676020  
MANAGING DIRECTOR

Place : Chennai  
Date : May 29, 2019

# MEENAKSHI ENTERPRISES LIMITED

CIN: L51102TN1982PLC009711

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## STANDALONE STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2019

(Rs. In Lakhs)

S.No	Particulars	Year Ended 31.03.2019 Audited	Year Ended 31.03.2018 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder' Funds</b>		
	(a) Share Capital	1,240.000	1,240.000
	(b) Reserve and surplus	(16.772)	4.838
	(c) Money Received against Share Warrants	-	-
	<b>Sub-Total - Shareholders' funds</b>	<b>1,223.228</b>	<b>1,244.838</b>
<b>2</b>	<b>Share Application money pending allotment</b>		-
<b>3</b>	<b>Non Current Liabilities</b>		
	(a) Long Term Borrowings	-	-
	(b) Deferred tax Liabilities (Net)	-	-
	(c) Other Long Term liabilities	-	-
	(d) Long Term Provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	114.950	-
	(b) Trade Payables	-	-
	(A) Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
	(B) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	-	-
	(c) Other Current Liabilities	0.500	0.608
	(d) Short Term Provisions	61.054	3.729
	<b>Sub-total - Current liabilities</b>	<b>176.504</b>	<b>4.338</b>
	<b>TOTAL - EQUITY AND LAIBILITIES</b>	<b>1,399.733</b>	<b>1,249.175</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Property Plant and Equipment		
	(i) Tangible Assets	-	-
	(ii) Intangible Assets	-	-
	(iii) Capital Work in Progress	-	-
	(iv) Intangible Assets under Develo	-	-
	(c) Long term Loans and Advances	-	-
	(d) Other Non-Current Assets	-	1.348
	(e) Deferred Tax Assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>-</b>	<b>1.348</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	272.716	130.456
	(c) Trade Receivables	-	0.358
	(d) Cash and Cash Equivalents	13.052	131.306
	(e) Short term Loans and advances	1,112.616	983.503
	(f) Other Current Assets	1.348	2.204
	<b>Sub-Total - Current Assets</b>	<b>1,399.733</b>	<b>1,247.827</b>
	<b>TOTAL ASSETS</b>	<b>1,399.733</b>	<b>1,249.175</b>

For MEENAKSHI ENTERPRISES LIMITED

  
**STANLEY GILBERT FELIX MEENAKSHI**  
 DIN: 01676030  
**MANAGING DIRECTOR**

Place : Chennai  
Date : May 29, 2019

VIVEKANANDAN ASSOCIATES  
Chartered Accountants

Ground Floor, Murugesu Naicker Office Complex  
No. 81, Greaves Road, Chennai 600006  
Tel. No. 044-28192272/ 73  
Email: nsmanians1954@gmail.com

To  
The Board of Directors  
**Meenakshi Enterprises Limited**  
Chennai 600001

**Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have audited the Standalone Financial Results of **Meenakshi Enterprises Limited** ("the Company"), for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involved performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:



VIVEKANANDAN ASSOCIATES  
Chartered Accountants

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No. 81, Greaves Road, Chennai 600006  
Tel. No. 044-28192272/ 73  
Email: nsmanians1954@gmail.com

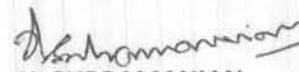
(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 201; and

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2019.

5. The Statement includes the results for the quarter ended March 31, 2019 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For VIVEKANANDAN ASSOCIATES  
Chartered Accountants

Place: Chennai  
Date: 29.05.2019

  
N. SUBRAMANIAN  
Partner  
Membership No.21628





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#### **DECLARATION**

[Pursuant to Regulation 33(3)(d) of SEBI (Listing obligations & Disclosures Requirements) Regulation, 2015]

It is hereby declared and confirmed that Auditor's Report on Annual Audited Financials Results of the Company for the Financial Year 2018-2019 is with unmodified opinion.

This declaration is furnished pursuant to the Second proviso to clause (d) of Sub-regulation (3) of Regulation 33 of SEBI (Listing obligations & Disclosures Requirements) Regulation, 2015 as amended/inserted vide SEBI (Listing obligations & Disclosures Requirements)(Amendment) Regulation, 2016 dated 25<sup>th</sup> May 2016.

**FOR MEENAKSHI ENTERPRISES LIMITED**



**STANLEY GILBERT FELIX MELKHASINGH**  
(DIN: 01676020)  
**MANAGING DIRECTOR**